

**Recognized Obligation Payment Schedule (ROPS 26-27) - Summary**  
**Filed for the July 1, 2026 through June 30, 2027 Period**

**Successor Agency:** Hawthorne  
**County:** Los Angeles

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>26-27A Total (July - December)</b>	<b>26-27B Total (January - June)</b>	<b>ROPS 26-27 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 1,310,438</b>	<b>\$ -</b>	<b>\$ 1,310,438</b>
B Bond Proceeds	-	-	-
C Reserve Balance	1,310,438	-	1,310,438
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 523,819</b>	<b>\$ 2,370,450</b>	<b>\$ 2,894,269</b>
F RPTTF	406,119	2,252,750	2,658,869
G Administrative RPTTF	117,700	117,700	235,400
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 1,834,257</b>	<b>\$ 2,370,450</b>	<b>\$ 4,204,707</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Alex Vargas  
 \_\_\_\_\_  
 Name Title

/s/ \_\_\_\_\_  
 Signature Date

**Hawthorne**  
**Recognized Obligation Payment Schedule (ROPS 26-27) - ROPS Detail**  
**July 1, 2026 through June 30, 2027**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 26-27 Total	ROPS 26-27A (Jul - Dec)					26-27A Total	ROPS 26-27B (Jan - Jun)					26-27B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
								\$29,722,524		\$4,204,707	\$-	\$1,310,438	\$-	\$406,119	\$117,700	\$1,834,257	\$-	\$-	\$-	\$2,252,750	\$117,700	\$2,370,450	
8	Oceangate OPA Properties Tax Increment Rebate Payments	OPA/DDA/ Construction	06/23/2001	11/25/2034	Oceangate Properties	Tax Increment Payments Due to Oceangate Properties per 6th Implementation Agreement	Project Area No. 2	1,591,950	N	\$179,519	-	-	-	179,519	-	\$179,519	-	-	-	-	-	-	\$-
9	Successor Agency Administrative/ Employee Costs	Admin Costs	02/01/2012	09/01/2036	City of Hawthorne Employees and Various Vendors	Payroll cost for Successor Agency employees, consultants, salaries, insurance, and benefits, supplies, equipment, and other operational supplies.	All Project Areas	2,589,400	N	\$235,400	-	-	-	-	117,700	\$117,700	-	-	-	-	-	117,700	\$117,700
31	Gateway DDA Tax Increment Payment	OPA/DDA/ Construction	09/07/2000	09/13/2029	US Bank	Tax increment payments into Special Fund required by the Gateway Center Disposition and Development Agreement	Project Area No. 2	1,132,999	N	\$226,600	-	-	-	226,600	-	\$226,600	-	-	-	-	-	-	\$-
35	Tax Rebates - Oceangate OPA Sales Tax Component	Business Incentive Agreements	07/01/1992	11/25/2034	Oceangate Properties	Tax rebates for Oceangate Properties	Project Area No. 2	5,306,400	N	\$589,600	-	-	-	-	-	\$-	-	-	-	589,600	-	-	\$589,600
36	2016 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	01/28/2016	09/01/2036	US Bank	Principal and Interest payments on bond	Project Area No. 2	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
37	Fiscal Agent Fees	Fees	01/28/2016	09/01/2036	US Bank	Trustee Fees for 2016 Bonds	Project Area No. 2	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
38	2016 Tax	Reserves	01/28/	09/01/2036	US Bank	Reserve	Project	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 26-27 Total	ROPS 26-27A (Jul - Dec)					26-27A Total	ROPS 26-27B (Jan - Jun)					26-27B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	Allocation Refunding Bond Reserve		2016			required per bond indenture	Area No. 2															
39	Continuing Disclosure	Professional Services	12/01/2016	09/01/2036	Harris & Associates	Continuing Disclosure reports for 2001 and 2016 TAB's	Project Area No. 2	114,400	N	\$10,400	-	-	-	-	-	\$-	-	-	-	10,400	-	\$10,400
46	2025 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	06/10/2025	09/01/2036	US Bank	Principal and Interest payments on bond	All Project Areas	17,622,000	N	\$1,627,813	-	1,310,438	-	-	-	\$1,310,438	-	-	-	317,375	-	\$317,375
47	2025 Tax Allocation Refunding Bonds Reserve	Reserves	06/10/2025	09/01/2036	US Bank	Reserve required per bond indenture	All Project Areas	1,332,375	N	\$1,332,375	-	-	-	-	-	\$-	-	-	-	1,332,375	-	\$1,332,375
48	Fiscal Agent Fees	Fees	06/10/2025	09/01/2036	US Bank	Trustee Fees for 2025 Bonds	All Project Areas	33,000	N	\$3,000	-	-	-	-	-	\$-	-	-	-	3,000	-	\$3,000

