

**CITY OF HAWTHORNE
INVESTMENT REPORT**

| | | Current Quarter 12/31/2025 | | | Prior Quarter 9/30/2025 | | | Quarter Change | | |
|-------------------------------------|-----------------------------|-------------------------------|--------------|-------------|----------------------------|--------------|-------------|----------------|------------|---------|
| Investment Type | Issuer | Cost | Market Value | Rate | Cost | Market Value | Rate | Change | % Change | |
| State Investment Pool | State of California - LAIF | 1) | 75,000,000 | 75,000,000 | 4.20% | 75,000,000 | 75,000,000 | 4.34% | 0 | 0.00% |
| Certificates Of Deposit/U.S Bonds | Multi-Bank Securities, Inc. | 2) | 25,695,908 | 25,695,908 | 0.62% to 4.86% | 25,782,743 | 25,782,743 | 0.63% to 4.84% | -86,835 | -0.34% |
| Commercial Money Market | BMO | 3) | 18,363,839 | 18,363,839 | 2.35% | 26,628,722 | 26,628,722 | 2.79% | -8,264,884 | -31.04% |
| Total Funds Held By City | | | 119,059,746 | 119,059,746 | | 127,411,465 | 127,411,465 | | -8,351,718 | -6.55% |
| Funds Held By Fiscal Agent: | | | | | | | | | | |
| Money Market Funds | U.S. Bank | 4) | 29,829,714 | 29,829,714 | 0.00% to 3.23% | 32,439,086 | 32,439,086 | 0.00% to 3.58% | -2,609,371 | -8.04% |
| Money Market Funds - Mogul Partners | Western Alliance | 5) | 653,202 | 653,202 | 0.10% | 1,671,041 | 1,671,041 | 0.10% | -1,017,840 | -60.91% |
| Total Funds Held By Fiscal Agent | | | 30,482,916 | 30,482,916 | | 34,110,127 | 34,110,127 | | -3,627,211 | -10.63% |
| Funds Held In Trust | | | | | | | | | | |
| OPEB Balanced Highmark Plus | PARS | 6) | 11,482,969 | 11,482,969 | 2.14% | 11,257,142 | 11,257,142 | 4.81% | 225,827 | 2.01% |
| Total Funds Held In Trust | | | 11,482,969 | 11,482,969 | | 11,257,142 | 11,257,142 | | 225,827 | 2.01% |

In accordance with California Government Code Section 53646, the Treasurer of the City of Hawthorne hereby certifies that the investments reported above comply with the City's adopted Investment Policy and that sufficient investment liquidity and anticipated revenues are available to meet the City's budgeted expenditures for the six months.

