

URBAN COUNTY PROGRAM

Hidalgo County Commissioners' Court Regular Agenda Request Form

No. _____

Date: March 21, 2007Meeting Date Request: April 3, 2007Deadline for Action: April 3, 2007Contact Person: Diana R. Serna, DirectorDepartment: HOME ProgramPhone: (956) 787-8127 Fax: (956) 787-5291Diana R. Serna, UCP Director: **Caption:**

Requesting approval to increase the maximum purchase price from \$101,650 to \$102,125 under the HOME Home Buyer Assistance Program.

Background:

HUD program rules guiding the Administration of HOME dollars require that the maximum home purchase price of properties assisted through the HOME Home Buyer Assistance Program cannot exceed 95% of the area median sales price. The Texas A&M Real Estate Center recently released data showing that the area median sales price has increased to \$107,500 therefore the area maximum purchase price is now \$102,125.

DEPUTY DIRECTOR: 

HOME MANAGER: _____

FINANCE MANAGER: _____

Please Initial for Approval:

Legal Council _____

Budget _____

Human Resources _____

Dept. / Fund No: _____

Amt. Expended: \$ _____

Funds / Staffing Budgeted: Yes _____ No _____

Amount Code: _____

Impact on Future Budget: Yes _____ No _____

Comments:

Action Taken by Commissioners' Court:

Approved _____ Tabled _____ Denied _____ Motion Made by _____ Seconded _____ Vote _____

Fort Bend	163,000	165,600	163,800	0	164,200
Fort Worth	112,200	108,900	114,700	-2	110,700
Galveston	-	168,000	182,000	-	-
Garland	108,100	110,600	108,000	0	109,500
Harlingen	-	-	-	-	-
Houston	146,900	141,200	142,600	3	144,200
Irving	131,200	133,300	132,600	-1	132,100
Killeen-Fort Hood	-	-	105,300	-	-
Laredo	-	-	-	-	-
Longview-Marshall	110,400	111,200	101,200	9	110,700
Lubbock	103,600	101,000	107,000	-3	102,200
Lufkin	102,500	121,100	90,000	14	110,000
McAllen	-	107,500	110,000	-	-
Montgomery County	159,300	157,100	155,200	3	158,100
Nacogdoches	-	103,300	112,500	-	-
Northeast Tarrant County	161,000	157,100	155,700	3	158,900
Odessa-Midland	123,000	127,500	84,400	46	124,600
Palestine	-	98,300	65,000	-	-
Paris	75,000	87,500	86,200	-13	82,900
Port Arthur	-	86,700	74,000	-	-
San Angelo	92,800	91,200	98,300	-6	92,100
San Antonio	145,100	142,200	130,400	11	143,800
San Marcos	-	160,000	-	-	-
Sherman-Denison	100,900	92,500	88,800	14	95,400
Temple-Belton	-	99,000	97,000	-	-
Texarkana	105,000	96,200	-	-	100,000
Tyler	130,000	136,300	120,000	8	132,600
Victoria	-	106,700	108,300	-	-
Waco	115,400	103,500	96,100	20	110,900
Wichita Falls	-	92,000	96,200	-	-
Texas	141,000	137,900	137,300	3	139,500

Source: Real Estate Center at Texas A&M University
For questions, contact Mark Baumann

 Printer Friendly

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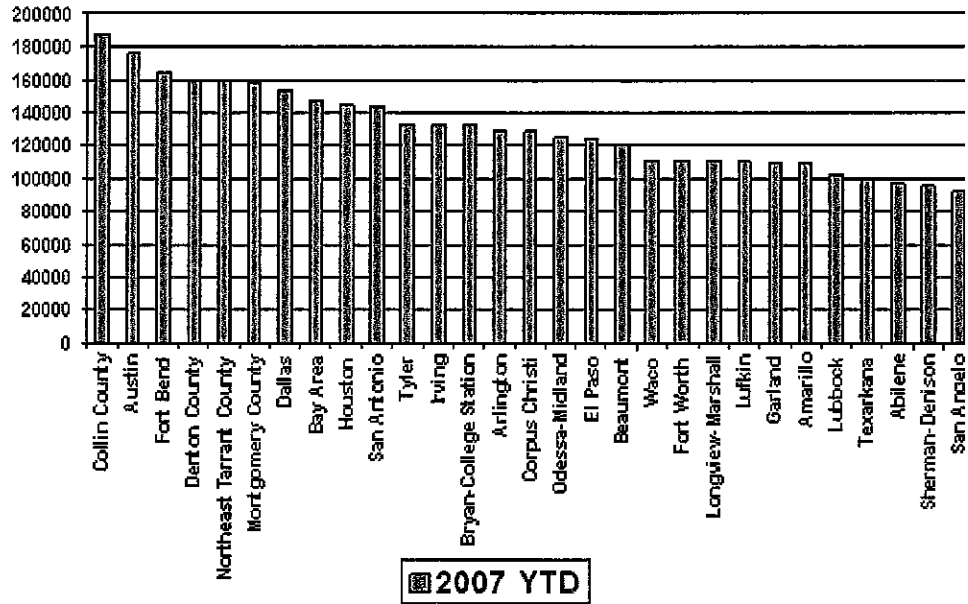
Data

- Building permits
- Employment
- Home Sales
- Housing Affordability
- Population
- Rural Land



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**Texas Residential MLS Activity
Median Price**



MLS Area	Feb 2007	Jan 2007	Feb 2006	Feb 07- Feb 06 % Chg	Year-to-Date	
					2007	% Chg
Abilene	100,000	91,700	98,200	2	96,400	
Amarillo	105,000	112,600	110,700	-5	109,300	
Arlington	128,200	129,000	125,500	2	128,600	
Austin	177,400	174,200	165,600	7	175,900	
Bay Area	146,700	147,300	138,900	6	147,000	
Beaumont	122,200	119,400	116,900	5	121,000	
Brazoria County	-	123,100	108,500	-	-	
Brownsville	87,700	98,300	121,400	-28	90,000	
Bryan-College Station	133,100	130,800	133,800	-1	132,000	
Collin County	188,400	185,700	184,000	2	187,200	
Corpus Christi	124,300	133,500	127,700	-3	127,900	
Dallas	156,000	150,500	155,100	1	153,300	
Denton County	158,500	160,200	152,900	4	159,300	
El Paso	124,000	124,800	120,400	3	124,400	