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SUMMARY OF REFUNDING RESULTS

Hidalgo County, Texas [08/19/2006]  
Limited Tax Refunding Bonds, Series 2006-B  
Current Market Insured Scale: 10/07/06

|  |               |
|--|---------------|
| Dated Date                                 | 10/15/2006    |
| Delivery Date                              | 11/22/2006    |
| Arbitrage yield                            | 4.303697%     |
| Escrow yield                               | 4.303212%     |
| <br>                                       |               |
| Bond Par Amount                            | 26,465,000.00 |
| True Interest Cost                         | 4.331055%     |
| Net Interest Cost                          | 4.296189%     |
| Average Coupon                             | 4.182349%     |
| Average Life                               | 13.805        |
| <br>                                       |               |
| Par amount of refunded bonds               | 24,510,000.00 |
| Average coupon of refunded bonds           | 5.223564%     |
| Average life of refunded bonds             | 14.201        |
| <br>                                       |               |
| PV of prior debt to 11/22/2006 @ 4.303697% | 27,223,264.53 |
| Net PV Savings                             | 753,801.59    |
| Percentage savings of refunded bonds       | 3.075486%     |
| Percentage savings of refunding bonds      | 2.848296%     |

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SOURCES AND USES OF FUNDS

Hidalgo County, Texas [08/19/2006]  
Limited Tax Refunding Bonds, Series 2006-B  
Current Market Insured Scale: 10/07/06

Dated Date                   10/15/2006  
Delivery Date               11/22/2006

Sources:

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Bond Proceeds:

|                             |                    |
|-----------------------------|--------------------|
| Par Amount                  | 26,465,000.00      |
| Accrued Interest            | 113,078.68         |
| Net Original Issue Discount | <u>-240,914.50</u> |
|                             | 26,337,164.18      |

Other Sources of Funds:

|                     |            |
|---------------------|------------|
| Issuer Contribution | 345,565.87 |
|---------------------|------------|

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26,682,730.05

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Uses:

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Refunding Escrow Deposits:

|               |                      |
|---------------|----------------------|
| Cash Deposit  | 1.55                 |
| SLG Purchases | <u>26,143,649.00</u> |
|               | 26,143,650.55        |

Other Fund Deposits:

|                  |            |
|------------------|------------|
| Accrued Interest | 113,078.68 |
|------------------|------------|

Delivery Date Expenses:

|                               |                   |
|-------------------------------|-------------------|
| Cost of Issuance              | 150,812.39        |
| Underwriter's Discount        | 175,000.00        |
| Insurance Premium (24.00 BPS) | <u>100,188.43</u> |
|                               | 426,000.82        |

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26,682,730.05

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SAVINGS

Hidalgo County, Texas [08/19/2006]  
 Limited Tax Refunding Bonds, Series 2006-B  
 Current Market Insured Scale: 10/07/06

