

FY2025-2026
QUARTERLY FINANCIAL REPORT
2Q - ENDING DECEMBER 2025



QUARTERLY FINANCIAL REPORT
THREE MONTHS ENDED DECEMBER 31, 2025
INTENDED FOR INTERNAL MANAGEMENT PURPOSES ONLY

GENERAL FUND AT-A-GLANCE

<u>CATEGORY</u>	APPROVED BUDGET	YTD ACTUALS	% CURRENT YR (Q2 25-26)	% PRIOR YR (Q2 24-25)	% PRIOR YR (Q2 23-24)
REVENUES	\$113,487,391	\$35,474,986	31.26%	30.05%	41.22%
EXPENDITURES	\$113,133,581	\$55,511,083	49.07%	46.95%	49.01%
REV/EXP	\$353,810	(\$20,036,096)			

GENERAL FUND REVENUES

<u>CATEGORY</u>	APPROVED BUDGET	YTD ACTUALS	% CURRENT YR (Q2 25-26)	% PRIOR YR (Q2 24-25)	% PRIOR YR (Q2 23-24)
PROPERTY TAXES	\$10,188,000	\$3,639,013	35.72%	37.15%	36.74%
SALES & USE TAX (ADD-ON)	\$14,932,000	\$5,304,430	35.52%	31.22%	33.36%
SALES & USE TAX (BRADLEY BURNS)	\$22,143,550	\$7,736,627	34.94%	29.10%	33.08%
UTILITY USER TAX	\$8,960,319	\$3,759,124	41.95%	48.22%	52.83%
OTHER TAXES	\$23,402,000	\$7,932,949	33.90%	21.87%	44.18%
LICENSES & PERMITS	\$2,161,300	\$725,657	33.58%	53.69%	26.56%
FINES & FORFEITURES	\$3,200,000	\$545,373	17.04%	23.63%	26.64%
INVESTMENT EARNINGS	\$2,500,000	\$1,312,923	52.52%	145.53%	223.27%
VEHICLE LICENSE (INCL IN LIEU)	\$15,204,000	\$0	0.00%	0.00%	0.00%
INTERGOVERNMENTAL STATE/COUNTY	\$246,000	\$159,019	64.64%	50.59%	53.66%
CHARGES FOR SERVICES	\$4,936,600	\$2,028,977	41.10%	46.08%	38.82%
OTHER REVENUE	\$3,313,622	\$1,180,896	35.64%	79.44%	54.70%
PROGRAM CONTRIBUTIONS	\$2,300,000	\$1,150,000	50.00%	50.00%	50.00%
	\$113,487,391	\$35,474,986	31.26%	30.05%	41.22%

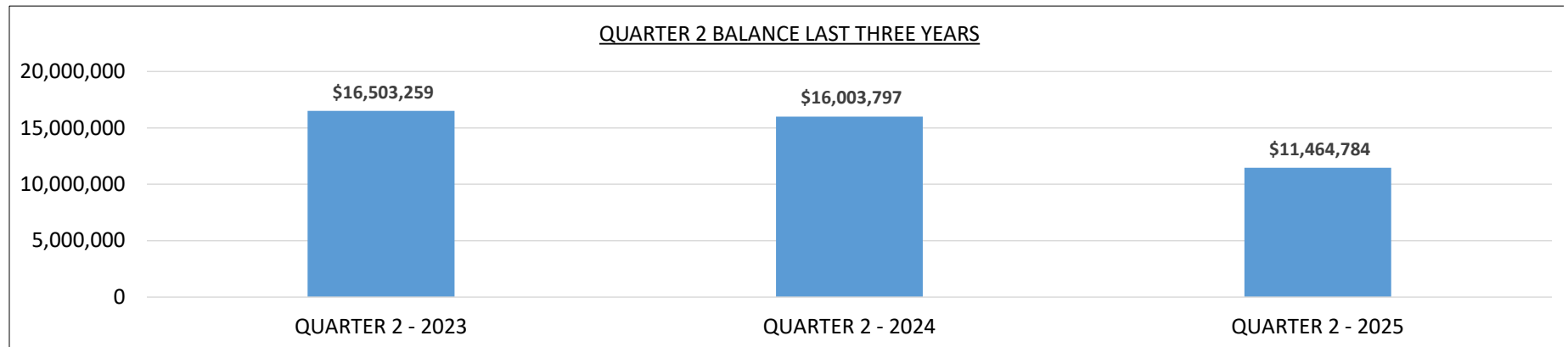


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BANK BALANCES

FINANCIAL INSTITUTION - BALANCE @ DECEMBER 31, 2025

	BALANCE
BMO - GENERAL ACCOUNT	\$11,464,784
TOTAL	\$11,464,784
LOCAL AREA INVESTMENT FUND	\$75,000,000
BMO - MONEY MARKET ACCOUNT	\$18,363,839
BMO - SWEEP ACCOUNT	\$0
MULTIBANK SECURITIES	\$25,695,908
	\$119,059,746





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GENERAL FUND EXPENDITURES BY DEPARTMENT

