

DUPLICATE < 172129 >

DATE: July 6, 2007

DEPARTMENT HEAD: VALDE GUERRA AI#4537

DEPARTMENT NAME: DEPARTMENT OF BUDGET AND MANAGEMENT FOR COUNTY COMMISSIONERS

17.H.

ACCOUNT NUMBER: 7-1301-415-00-120-007-0-XXX

SUBJECT: Inter-fund Transfers (transfer in/out) (increase/decrease) in Accordance with Local Government Code Chapter 111, Subchapter C.

Honorable Commissioner's Court of Hidalgo County:

I would like to request the following amendments (increases) to my departmental budget in accordance with Local Government Code, Chapter 111 Subchapter C.

INCREASE/DECREASE ACCOUNT NUMBER	ACCOUNT (OBJECT) NAME	AMOUNT
7-1332-415-00-200-007-0- 745	C.O. 2002-IT DEPARTMENT-COMPUTER EQUIPMENT	(113,638.97)
7-1332-415-00-200-007-0- 748	C.O. 2002-IT DEPARTMENT-OTHER EQUIPMENT	(15,411.50)
7-1332-419-40-220-033-0- 452	C.O. 2002-B & G-ADM BLDG-BLDG ADD&RENOV	(13,749.96)
7-1332-491-01-000-301-0- 891	TRANSFER OUT	142,800.43
7-1301-391-01-000-332-0- 000	TRANSFER IN	142,800.43
7-1301-415-00-120-007-0- 664	CAPITAL OUTLAY FUND-OTHER MINOR EQUIPMENT	27,023.32
7-1301-415-00-120-007-0- 665	CAPITAL OUTLAY FUND-MINOR COMPUTER EQUIPMENT	6,473.02
7-1301-415-00-120-007-0- 720	CAPITAL OUTLAY FUND-BUILDING	83,891.59
7-1301-415-00-120-007-0- 745	CAPITAL OUTLAY FUND-COMPUTER EQUIPMENT	25,412.50
TOTAL BUDGET INCREASE (DECREASE)		142,800.43

REASON: INTERFUND TRANSFER FROM C.O. 2002 (1332) TO CAPITAL OUTLAY FUND (1301) FOR CAMERAS FOR NEW ADMINISTRATION BUILDING.

APPROVED BY COMMISSIONERS' COURT

DEPARTMENT HEAD SIGNATURE

ON: 7/10/07 [Signature]

APPROVED COMMISSIONERS' COURT

DATE

ATTEST COUNTY CLERK

BP 7/10/07

Account Year 7 Accounting Period 09 Period YTD 199587 pg 07 -111

Account No 7-1301-415-00-120-007-0-664 Description K-MART PROPERTY-OTHER MINOR EQUIPMENT

Summary | Budgets | Open Encumbrances | Encumbrance Detail | All Encumbrances | Payments | Unpos M < > H

Period	Original Budget	Adjusted Budget	Encumbrance	Actual	Avail/Rec/Bal
07	.00	27,023.32	.00	.00	27,023.32
YTD	.00	27,023.32	.00	.00	27,023.32
PRE	.00	.00	.00	.00	.00
TOT	.00	27,023.32	.00	.00	27,023.32



Account Number	Description	Budget	Pre Encumbrance Encumbrance	Pre Actual Actual	Avail/Rec
7-1301-412-00-220-017-0-720	BENNETT BLDG-BUILDINGS	55,882.75	7,119.00	79,563.75	.00
7-1301-412-00-220-018-0-720	HORIZON BLDG-BUILDINGS	8,132.13	6,701.10	1,346.48	84.55
7-1301-415-00-120-007-0-665	K-MART PROPERTY-OTHER MINOR I	27,020.02	.00	.00	27,020.02
7-1301-415-00-120-007-0-665	K-MART PROPERTY-MINOR COMPUT	6,473.02	5,473.02	.00	1,000.00
7-1301-415-00-120-007-0-719	K-MART PROPERTY-OTHER LAND	.00	.00	.00	.00
7-1301-415-00-120-007-0-720	K-MART PROPERTY-BUILDINGS	1,629,291.06	214,640.03	1,300,531.95	14,100.18
7-1301-415-00-120-007-0-739	K-MART PROPERTY-OTHER STRUCT	266,961.50	99,347.70	91,629.31	76,004.49
7-1301-415-00-120-007-0-745	K-MART PROPERTY-COMPUTER EQI	181,830.35	59,547.76	121,172.50	1,110.09
7-1301-419-40-124-034-0-720	PCT 4-NEW ADMIN BLDG-BUILDING	809,321.10	20,088.88	87,053.34	720,291.10
7-1301-419-40-124-034-0-739	PCT 4-NEW ADMIN BLDG-OTHER ST	20,000.00	3,700.00	16,300.00	.00
7-1301-419-40-220-034-0-720	K-MART PROP-ADDTL OFF SPACE-I	140,625.00	126,562.50	14,062.50	.00
7-1301-423-00-290-030-0-719	PCT 3 SHERIFF'S SUBSTATION-OTB	555,017.44	.00	555,017.44	.00
7-1301-423-20-320-017-0-720	NEW ADULT PROBATION BLDG-BUILD	204,797.26	39,664.82	44,641.36	120,491.06
7-1301-423-20-320-017-0-739	NEW ADULT PROBATION BLDG-OTHE	241,757.70	14,638.45	206,036.76	21,082.49
7-1301-476-00-000-000-0-339	TAX NOTE SERIES 2004-ISSUANCE I	.00	.00	.00	.00
7-1301-491-01-000-100-0-691	TRANSFERS OUT-GENERAL FUND	.00	.00	.00	.00
7-1301-491-01-000-200-0-891	TRANSFERS OUT-R&B COUNTY WAC	.00	.00	.00	.00
Totals		4,179,823.62	597,490.94	2,599,155.31	983,177.37
					Cancel