| Date       | Prior Debt Service | Prior Receipts | Prior Net Cash Flow | Refunding Debt Service | Refunding Receipts | Refunding Net Cash Flow | Savings      | Present Value to 11/22/2006 @ 4.3036969% |
|------------|--------------------|----------------|---------------------|------------------------|--------------------|-------------------------|--------------|--|
| 12/31/2006 |                    | 345,565.87     | -345,565.87         |                        | 113,078.68         | -113,078.68             | -232,487.19  | -232,487.19                              |
| 12/31/2007 | 1,282,512.50       |                | 1,282,512.50        | 991,854.17             |                    | 991,854.17              | 290,658.33   | 287,482.10                               |
| 12/31/2008 | 1,282,512.50       |                | 1,282,512.50        | 1,222,225.00           |                    | 1,222,225.00            | 60,287.50    | 57,856.71                                |
| 12/31/2009 | 1,282,512.50       |                | 1,282,512.50        | 1,222,225.00           |                    | 1,222,225.00            | 60,287.50    | 55,492.75                                |
| 12/31/2010 | 1,282,512.50       |                | 1,282,512.50        | 1,222,025.00           |                    | 1,222,025.00            | 60,487.50    | 53,397.80                                |
| 12/31/2011 | 1,282,512.50       |                | 1,282,512.50        | 1,221,625.00           |                    | 1,221,625.00            | 60,887.50    | 51,546.35                                |
| 12/31/2012 | 1,282,512.50       |                | 1,282,512.50        | 1,226,025.00           |                    | 1,226,025.00            | 56,487.50    | 45,997.45                                |
| 12/31/2013 | 1,282,512.50       |                | 1,282,512.50        | 1,225,025.00           |                    | 1,225,025.00            | 57,487.50    | 44,879.26                                |
| 12/31/2014 | 1,282,512.50       |                | 1,282,512.50        | 1,223,825.00           |                    | 1,223,825.00            | 58,687.50    | 43,919.81                                |
| 12/31/2015 | 1,282,512.50       |                | 1,282,512.50        | 1,222,425.00           |                    | 1,222,425.00            | 60,087.50    | 43,101.76                                |
| 12/31/2016 | 2,382,512.50       |                | 2,382,512.50        | 2,325,825.00           |                    | 2,325,825.00            | 56,687.50    | 39,105.26                                |
| 12/31/2017 | 3,762,012.50       |                | 3,762,012.50        | 3,704,825.00           |                    | 3,704,825.00            | 57,187.50    | 37,726.98                                |
| 12/31/2018 | 3,744,187.50       |                | 3,744,187.50        | 3,686,625.00           |                    | 3,686,625.00            | 57,562.50    | 36,221.06                                |
| 12/31/2019 | 2,245,312.50       |                | 2,245,312.50        | 2,184,825.00           |                    | 2,184,825.00            | 60,487.50    | 36,242.72                                |
| 12/31/2020 | 3,799,087.50       |                | 3,799,087.50        | 3,738,625.00           |                    | 3,738,625.00            | 60,462.50    | 34,627.86                                |
| 12/31/2021 | 4,111,262.50       |                | 4,111,262.50        | 4,054,256.25           |                    | 4,054,256.25            | 57,006.25    | 31,174.96                                |
| 12/31/2022 | 7,499,175.00       |                | 7,499,175.00        | 7,441,737.50           |                    | 7,441,737.50            | 57,437.50    | 29,878.20                                |
| 12/31/2023 | 1,977,150.00       |                | 1,977,150.00        | 1,916,382.50           |                    | 1,916,382.50            | 60,767.50    | 29,993.28                                |
| 12/31/2024 | 1,973,437.50       |                | 1,973,437.50        | 1,914,822.50           |                    | 1,914,822.50            | 58,615.00    | 27,644.49                                |
|            | 43,036,750.00      | 345,565.87     | 42,691,184.13       | 41,745,177.92          | 113,078.68         | 41,632,099.24           | 1,059,084.89 | 753,801.59                               |

Savings Summary

|                              |                   |
|------------------------------|-------------------|
| Dated Date                   | 10/15/2006        |
| Delivery Date                | 11/22/2006        |
| PV of savings from cash flow | 753,801.59        |
| Net PV Savings               | <u>753,801.59</u> |

BOND DEBT SERVICE

Hidalgo County, Texas [08/19/2006]  
 Limited Tax Refunding Bonds, Series 2006-B  
 Current Market Insured Scale: 10/07/06

