

RESOLUTION NO. 8574

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF HAWTHORNE, CALIFORNIA, AUTHORIZING CERTAIN DESIGNATED CITY OF HAWTHORNE OFFICERS TO ORDER THE DEPOSIT OR WITHDRAWAL OF MONEY FROM THE LOCAL AGENCY INVESTMENT FUND.

WHEREAS, pursuant to Chapter 730 of the Statutes of 1976, Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury of the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the City Council adopted Resolution No. 6825 in June 2003 authorizing the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with the provisions of Section 16429.1 of the Government Code for the purposes of investment; and

WHEREAS, in September 2023, the City Council adopted Resolution No. 8429 authorizing certain city officers to deposit or withdrawal of money in the Local Agency Investment Fund; and

WHEREAS, since the adoption of Resolution No. 8429, there has been changes in the personnel and city officer employment positions and titles; and

WHEREAS, City Council desires to update the list of city officials authorized to deposit or withdrawal of money in the Local Agency Investment Fund.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Hawthorne as follows:

Section 1. The following City Officers or their successors in office shall be authorized to

order the deposit or withdrawal of money in the Local Agency Investment Fund:

NAME	TITLE	SIGNATURE
Vontray Norris	City Manager	_____
Felicitas "Felice" Lopez	Director of Finance	_____
Miguel Alvarado	Sr. Finance Analyst	_____

Section 2. The specified City Officers delineated in Section 1 of Resolution No. 8574 are authorized to also execute Local Agency Investment Fund ("LAIF") documents such as "Request for Agency Address Change," "Authorization for Transfer of Funds," "Authorization for Additions of Bank and/or Account Numbers" and any other LAIF documents.

Section 3. The City Clerk shall certify to the adoption of this Resolution and shall cause this Resolution and his certification to be entered in the Book of Resolutions of the Council of the City.

Section 4. This resolution shall be in full force and effect immediately upon its passage and adoption thereof.

PASSED, APPROVED, and ADOPTED this ____ day of _____, 2026.

ALEX VARGAS, Mayor
City of Hawthorne, California

ATTEST:

DAYNA WILLIAMS-HUNTER, City Clerk
City of Hawthorne, California

APPROVED AS TO FORM:

**DAVID CACERES, Interim City Attorney
City of Hawthorne, California**