

EXHIBIT B

Fiscal Year 2026-27 Administrative Budget

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HAWTHORNE SUCCESSOR AGENCY ADMINISTRATIVE BUDGET FY 2026-27 FOR JULY 1, 2026 to JUNE 30, 2027

Expense Category	Responsibilities	FY 2026-27 Proposed Budget
AGENCY STAFF		
Finance	<ul style="list-style-type: none"> • Process payment of enforceable obligations • Maintain documentation of Agency records • Coordinate with consultant to answer questions and provide documentation as requested by Oversight Board, County Auditor-Controller, and Department of Finance 	\$75,000
Legal	<ul style="list-style-type: none"> • Provide general legal services as needed 	\$40,000
City Manager	<ul style="list-style-type: none"> • Provide direction to other staff and consultants as needed 	\$30,000
Other	<ul style="list-style-type: none"> • Administration and implementation of Agency wind-down 	\$20,000
AGENCY STAFF TOTAL		\$165,000
CONTRACTS		
Administrative services	<ul style="list-style-type: none"> • Prepare ROPS, PPA, staff reports, and resolutions • Coordinate with and answer questions for Oversight Board, County Auditor-Controller, and Department of Finance • Attend Oversight Board meeting • Monitor and project cash flow to ensure sufficient revenues for obligations and to inform Agency staff of expected revenues 	\$45,000
Oceangate OPA Administration	<ul style="list-style-type: none"> • Administration of the Owner Participation Agreement (“OPA”) and other reporting 	\$10,400
Legal services	<ul style="list-style-type: none"> • Provide special legal services as needed 	\$15,000
CONTRACTS TOTAL		\$85,400
TOTAL BUDGET		\$235,400