Dated Date           10/15/2006  
 Delivery Date       11/22/2006

| Period Ending | Principal | Coupon | Interest   | Debt Service | Annual Debt Service |
|---------------|-----------|--------|------------|--------------|---------------------|
| 11/22/2006    |           |        |            |              |                     |
| 02/15/2007    |           |        | 366,741.67 | 366,741.67   |                     |
| 08/15/2007    | 75,000    | 4.000% | 550,112.50 | 625,112.50   |                     |
| 12/31/2007    |           |        |            |              | 991,854.17          |
| 02/15/2008    |           |        | 548,612.50 | 548,612.50   |                     |
| 08/15/2008    | 125,000   | 4.000% | 548,612.50 | 673,612.50   |                     |
| 12/31/2008    |           |        |            |              | 1,222,225.00        |
| 02/15/2009    |           |        | 546,112.50 | 546,112.50   |                     |
| 08/15/2009    | 130,000   | 4.000% | 546,112.50 | 676,112.50   |                     |
| 12/31/2009    |           |        |            |              | 1,222,225.00        |
| 02/15/2010    |           |        | 543,512.50 | 543,512.50   |                     |
| 08/15/2010    | 135,000   | 4.000% | 543,512.50 | 678,512.50   |                     |
| 12/31/2010    |           |        |            |              | 1,222,025.00        |
| 02/15/2011    |           |        | 540,812.50 | 540,812.50   |                     |
| 08/15/2011    | 140,000   | 4.000% | 540,812.50 | 680,812.50   |                     |
| 12/31/2011    |           |        |            |              | 1,221,625.00        |
| 02/15/2012    |           |        | 538,012.50 | 538,012.50   |                     |
| 08/15/2012    | 150,000   | 4.000% | 538,012.50 | 688,012.50   |                     |
| 12/31/2012    |           |        |            |              | 1,226,025.00        |
| 02/15/2013    |           |        | 535,012.50 | 535,012.50   |                     |
| 08/15/2013    | 155,000   | 4.000% | 535,012.50 | 690,012.50   |                     |
| 12/31/2013    |           |        |            |              | 1,225,025.00        |
| 02/15/2014    |           |        | 531,912.50 | 531,912.50   |                     |
| 08/15/2014    | 160,000   | 4.000% | 531,912.50 | 691,912.50   |                     |
| 12/31/2014    |           |        |            |              | 1,223,825.00        |
| 02/15/2015    |           |        | 528,712.50 | 528,712.50   |                     |
| 08/15/2015    | 165,000   | 4.000% | 528,712.50 | 693,712.50   |                     |
| 12/31/2015    |           |        |            |              | 1,222,425.00        |
| 02/15/2016    |           |        | 525,412.50 | 525,412.50   |                     |
| 08/15/2016    | 1,275,000 | 4.000% | 525,412.50 | 1,800,412.50 |                     |
| 12/31/2016    |           |        |            |              | 2,325,825.00        |
| 02/15/2017    |           |        | 499,912.50 | 499,912.50   |                     |
| 08/15/2017    | 2,705,000 | 4.000% | 499,912.50 | 3,204,912.50 |                     |
| 12/31/2017    |           |        |            |              | 3,704,825.00        |
| 02/15/2018    |           |        | 445,812.50 | 445,812.50   |                     |
| 08/15/2018    | 2,795,000 | 4.000% | 445,812.50 | 3,240,812.50 |                     |
| 12/31/2018    |           |        |            |              | 3,686,625.00        |
| 02/15/2019    |           |        | 389,912.50 | 389,912.50   |                     |
| 08/15/2019    | 1,405,000 | 4.000% | 389,912.50 | 1,794,912.50 |                     |
| 12/31/2019    |           |        |            |              | 2,184,825.00        |
| 02/15/2020    |           |        | 361,812.50 | 361,812.50   |                     |
| 08/15/2020    | 3,015,000 | 4.125% | 361,812.50 | 3,376,812.50 |                     |
| 12/31/2020    |           |        |            |              | 3,738,625.00        |
| 02/15/2021    |           |        | 299,628.13 | 299,628.13   |                     |
| 08/15/2021    | 3,455,000 | 4.125% | 299,628.13 | 3,754,628.13 |                     |
| 12/31/2021    |           |        |            |              | 4,054,256.25        |
| 02/15/2022    |           |        | 228,368.75 | 228,368.75   |                     |
| 08/15/2022    | 6,985,000 | 4.300% | 228,368.75 | 7,213,368.75 |                     |
| 12/31/2022    |           |        |            |              | 7,441,737.50        |
| 02/15/2023    |           |        | 78,191.25  | 78,191.25    |                     |