Multi - Bank Securities, Inc.
Current Quarter
12/31/2025

| | Date of | | | | | Accrued | Cash/Bank | Estimated | Ending |
|---|------------|---------------|----------------------|--------------|----------------------|-------------------|------------------|-----------|----------------------|
| | Purchase | Maturity Date | Quantity | Market Price | Market Value | Interest | Deposits | Yield | Market Value |
| Bank Vy Bellwood Neb | 1/27/2022 | 1/27/2026 | 249,000 | 99.7950 | 248,489.55 | 30.02 | | 1.10% | |
| GreenState Cr Un, Iowa SH | 3/30/2021 | 3/30/2026 | 249,000 | 99.2620 | 247,162.38 | 163.73 | | 0.80% | |
| Sallie Mae Bank, Salt Lake City, UT | 7/8/2021 | 7/8/2026 | 247,000 | 98.6430 | 243,648.21 | 1,191.01 | | 1.01% | |
| UBS Bank Salt Lake City, UT | 7/8/2021 | 7/8/2026 | 247,000 | 98.5900 | 243,517.30 | 140.08 | | 0.91% | |
| Toyota Finl Svgs Bank, Hend, NV | 7/22/2021 | 7/22/2026 | 247,000 | 98.5220 | 243,349.34 | 1,041.46 | | 0.96% | |
| Medallion Bk, Salt Lake City, UT | 8/30/2021 | 8/31/2026 | 100,000 | 98.1990 | 98,199.00 | 0.00 | | 0.86% | |
| Texas Exchange Bk, SSB Crowley | 10/29/2021 | 10/29/2026 | 247,000 | 97.9760 | 242,000.72 | 14.89 | | 1.12% | |
| Dept of Comm Fed Cr Un, Wash, DC | 5/13/2022 | 5/13/2027 | 247,000 | 99.4920 | 245,745.24 | 395.88 | | 3.26% | |
| First Natl Bank Amer East Lansing, MICH | 5/17/2022 | 5/17/2027 | 245,000 | 99.3520 | 243,412.40 | 296.01 | | 3.17% | |
| Discover Bk, Greenwood Del | 3/22/2023 | 3/21/2028 | 243,000 | 102.7170 | 249,602.31 | 3,328.77 | | 4.86% | |
| Liberty First Cr Un Lincoln | 8/7/2023 | 8/7/2028 | 247,000 | 102.8480 | 254,034.56 | 954.16 | | 4.56% | |
| Valleystar Cr Un Martinsville | 8/30/2023 | 8/30/2028 | 100,000 | 104.1120 | 104,112.00 | 13.29 | | 4.65% | |
| Customers Bk Pheonixville PA | 10/15/2024 | 10/16/2028 | 245,000 | 99.4420 | 243,632.90 | 1,834.82 | | 3.56% | |
| Wells Fargo Bk, Sioux Falls, SD | 12/12/2023 | 12/12/2028 | 249,000 | 101.8660 | 253,646.34 | 576.79 | | 4.36% | |
| BNY Mellon Dep Program | 12/18/2023 | 12/18/2028 | 245,000 | 100.5970 | 246,462.65 | 349.04 | | 3.97% | |
| City Fed Cr Un Amarillo Tex SH CTF | 1/12/2024 | 1/12/2029 | 249,000 | 100.4700 | 250,170.30 | 511.98 | | 3.93% | |
| Financial Plus Cr Un Flint Mich ST CTF | 1/17/2024 | 1/17/2029 | 249,000 | 100.7580 | 250,887.42 | 386.80 | | 4.01% | |
| A+ Fed Cr Un Austin Tex SH CTF | 1/29/2024 | 1/29/2029 | 247,000 | 100.9060 | 249,237.82 | 55.49 | | 4.06% | |
| SCE Fed Cr Un Irwindale Calif SH CTF | 3/14/2024 | 3/14/2029 | 125,000 | 101.3740 | 126,717.50 | 247.43 | | 4.19% | |
| Workers Fed Cr Un Littlelon MA | 10/21/2024 | 4/23/2029 | 247,000 | 100.6340 | 248,565.98 | 270.68 | | 3.97% | |
| Morgan Stanley, Private Bk Natl Assn | 5/7/2025 | 5/7/2029 | 244,000 | 101.0840 | 246,644.96 | 1,498.09 | | 4.10% | |
| Empower Fed Cr Union Syracuse NY CTF | 7/31/2024 | 7/31/2029 | 247,000 | 102.3060 | 252,695.82 | 4,354.64 | | 4.39% | |
| Numerica Cr Un Spokane VY Wash CTF | 11/26/2024 | 11/26/2029 | 249,000 | 101.1650 | 251,900.85 | 141.55 | | 4.10% | |