**Hawthorne**  
**Recognized Obligation Payment Schedule (ROPS 26-27) - Report of Cash Balances**  
**July 1, 2023 through June 30, 2024**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 23-24 Cash Balances (07/01/23 - 06/30/24)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/23)</b> RPTTF amount should exclude "A" period distribution amount.			2,204,000	27,227	1,060,771	E: Includes \$2,204,000 requested as reserve in 22-23 for 23-24 Item 36 expenditures. F: \$27,227 retained interest revenue due to negative cash balance. Not for use on future ROPS yet. G: \$772,821 from 20-21 PPA is committed to 23-24 enforceable obligations. \$100,992 from 21-22 PPA is committed to 24-25 enforceable obligations. \$186,958 from 22-23 PPA is committed to 25-26 enforceable obligations.
<b>2</b>	<b>Revenue/Income (Actual 06/30/24)</b> RPTTF amount should tie to the ROPS 23-24 total distribution from the County Auditor-Controller				49,624	4,159,266	F: \$49,624 of interest earnings in FY 23-24 G: \$4,159,226 of RPTTF received for ROPS 23-24. Matches ROPS 23-24 DOF Determination Letter (\$0 for A period and \$4,159,266 for B period)
<b>3</b>	<b>Expenditures for ROPS 23-24 Enforceable Obligations (Actual 06/30/24)</b>			2,203,121	-	2,548,691	E: Expenditure of reserves on Item 36 - 2016 Bonds debt service, per DOF approval. Exact expenditure per trial balance was \$2,203,120.99. \$879.01 difference is

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	
		<b>Fund Sources</b>						
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>		
	<b>ROPS 23-24 Cash Balances (07/01/23 - 06/30/24)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>	
							available for use on ROPS 26-27. G: Based on the ROPS 23-24 PPA CAC reported actuals for RPTTF non-administration and administration less \$2,245,875 held as reserve to pay Item 36 - 2016 TABs in FY 24-25.	
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/24)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				76,851	2,245,875	F: \$76,851 interest revenue retained due to negative cash balance. G: \$2,245,875 to reserve for 2016 TABs debt service payment in ROPS 23-24.	
<b>5</b>	<b>ROPS 23-24 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 23-24 PPA form submitted to the CAC		No entry required				137,521	G: 23-24 PPA
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/24)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$879	\$-	\$287,950	<b>E: \$879 reserve balance available for ROPS 26-27. G: \$100,992 from 21-22 PPA committed to 24-25 enforceable obligations + \$186,958 from 22-23 PPA committed to 25-26 enforceable obligations.</b>	

**Hawthorne**  
**Recognized Obligation Payment Schedule (ROPS 26-27) - Notes**  
**July 1, 2026 through June 30, 2027**

Item #	Notes/Comments
8	The requested amount is calculated assuming a standard 2% increase in property values, with a 10% buffer added to the resulting payment calculation in case a property increases in value more significantly due to improvements or a transfer of ownership.
9	
31	The rebate is based on 50% of the incremental property tax revenue generated by the DDA properties, less a pro rata share of County administrative fees, the former 20% low & moderate income housing set aside, pass through payments, and debt service on the 1998, 2004, and 2006 Bonds (refunded by the 2016 Bonds). The requested amount is the greater of the projection from prior year's actual payment amount or \$200,000. Due to the item needing adjustments with Amended ROPS 22-23 and 24-25, the higher threshold buffer is necessary to avoid more adjustments and reduce SA Admin-related costs for adjustments.
35	Payment is based on sales taxes, which are difficult to predict. As of Fiscal Year 2023-24, a sales tax rebate is paid only for Parcel 1 sales taxes above a threshold. Applying recent annual growth provides a projected rebate amount of \$536,000. Adding a 10% buffer to projected sales tax revenues suggests an appropriate estimate of \$589,600.04.
36	
37	
38	
39	
46	Item 46 will be replacing Item 36 due to the 2025 Refunding Bonds replacing the 2016 Refunding Bonds. ROPS 25-26 requested and was approved for \$1,396,125 to cover the September 2026 payment. Payment needed for FY 25-26B increased by approximately \$95,000 from \$366,125 to \$460,737 and FY 26-27A decreased by approximately \$213,000 from \$1,396,125 to \$1,183,500. Funds on hand and the 25-26 Item 38 Reserve will cover the \$95,000 difference for FY 25-26B payment. Item 38 ROPS 25-26 Reserve of \$1,310,438 will be used for the 26-27A debt service payment of \$1,183,500.
47	Item 47 will be replacing Item 38 due to the 2025 Refunding Bonds replacing the 2016 Refunding Bonds.
48	Item 48 will be replacing Item 37 due to the 2025 Refunding Bonds replacing the 2016 Refunding Bonds.