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BOND DEBT SERVICE

Hidalgo County, Texas [08/19/2006]  
Limited Tax Refunding Bonds, Series 2006-B  
Current Market Insured Scale: 10/07/06

| Period<br>Ending | Principal  | Coupon | Interest      | Debt Service  | Annual<br>Debt Service |
|------------------|------------|--------|---------------|---------------|------------------------|
| 08/15/2023       | 1,760,000  | 4.350% | 78,191.25     | 1,838,191.25  |                        |
| 12/31/2023       |            |        |               |               | 1,916,382.50           |
| 02/15/2024       |            |        | 39,911.25     | 39,911.25     |                        |
| 08/15/2024       | 1,835,000  | 4.350% | 39,911.25     | 1,874,911.25  |                        |
| 12/31/2024       |            |        |               |               | 1,914,822.50           |
|                  | 26,465,000 |        | 15,280,177.92 | 41,745,177.92 | 41,745,177.92          |

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SUMMARY OF BONDS REFUNDED

Hidalgo County, Texas [08/19/2006]  
 Limited Tax Refunding Bonds, Series 2006-B  
 Current Market Insured Scale: 10/07/06

| Bond  | Maturity<br>Date | Interest<br>Rate | Par<br>Amount | Call<br>Date | Call<br>Price |
|---|------------------|------------------|---------------|--------------|---------------|
| Comb Ltd Tax & Ltd Pledge Rev C/O Ser 2002, Z02:      |                  |                  |               |              |               |
| SERIALS   | 08/15/2016       | 5.500%           | 1,100,000.00  | 08/15/2012   | 100.000       |
|   | 08/15/2017       | 5.500%           | 1,165,000.00  | 08/15/2012   | 100.000       |
|   | 08/15/2018       | 5.500%           | 1,225,000.00  | 08/15/2012   | 100.000       |
|   | 08/15/2019       | 5.500%           | 1,295,000.00  | 08/15/2012   | 100.000       |
|   | 08/15/2020       | 5.500%           | 1,365,000.00  | 08/15/2012   | 100.000       |
|   | 08/15/2021       | 5.500%           | 1,750,000.00  | 08/15/2012   | 100.000       |
|   | 08/15/2022       | 5.000%           | 5,245,000.00  | 08/15/2012   | 100.000       |
|   |                  |                  | 13,145,000.00 |              |               |
| Comb. Tax & Ltd Pledge Rev C/O's, Series 2004, Z04CO: |                  |                  |               |              |               |
| SERIALS   | 08/15/2017       | 5.000%           | 1,375,000.00  | 08/15/2014   | 100.000       |
|   | 08/15/2018       | 5.000%           | 1,430,000.00  | 08/15/2014   | 100.000       |
|   | 08/15/2020       | 5.000%           | 1,555,000.00  | 08/15/2014   | 100.000       |
|   | 08/15/2021       | 5.250%           | 1,635,000.00  | 08/15/2014   | 100.000       |
|   | 08/15/2022       | 5.250%           | 1,710,000.00  | 08/15/2014   | 100.000       |
|   | 08/15/2023       | 5.250%           | 1,785,000.00  | 08/15/2014   | 100.000       |
|   | 08/15/2024       | 5.250%           | 1,875,000.00  | 08/15/2014   | 100.000       |
|   |                  |                  | 11,365,000.00 |              |               |
|   |                  |                  | 24,510,000.00 |              |               |

PRIOR BOND DEBT SERVICE

Hidalgo County, Texas [08/19/2006]  
 Limited Tax Refunding Bonds, Series 2006-B  
 Current Market Insured Scale: 10/07/06