| First Fed Svgs & Ln Assn of Lorain Ohio CTF | 6/6/2025 | 12/6/2029 | 237,000 | 101.1460 | 239,716.02 | 673.66 | | 4.10% | |
| American Express Natl Bk Brokered Intl CTF | 1/22/2030 | 1/22/2025 | 244,000 | 101.1330 | 246,764.52 | 4,494.28 | | 4.10% | |
| Freedom Northwest Cr Un Kamiah Idaho SH CTF | 1/30/1930 | 1/30/2025 | 249,000 | 101.1910 | 251,965.59 | 84.93 | | 4.10% | |
| Luana Svgs Bk Iowa CTF Dep | 3/13/2025 | 9/13/2025 | 245,000 | 100.2150 | 245,526.75 | 2,853.41 | | 3.89% | |
| Morgan Stanley Bk N A Salt Lake City Utah CTF | 6/18/2025 | 6/20/2025 | 244,000 | 101.8140 | 248,426.16 | 373.69 | | 4.22% | |
| First Cmnty Bk Batesville Ark CTF | 7/16/2025 | 7/16/2030 | 247,000 | 99.7520 | 246,387.44 | 385.73 | | 3.80% | |
| Truxton Tr Co Nashville Tenn CTF | 7/18/2025 | 7/18/2030 | 249,000 | 99.9580 | 248,895.42 | 341.44 | | 3.85% | |
| State Bk India, New York, NY | 9/26/2025 | 9/25/2030 | 245,000 | 99.5190 | 243,821.55 | 2,416.44 | | 3.76% | |
| Total Certificates of Deposit | | | 7,224,000.00 | | 7,255,339.00 | 29,420.19 | - | | |
| United States Treas NTS 4% | 2/15/2026 | 2/15/2023 | 2,000,000 | 100.0290 | 2,000,580.00 | 30,000.00 | | 3.99% | |
| United States Treas NTS 4.625% | 3/15/2026 | 3/15/2023 | 1,050,000 | 100.1880 | 1,051,974.00 | 14,354.11 | | 4.61% | |
| United States Treas NTS 4.125% | 2/15/2027 | 8/15/2024 | 2,000,000 | 100.6600 | 2,013,200.00 | 30,937.50 | | 4.09% | |
| United States Treas NTS 4.25% | 3/15/2027 | 9/15/2024 | 1,120,000 | 100.8520 | 1,129,542.40 | 14,069.61 | | 4.21% | |
| United States Treas NTS 4.00% | 2/29/2028 | 2/28/2023 | 3,120,000 | 101.0630 | 3,153,165.60 | 42,059.67 | | 3.95% | |
| United States Treas NTS 4.25% | 2/28/2024 | 8/31/2024 | 2,000,000 | 102.0660 | 2,041,320.00 | 28,646.41 | | 4.16% | |
| United States Treas NTS 4.125% | 3/31/2024 | 9/30/2024 | 1,120,000 | 101.7030 | 1,139,073.60 | 11,676.92 | | 4.05% | |
| United States Treas NTS 4.25% | 1/31/2030 | 7/31/2025 | 1,950,000 | 102.2930 | 1,994,713.50 | 34,456.18 | | 4.15% | |
| United States Treas NTS 4.00% | 2/28/1930 | 2/28/2023 | 1,120,000 | 101.3480 | 1,135,097.60 | 15,098.34 | | 3.94% | |
| Total U.S Treasury Securities | | | 15,480,000.00 | | 15,658,666.70 | 221,298.74 | - | | |
| Federal Home LN Bks Cons | 1/22/2021 | 1/22/2026 | 245,000 | 99.8300 | 244,583.50 | 676.30 | | 0.62% | |
| Federal Home LN Bks | 9/17/2021 | 9/17/2026 | 1,000,000 | 98.2010 | 982,010.00 | 3,033.33 | | 1.06% | |
| Total U.S Government Bonds | | | 1,245,000.00 | | 1,226,593.50 | 3,709.63 | - | | |
| Bank of America Corp | 10/30/2020 | 10/30/2025 | 500,000 | 99.9760 | 499,880.00 | 6,319.44 | | 4.37% | |
| Royal BK CDA Global Medium Term | 9/17/2025 | 9/17/2030 | 500,000 | 99.8310 | 499,155.00 | 5,125.00 | | 4.10% | |
| Royal BK CDA Global Medium Term | 9/30/2025 | 9/30/2030 | 500,000 | 99.0610 | 495,305.00 | 3,500.00 | | 4.23% | |
| Total Corporate Bonds | | | 1,500,000.00 | | 1,494,340.00 | 14,944.44 | - | | |
| Total Portfolio Holdings | | | 25,449,000.00 | | 25,634,939.20 | 269,373.00 | 60,968.49 | | 25,695,907.69 |

