

**Addendum**  
**Contract Amount Increase**  
**SOUTH TEXAS ECONOMIC DEVELOPMENT CORPORATION, INC.**

**Right of Exercise**

County and CHDO, hereby attach as an addendum to the 2006 HOME Contract the following:

The South Texas Economic Development Corporation, Inc. has indicated a need to utilize gap financing for the families attempting to purchase the homes being constructed with FY 2006 funding.

County does hereby commit to allow for an increase to the Original Contract for down payment/closing costs assistance in the amount of forty thousand dollars (\$40,000) to the CHDO.

Contract amount shall increase from \$300,000 to \$340,000.

County:  
HIDALGO COUNTY

CHDO:  
SOUTH TEXAS ECONOMIC DEVELOPMENT CORPORATION

\_\_\_\_\_  
Name  
URBAN COUNTY PROGRAM DIRECTOR  
Title

\_\_\_\_\_  
Name  
EXECUTIVE DIRECTOR  
Title

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date

STATE OF TEXAS        {  
COUNTY OF HIDALGO    {

DIANA R. SERNA, personally appeared before me and declared that he/she signed this agreement in the capacity designated, if any, and further states he/she has read the above agreement, and the statements contained therein contained are true.

Subscribed and sworn before me this \_\_\_\_\_ day of \_\_\_\_\_, 2007.

\_\_\_\_\_  
Notary – Signature

STATE OF TEXAS        {  
COUNTY OF HIDALGO    {

ARMANDO SALINAS, personally appeared before me and declared that he/she signed this agreement in the capacity designated, if any, and further states he/she has read the above agreement, and the statements contained therein contained are true.

Subscribed and sworn before me this \_\_\_\_\_ day of \_\_\_\_\_, 2007.

\_\_\_\_\_  
Notary - Signature