Dated Date 10/15/2006  
 Delivery Date 11/22/2006

| Period Ending | Principal | Coupon | Interest   | Debt Service | Annual Debt Service |
|---------------|-----------|--------|------------|--------------|---------------------|
| 11/22/2006    |           |        |            |              |                     |
| 02/15/2007    |           |        | 641,256.25 | 641,256.25   |                     |
| 08/15/2007    |           |        | 641,256.25 | 641,256.25   |                     |
| 12/31/2007    |           |        |            |              | 1,282,512.50        |
| 02/15/2008    |           |        | 641,256.25 | 641,256.25   |                     |
| 08/15/2008    |           |        | 641,256.25 | 641,256.25   |                     |
| 12/31/2008    |           |        |            |              | 1,282,512.50        |
| 02/15/2009    |           |        | 641,256.25 | 641,256.25   |                     |
| 08/15/2009    |           |        | 641,256.25 | 641,256.25   |                     |
| 12/31/2009    |           |        |            |              | 1,282,512.50        |
| 02/15/2010    |           |        | 641,256.25 | 641,256.25   |                     |
| 08/15/2010    |           |        | 641,256.25 | 641,256.25   |                     |
| 12/31/2010    |           |        |            |              | 1,282,512.50        |
| 02/15/2011    |           |        | 641,256.25 | 641,256.25   |                     |
| 08/15/2011    |           |        | 641,256.25 | 641,256.25   |                     |
| 12/31/2011    |           |        |            |              | 1,282,512.50        |
| 02/15/2012    |           |        | 641,256.25 | 641,256.25   |                     |
| 08/15/2012    |           |        | 641,256.25 | 641,256.25   |                     |
| 12/31/2012    |           |        |            |              | 1,282,512.50        |
| 02/15/2013    |           |        | 641,256.25 | 641,256.25   |                     |
| 08/15/2013    |           |        | 641,256.25 | 641,256.25   |                     |
| 12/31/2013    |           |        |            |              | 1,282,512.50        |
| 02/15/2014    |           |        | 641,256.25 | 641,256.25   |                     |
| 08/15/2014    |           |        | 641,256.25 | 641,256.25   |                     |
| 12/31/2014    |           |        |            |              | 1,282,512.50        |
| 02/15/2015    |           |        | 641,256.25 | 641,256.25   |                     |
| 08/15/2015    |           |        | 641,256.25 | 641,256.25   |                     |
| 12/31/2015    |           |        |            |              | 1,282,512.50        |
| 02/15/2016    |           |        | 641,256.25 | 641,256.25   |                     |
| 08/15/2016    | 1,100,000 | 5.500% | 641,256.25 | 1,741,256.25 |                     |
| 12/31/2016    |           |        |            |              | 2,382,512.50        |
| 02/15/2017    |           |        | 611,006.25 | 611,006.25   |                     |
| 08/15/2017    | 2,540,000 | **     | 611,006.25 | 3,151,006.25 |                     |
| 12/31/2017    |           |        |            |              | 3,762,012.50        |
| 02/15/2018    |           |        | 544,593.75 | 544,593.75   |                     |
| 08/15/2018    | 2,655,000 | **     | 544,593.75 | 3,199,593.75 |                     |
| 12/31/2018    |           |        |            |              | 3,744,187.50        |
| 02/15/2019    |           |        | 475,156.25 | 475,156.25   |                     |
| 08/15/2019    | 1,295,000 | 5.500% | 475,156.25 | 1,770,156.25 |                     |
| 12/31/2019    |           |        |            |              | 2,245,312.50        |
| 02/15/2020    |           |        | 439,543.75 | 439,543.75   |                     |
| 08/15/2020    | 2,920,000 | **     | 439,543.75 | 3,359,543.75 |                     |
| 12/31/2020    |           |        |            |              | 3,799,087.50        |
| 02/15/2021    |           |        | 363,131.25 | 363,131.25   |                     |
| 08/15/2021    | 3,385,000 | **     | 363,131.25 | 3,748,131.25 |                     |
| 12/31/2021    |           |        |            |              | 4,111,262.50        |
| 02/15/2022    |           |        | 272,087.50 | 272,087.50   |                     |
| 08/15/2022    | 6,955,000 | **     | 272,087.50 | 7,227,087.50 |                     |
| 12/31/2022    |           |        |            |              | 7,499,175.00        |
| 02/15/2023    |           |        | 96,075.00  | 96,075.00    |                     |