Summary of Cash with Fiscal Agent
Current Quarter
12/31/2025

| | | | Date of Purchase | Maturity Date | Coupon | Cost | Market Value | Investment Agreement | Rate |
|-------------------|--|-----------|------------------|---------------|--------|----------------------|----------------------|----------------------|-------|
| City | <u>2016 Certificates of Participation</u> | | | | | | | | |
| | Money Market | 219343000 | Various | Daily liquid | 0.00% | 6.02 | 6.02 | | 0.00% |
| | Total | | | | | 6.02 | 6.02 | 0.00 | |
| City | <u>2019 Pension Obligation Bond</u> | | | | | | | | |
| | Money Market | 215074000 | Various | Daily liquid | 0.00% | 2.51 | 2.51 | | 0.00% |
| | Money Market | 215074001 | Various | Daily liquid | 0.00% | 0.00 | 0.00 | | 0.00% |
| | Money Market | 215074002 | Various | Daily liquid | 0.00% | 0.00 | 0.00 | | 0.00% |
| | Total | | | | | 2.51 | 2.51 | 0.00 | |
| City | <u>2024 Lease Revenue Bonds</u> | | | | | | | | |
| | Money Market | 266522000 | Various | Daily liquid | 3.23% | 14,892.80 | 14,892.80 | | 3.23% |
| | Money Market | 266522003 | Various | Daily liquid | 3.23% | 29,020,251.12 | 29,020,251.12 | | 3.23% |
| | Total | | | | | 29,035,143.92 | 29,035,143.92 | 0.00 | |
| S.A | <u>2016 Tax Allocation Refunding Bonds</u> | | | | | | | | |
| | Money Market | 261596000 | Various | Daily liquid | 0.00% | 0.00 | 0.00 | | 0.00% |
| | Money Market | 261596001 | Various | Daily liquid | 0.00% | 0.00 | 0.00 | | 0.00% |
| | Money Market | 261596002 | Various | Daily liquid | 0.00% | 0.00 | 0.00 | | 0.00% |
| | Total | | | | | 0.00 | 0.00 | 0.00 | |
| S.A | <u>2025 Tax Allocation Refunding Bonds</u> | | | | | | | | |
| | Money Market | 293914001 | Various | Daily liquid | 3.23% | 8,950.28 | 8,950.28 | | 3.23% |
| | Total | | | | | 8,950.28 | 8,950.28 | 0.00 | |
| CFD 1999-1 | <u>2000 Gateway Center Special Fund</u> | | | | | | | | |
| | Money Market | 94422751 | Various | Daily liquid | 3.21% | 21,268.61 | 21,268.61 | | 3.21% |
| | Money Market | 94422752 | Various | Daily liquid | 3.21% | 0.03 | 0.03 | | 3.21% |
| | Money Market | 94422753 | Various | Daily liquid | 3.21% | 273,843.64 | 273,843.64 | | 3.21% |
| | Money Market | 94422755 | Various | Daily liquid | 3.21% | 107,034.00 | 107,034.00 | | 3.21% |
| | Money Market | 94422757 | Various | Daily liquid | 3.21% | 86,195.84 | 86,195.84 | | 3.21% |
| | Money Market | 94422760 | Various | Daily liquid | 3.21% | 3.20 | 3.20 | | 3.21% |
| | Money Market | 94462401 | Various | Daily liquid | 3.21% | 38,996.61 | 38,996.61 | | 3.21% |
| | Money Market | 94462402 | Various | Daily liquid | 3.21% | 1,963.79 | 1,963.79 | | 3.21% |
| | Total | | | | | 529,305.72 | 529,305.72 | 0.00 | |
| CFD 2004-1 | <u>2005 Fusion at South Bay</u> | | | | | | | | |
| | Money Market | 789320001 | Various | Daily liquid | 3.21% | 4,586.94 | 4,586.94 | | 3.21% |
| | Money Market - Reserve Fund | 789320003 | Various | Daily liquid | 3.21% | 226,717.38 | 226,717.38 | | 3.21% |
| | Total | | | | | 231,304.32 | 231,304.32 | 0.00 | |
| CFD 2006-1 | <u>2020 360 Degrees at South Bay</u> | | | | | | | | |
| | Money Market | 249764000 | Various | Daily liquid | 0.00% | 0.67 | 0.67 | | 0.00% |
| | Money Market | 249764001 | Various | Daily liquid | 0.00% | 0.63 | 0.63 | | 0.00% |
| | Money Market | 249764002 | Various | Daily liquid | 0.00% | 25,000.42 | 25,000.42 | | 0.00% |
| | Total | | | | | 25,001.72 | 25,001.72 | 0.00 | |
| Total | | | | | | 29,829,714.49 | 29,829,714.49 | 0.00 | |

Western Alliance - Mogul Partners
Current Quarter
12/31/2025

| | <u>Cost Value</u> | <u>Market Value</u> | <u>Unrealized Gain/Loss</u> | <u>Accrued Income</u> | <u>Net Interest Collected</u> | <u>Ending Market Value</u> | <u>Estimated Yield</u> |
|------------------------|-------------------|---------------------|---------------------------------|---------------------------|-----------------------------------|--------------------------------|----------------------------|
| Western Alliance Bank | 653,201.60 | 653,201.60 | 0.00 | 0.00 | 0.00 | 653,201.60 | |
| Total Cash Investments | <u>653,201.60</u> | <u>653,201.60</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>653,201.60</u> | <u>0.10%</u> |