DEPARTMENT	APPROVED BUDGET	YTD ACTUALS	% CURRENT YR (Q2 25-26)	% PRIOR YR (Q2 24-25)	% PRIOR YR (Q2 23-24)
MAYOR/CITY COUNCIL	\$411,742	\$158,491	38.49%	35.50%	43.97%
NON - DEPARTMENTAL	\$18,118,241	\$11,369,939	62.75%	54.49%	62.50%
GENERAL FUND - ARPA ALLOCATIONS	\$1,223,291	\$141,191	11.54%	19.28%	17.05%
LAND PURCHASE	\$0	\$3,319,917	0.00%	0.00%	0.00%
MEASURE HH	\$14,574,972	\$5,940,510	40.76%	46.10%	45.15%
CITY CLERK	\$330,067	\$135,013	40.90%	21.70%	38.17%
CITY MANAGER	\$1,194,883	\$401,163	33.57%	25.23%	33.19%
CITY TREASURER	\$89,200	\$25,248	28.30%	38.38%	38.06%
CITY ATTORNEY	\$1,593,978	\$571,932	35.88%	59.77%	30.73%
FINANCE	\$1,437,018	\$473,237	32.93%	31.45%	18.10%
LICENSING	\$1,227,962	\$539,089	43.90%	34.89%	32.78%
HUMAN RESOURCES	\$1,188,555	\$449,702	37.84%	29.48%	30.51%
POLICE	\$56,350,732	\$25,957,528	46.06%	49.06%	44.85%
PUBLIC WORKS	\$3,923,830	\$1,237,793	31.55%	25.55%	29.31%
PLANNING & COMM. DEVELOPMENT	\$2,927,423	\$1,306,117	44.62%	43.20%	44.88%
BUILDING & SAFETY	\$1,955,331	\$581,031	29.72%	36.13%	33.67%
COMMUNITY SERVICES	\$6,586,356	\$2,903,181	44.08%	40.87%	39.06%
	\$113,133,581	\$55,511,083	49.07%	46.95%	49.01%



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GENERAL FUND EXPENDITURES BY TYPE

CATEGORY	APPROVED BUDGET	YTD ACTUALS	% CURRENT YR (Q2 25-26)	% PRIOR YR (Q2 24-25)	% PRIOR YR (Q2 23-24)
PERSONNEL SALARIES & BENEFITS	\$57,911,367	\$25,785,808	44.53%	44.06%	40.88%
PERSONNEL OVERTIME	\$2,452,115	\$1,962,553	80.04%	79.45%	82.29%
PERSONNEL OVERTIME - SPEC. REIMB.	\$1,800,000	\$931,673	51.76%	56.21%	57.15%
FIRE CONTRACT	\$16,000,000	\$8,720,355	54.50%	53.43%	57.38%
CONTRACT SERVICES	\$7,311,204	\$2,112,204	28.89%	28.32%	26.30%
MAINTENACE & OPERATIONS MINUS # (2)	\$12,523,111	\$4,660,694	37.22%	55.33%	45.39%
LAND	\$0	\$3,319,917	0.00%	0.00%	0.00%
CAPITAL OUTLAY	\$1,110,498	\$145,547	13.11%	18.28%	62.98%
RETIREE HEALTH INS/EMPL RELATIONS	\$4,100,000	\$2,577,841	62.87%	36.06%	34.69%
OPERATING TRANSFERS OUT (1)	\$4,540,350	\$3,101,598	68.31%	57.13%	68.90%
INTERDEPARTMENTAL CHARGES (2)	\$5,384,936	\$2,192,891	40.72%	40.73%	40.73%
	\$113,133,581	\$55,511,083	49.07%	46.95%	49.01%

(1) 1997 COP - Haw Public Financing , 2016 COP - Bond (Debt Service), Gateway Tax Rebates

(2) Vehicle Rental, Liability Insurance and Cost Allocation



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ENTERPRISE OPERATIONS

	APPROVED BUDGET	YTD ACTUALS	% CURRENT YR (Q2 25-26)	% PRIOR YR (Q2 24-25)	% PRIOR YR (Q2 23-24)
<u>AIRPORT</u>					
REVENUES	\$3,138,200	\$552,394	17.60%	35.46%	41.40%
EXPENDITURES	\$3,388,170	\$557,839	16.46%	22.02%	50.07%
REV/EXP	(\$249,970)	(\$5,445)			
<u>SEWER SERVICE</u>					
REVENUES	\$1,450,000	\$577,622	39.84%	29.71%	29.69%
EXPENDITURES	\$2,195,387	\$1,069,923	48.74%	51.90%	17.66%
REV/EXP	(\$745,387)	(\$492,301)			



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MAJOR REVENUE SOURCES

REVENUE TYPE	2Q		2Q		2Q		2Q		2Q		FY 2026	
	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	BUDGET	% REALIZED				
SALES TAX	\$10,449,330	\$11,953,361	\$13,792,109	\$12,487,298	\$11,987,850	\$13,041,057	37,075,550	35%				
(VLF) INTERGOVERNMENTAL STATE	\$0	\$0	\$0	\$0	\$0	\$0	15,204,000	0%				
PROPERTY TAXES	\$2,828,228	\$2,854,495	\$3,088,492	\$3,078,079	\$3,524,041	\$3,639,013	7,938,000	46%				
UTILITIES USERS TAXES	\$2,807,349	\$3,077,261	\$3,606,853	\$3,486,626	\$4,413,635	\$3,759,124	8,960,319	42%				
BUSINESS LICENSES TAXES	\$295,153	\$984,414	\$580,561	\$2,045,854	\$566,445	\$1,837,796	8,000,000	23%				
FRANCHISE FEES	\$1,892,518	\$1,940,470	\$2,651,590	\$2,838,207	\$2,060,946	\$2,589,287	7,000,000	37%				
TRANSIENT LODGING TAX (TOT)	\$1,245,152	\$1,966,148	\$3,075,153	\$2,558,640	\$2,415,128	\$2,874,258	5,500,000	52%				
	\$19,517,730	\$22,776,150	\$26,794,757	\$26,494,704	\$24,968,044	\$27,740,535	\$89,677,869	31%				