PRIOR BOND DEBT SERVICE

Hidalgo County, Texas [08/19/2006]  
 Limited Tax Refunding Bonds, Series 2006-B  
 Current Market Insured Scale: 10/07/06

| Period<br>Ending | Principal  | Coupon | Interest      | Debt Service  | Annual<br>Debt Service |
|------------------|------------|--------|---------------|---------------|------------------------|
| 08/15/2023       | 1,785,000  | 5.250% | 96,075.00     | 1,881,075.00  |                        |
| 12/31/2023       |            |        |               |               | 1,977,150.00           |
| 02/15/2024       |            |        | 49,218.75     | 49,218.75     |                        |
| 08/15/2024       | 1,875,000  | 5.250% | 49,218.75     | 1,924,218.75  |                        |
| 12/31/2024       |            |        |               |               | 1,973,437.50           |
|                  | 24,510,000 |        | 18,526,750.00 | 43,036,750.00 | 43,036,750.00          |

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ESCROW REQUIREMENTS

Hidalgo County, Texas [08/19/2006]  
Limited Tax Refunding Bonds, Series 2006-B  
Current Market Insured Scale: 10/07/06

| Period<br>Ending | Interest     | Principal<br>Redeemed | Total         |
|------------------|--------------|-----------------------|---------------|
| 02/15/2007       | 641,256.25   |                       | 641,256.25    |
| 08/15/2007       | 641,256.25   |                       | 641,256.25    |
| 02/15/2008       | 641,256.25   |                       | 641,256.25    |
| 08/15/2008       | 641,256.25   |                       | 641,256.25    |
| 02/15/2009       | 641,256.25   |                       | 641,256.25    |
| 08/15/2009       | 641,256.25   |                       | 641,256.25    |
| 02/15/2010       | 641,256.25   |                       | 641,256.25    |
| 08/15/2010       | 641,256.25   |                       | 641,256.25    |
| 02/15/2011       | 641,256.25   |                       | 641,256.25    |
| 08/15/2011       | 641,256.25   |                       | 641,256.25    |
| 02/15/2012       | 641,256.25   |                       | 641,256.25    |
| 08/15/2012       | 641,256.25   | 13,145,000.00         | 13,786,256.25 |
| 02/15/2013       | 292,881.25   |                       | 292,881.25    |
| 08/15/2013       | 292,881.25   |                       | 292,881.25    |
| 02/15/2014       | 292,881.25   |                       | 292,881.25    |
| 08/15/2014       | 292,881.25   | 11,365,000.00         | 11,657,881.25 |
|                  | 8,866,600.00 | 24,510,000.00         | 33,376,600.00 |

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ESCROW SUFFICIENCY

Hidalgo County, Texas [08/19/2006]  
 Limited Tax Refunding Bonds, Series 2006-B  
 Current Market Insured Scale: 10/07/06

| Date       | Escrow Requirement | Net Escrow Receipts | Excess Receipts | Excess Balance |
|------------|--------------------|---------------------|-----------------|----------------|
| 11/22/2006 |                    | 1.55                | 1.55            | 1.55           |
| 02/15/2007 | 641,256.25         | 641,256.31          | 0.06            | 1.61           |
| 08/15/2007 | 641,256.25         | 641,256.09          | -0.16           | 1.45           |
| 02/15/2008 | 641,256.25         | 641,256.39          | 0.14            | 1.59           |
| 08/15/2008 | 641,256.25         | 641,256.16          | -0.09           | 1.50           |
| 02/15/2009 | 641,256.25         | 641,256.59          | 0.34            | 1.84           |
| 08/15/2009 | 641,256.25         | 641,256.07          | -0.18           | 1.66           |
| 02/15/2010 | 641,256.25         | 641,256.09          | -0.16           | 1.50           |
| 08/15/2010 | 641,256.25         | 641,256.58          | 0.33            | 1.83           |
| 02/15/2011 | 641,256.25         | 641,256.39          | 0.14            | 1.97           |
| 08/15/2011 | 641,256.25         | 641,255.36          | -0.89           | 1.08           |
| 02/15/2012 | 641,256.25         | 641,256.33          | 0.08            | 1.16           |
| 08/15/2012 | 13,786,256.25      | 13,786,256.79       | 0.54            | 1.70           |
| 02/15/2013 | 292,881.25         | 292,880.89          | -0.36           | 1.34           |
| 08/15/2013 | 292,881.25         | 292,881.75          | 0.50            | 1.84           |
| 02/15/2014 | 292,881.25         | 292,881.07          | -0.18           | 1.66           |
| 08/15/2014 | 11,657,881.25      | 11,657,880.59       | -0.66           | 1.00           |
|            | 33,376,600.00      | 33,376,601.00       | 1.00            |                |

