

RESOLUTION NO. 8575

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF HAWTHORNE, CALIFORNIA, AUTHORIZING CERTAIN DESIGNATED CITY OF HAWTHORNE OFFICERS TO ORDER THE DEPOSIT, INVESTMENT OR WITHDRAWAL OF MONIES FROM THE MULTI-BANK SECURITIES, INC. (MBS).

WHEREAS, the City Council of the City of Hawthorne has previously authorized an Agreement with Multi-Bank Securities, Inc. ("MBS") ("Agreement") for the investment of City funds; and

WHEREAS, pursuant to the Agreement, the City Council must designate the Account Administrator for maintaining the account profile and approving/assigning additional users and account access, for the purposes of inter alia, deposit/withdrawal/transfer, ability to post deposit rates, and access inventory offered under the Agreement; and

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Hawthorne as follows:

Section 1: The recitals in Resolution No. 8575 are true and accurate.

Section 2: The following City officers or their successors in office shall be authorized Account Administrators for the MBS Multi-Bank Securities, Inc. ("MBS") Accounts.

NAME	TITLE	SIGNATURE
Vontray Norris	City Manager	_____
Felicitas "Felice" Lopez	Director of Finance	_____
Miguel Alvarado	Sr. Finance Analyst	_____

Section 3. The specified City officers delineated in Section 2 of Resolution No. 8575 are authorized to also execute Multi-Bank Securities, Inc. (MBS) documents as long as a minimum of two signatories sign the Multi-Bank Securities, Inc. (MBS) document. Documents permitted to be signed by a minimum of two signatories are: "Cash Account Application," "ECD User Agreement," "Licensing Agreement," "Institutional Suitability Certificate," "Request for Agency Address Change," "Authorization for Transfer of Funds," "Authorization for Additions of Bank and/or Account Numbers" and any other related Multi-Bank Securities, Inc. (MBS) documents.

Section 4. The City Clerk shall certify to the passage and adoption of this Resolution, which shall be in full force and take effect immediately upon its adoption.

PASSED, APPROVED and ADOPTED this _____ day of _____, 2026.

ALEX VARGAS, Mayor
City of Hawthorne, California

ATTEST:

DAYNA WILLIAMS-HUNTER, City Clerk
City of Hawthorne, California

APPROVED AS TO FORM:

DAVID CACERES, Interim City Attorney
City of Hawthorne, California