BOND PRICING

Hidalgo County, Texas [08/19/2006]  
 Limited Tax Refunding Bonds, Series 2006-B  
 Current Market Insured Scale: 10/07/06

| Bond Component | Maturity Date | # Bonds | Amount     | Rate   | Yield  | Price   | Yield to Maturity | Call Date  | Call Price | Premium (-Discount) |
|----------------|---------------|---------|------------|--------|--------|---------|-------------------|------------|------------|---------------------|
| SERIALS:       |               |         |            |        |        |         |                   |            |            |                     |
|                | 08/15/2007    | 15      | 75,000     | 4.000% | 3.460% | 100.382 |                   |            |            | 286.50              |
|                | 08/15/2008    | 25      | 125,000    | 4.000% | 3.470% | 100.878 |                   |            |            | 1,097.50            |
|                | 08/15/2009    | 26      | 130,000    | 4.000% | 3.470% | 101.365 |                   |            |            | 1,774.50            |
|                | 08/15/2010    | 27      | 135,000    | 4.000% | 3.510% | 101.695 |                   |            |            | 2,288.25            |
|                | 08/15/2011    | 28      | 140,000    | 4.000% | 3.540% | 101.983 |                   |            |            | 2,776.20            |
|                | 08/15/2012    | 30      | 150,000    | 4.000% | 3.580% | 102.154 |                   |            |            | 3,231.00            |
|                | 08/15/2013    | 31      | 155,000    | 4.000% | 3.630% | 102.187 |                   |            |            | 3,389.85            |
|                | 08/15/2014    | 32      | 160,000    | 4.000% | 3.690% | 102.063 |                   |            |            | 3,300.80            |
|                | 08/15/2015    | 33      | 165,000    | 4.000% | 3.740% | 101.916 |                   |            |            | 3,161.40            |
|                | 08/15/2016    | 255     | 1,275,000  | 4.000% | 3.810% | 101.528 |                   |            |            | 19,482.00           |
|                | 08/15/2017    | 541     | 2,705,000  | 4.000% | 3.960% | 100.315 | 3.963%            | 08/15/2016 | 100.000    | 8,520.75            |
|                | 08/15/2018    | 559     | 2,795,000  | 4.000% | 4.270% | 97.523  |                   |            |            | -69,232.15          |
|                | 08/15/2019    | 281     | 1,405,000  | 4.000% | 4.350% | 96.600  |                   |            |            | -47,770.00          |
|                | 08/15/2020    | 603     | 3,015,000  | 4.125% | 4.240% | 98.806  |                   |            |            | -35,999.10          |
|                | 08/15/2021    | 691     | 3,455,000  | 4.125% | 4.320% | 97.885  |                   |            |            | -73,073.25          |
|                | 08/15/2022    | 1,397   | 6,985,000  | 4.300% | 4.350% | 99.428  |                   |            |            | -39,954.20          |
|                | 08/15/2023    | 352     | 1,760,000  | 4.350% | 4.390% | 99.523  |                   |            |            | -8,395.20           |
|                | 08/15/2024    | 367     | 1,835,000  | 4.350% | 4.420% | 99.139  |                   |            |            | -15,799.35          |
|                |               | 5,293   | 26,465,000 |        |        |         |                   |            |            | -240,914.50         |

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BOND PRICING

Hidalgo County, Texas [08/19/2006]  
Limited Tax Refunding Bonds, Series 2006-B  
Current Market Insured Scale: 10/07/06

|                         |               |            |
|-------------------------|---------------|------------|
| Dated Date              | 10/15/2006    |            |
| Delivery Date           | 11/22/2006    |            |
| First Coupon            | 02/15/2007    |            |
| Par Amount              | 26,465,000.00 |            |
| Original Issue Discount | -240,914.50   |            |
|                         | <hr/>         |            |
| Production              | 26,224,085.50 | 99.089686% |
| Underwriter's Discount  | -175,000.00   | -0.661251% |
|                         | <hr/>         |            |
| Purchase Price          | 26,049,085.50 | 98.428436% |
| Accrued Interest        | 113,078.68    |            |
|                         | <hr/>         |            |
| Net Proceeds            | 26,162,164.18 |            |

ESCROW DESCRIPTIONS

Hidalgo County, Texas [08/19/2006]  
 Limited Tax Refunding Bonds, Series 2006-B  
 Current Market Insured Scale: 10/07/06

| Type of Security | Type of SLGS | Maturity Date | First Int Pmt Date | Par Amount | Rate   | Max Rate |
|------------------|--------------|---------------|--------------------|------------|--------|----------|
| Nov 22, 2006:    |              |               |                    |            |        |          |
| SLG              | Certificate  | 02/15/2007    | 02/15/2007         | 381,983    | 4.663% | 4.890%   |
| SLG              | Certificate  | 08/15/2007    | 08/15/2007         | 86,025     | 4.721% | 4.950%   |
| SLG              | Note         | 02/15/2008    | 02/15/2007         | 88,985     | 4.635% | 4.860%   |
| SLG              | Note         | 08/15/2008    | 02/15/2007         | 91,047     | 4.511% | 4.730%   |
| SLG              | Note         | 02/15/2009    | 02/15/2007         | 93,101     | 4.377% | 4.590%   |
| SLG              | Note         | 08/15/2009    | 02/15/2007         | 95,138     | 4.320% | 4.530%   |
| SLG              | Note         | 02/15/2010    | 02/15/2007         | 97,193     | 4.310% | 4.520%   |
| SLG              | Note         | 08/15/2010    | 02/15/2007         | 99,288     | 4.301% | 4.510%   |
| SLG              | Note         | 02/15/2011    | 02/15/2007         | 101,423    | 4.291% | 4.500%   |
| SLG              | Note         | 08/15/2011    | 02/15/2007         | 103,598    | 4.282% | 4.490%   |
| SLG              | Note         | 02/15/2012    | 02/15/2007         | 105,817    | 4.282% | 4.490%   |
| SLG              | Note         | 08/15/2012    | 02/15/2007         | 13,253,083 | 4.291% | 4.500%   |
| SLG              | Note         | 02/15/2013    | 02/15/2007         | 44,052     | 4.291% | 4.500%   |
| SLG              | Note         | 08/15/2013    | 02/15/2007         | 44,998     | 4.301% | 4.510%   |
| SLG              | Note         | 02/15/2014    | 02/15/2007         | 45,965     | 4.301% | 4.510%   |
| SLG              | Note         | 08/15/2014    | 02/15/2007         | 11,411,953 | 4.310% | 4.520%   |
|                  |              |               |                    | 26,143,649 |        |          |

SLGS Summary

|                                    |               |
|------------------------------------|---------------|
| SLGS Rates File                    | 05OCT06       |
| Total Certificates of Indebtedness | 468,008.00    |
| Total Notes                        | 25,675,641.00 |
| Total original SLGS                | 26,143,649.00 |

ESCROW STATISTICS

Hidalgo County, Texas [08/19/2006]  
 Limited Tax Refunding Bonds, Series 2006-B  
 Current Market Insured Scale: 10/07/06

| Total Escrow Cost                        | Modified Duration (years) | Yield to Receipt Date | Yield to Disbursement Date | Perfect Escrow Cost | Value of Negative Arbitrage | Cost of Dead Time |
|--|---------------------------|-----------------------|----------------------------|---------------------|-----------------------------|-------------------|
| Global Proceeds Escrow:<br>26,143,650.55 | 5.531                     | 4.303212%             | 4.303211%                  | 26,142,948.26       | 701.85                      | 0.44              |
| 26,143,650.55                            |                           |                       |                            | 26,142,948.26       | 701.85                      | 0.44              |

Delivery date 11/22/2006  
 Arbitrage yield 4.303697%