OFFICIAL STATEMENT DATED AUGUST 6, 2002

NEW ISSUE - Book-Entry-Only

RATINGS:
Moody's: "Aaa"
S&P: "AAA"
Fitch: "AAA"
(See "BOND INSURANCE" and "OTHER INFORMATION - Ratings" herein)

In the opinion of Montalvo & Ramirez, Bond Counsel, assuming continuing compliance by the County after the date of initial delivery of the Certificates with certain covenants described in the Order authorizing the issuance thereof and subject to the matters described herein under "TAX EXEMPTION", interest on the Certificates under existing statutes, regulations, rulings and court decisions (1) will be excludable from the gross income of the owners thereof for federal income tax purposes under Section 103 of the Internal Revenue Code and (2) will not be included in computing the alternative minimum taxable income of the owners thereof who are individuals or, except as described herein, corporations (see "TAX EXEMPTION").

\$20,910,000
HIDALGO COUNTY, TEXAS
COMBINATION LIMITED TAX AND LIMITED PLEDGE REVENUE
CERTIFICATES OF OBLIGATION, SERIES 2002

Due: August 15, as shown on inside cover

Dated: August 1, 2002

AUTHORITY FOR ISSUANCE . . . Hidalgo County, Texas Combination Limited Tax and Limited Pledge Revenue Certificates of Obligation, Series 2002 (the "Certificates") are being issued pursuant to the Constitution and general laws of the State of Texas and constitute direct obligations of Hidalgo County, Texas (the "County"), payable as to principal and interest from the proceeds of a continuing, direct annual ad valorem tax levied against all taxable property within the County, within the limits prescribed by law, and from not more than \$1,000 derived from surplus net revenues from the operation of the County's parks pursuant to Chapter 320, as amended, Texas Local Government Code. The Certificates are authorized to be issued pursuant to the laws of the State of Texas, including, the Certificate of Obligation Act of 1971, Section 271.041 through Section 271.063, as amended, Texas Local Government Code, Chapter 320, as amended, Texas Local Government Code, and pursuant to the provisions of the order authorizing the issuance of the Certificates (the "Order").

PAYMENT TERMS . . . Interest on the Certificates will accrue from the dated date as shown above and will be payable on February 15 and August 15 of each year, commencing February 15, 2003, and will be calculated on the basis of a 360-day year of twelve 30-day months. The definitive Certificates are initially issuable only to Cede & Co., the nominee of The Depository Trust Company, New York, New York ("DTC") pursuant to the Book-Entry-Only System described herein. Beneficial ownership of the Certificates may be acquired in denominations of \$5,000 or integral multiples thereof. No physical delivery of the Certificates will be made to the purchasers thereof. Principal of and interest on the Certificates will be payable by Texas State Bank, McAllen, Texas, the initial Paying Agent/Registrar, to Cede & Co., which will make distribution of the amounts so paid to the beneficial owners of the Certificates. See "THE CERTIFICATES - Book-Entry-Only System" herein.

PURPOSE . . . Proceeds from the sale of the Certificates will be used to pay for the construction of (new County buildings) renovation of buildings (including ADA compliance), clean up and closure of County landfill, the acquisition of motor vehicles and road construction and repair equipment, acquisition of computer software and hardware, acquisition of emergency management equipment, improvements to drainage system, payment of professional services to undertake engineering and planning of long-range road, transportation and drainage improvements, and to pay for the cost of issuance of such Certificates.



Financial Guaranty Insurance Company

FGIC is a registered service mark used by Financial Guaranty Insurance Company, a private company not affiliated with any U.S. Government agency.

See Maturity Schedule on Reverse of this Page

REDEMPTION . . . The County reserves the right, at its option, to redeem the Certificates having stated maturities on and after August 15, 2013, in whole or in part, on August 15, 2012, or any date thereafter, at the par value thereof plus accrued interest to the date fixed for redemption (see "THE CERTIFICATES - Optional Redemption").

RATINGS . . . The Certificates have been rated "Aaa" by Moody's Investors Service ("Moody's"), "AAA" by Standard & Poor's, a division of McGraw-Hill, Inc. ("S&P"), and "AAA" by Fitch Ratings ("Fitch") by virtue of a guaranty insurance policy issued by Financial Guaranty Insurance Corporation (See "BOND INSURANCE" herein). The presently outstanding ad valorem tax supported debt of the County has an underlying rating of "A3" by Moody's, "A" by S&P, and "A" by Fitch. The County also has several issues outstanding which are rated "Aaa" by Moody's, "AAA" by S&P, and "AAA" by Fitch through insurance by a commercial insurance company (see "BOND INSURANCE" and "OTHER INFORMATION-Ratings").

LEGALITY . . . The Certificates are offered for delivery when, as and if issued and received by the Underwriters, and subject to the approving opinion of the Attorney General of the State of Texas and the approval of certain legal matters by Montalvo & Ramirez, McAllen, Texas, Bond Counsel. See Appendix C - "Form of Bond Counsel's Opinion" herein. Certain matters will be passed upon for the Underwriters by McCall, Parkhurst & Horton L.L.P., Austin, Texas.

DELIVERY . . . It is expected that the Certificates will be tendered for delivery to the Underwriters through the services of DTC on or about September 4, 2002.

FIRST SOUTHWEST COMPANY

A.G. EDWARDS & SONS, INC.

SOUTHWESTERN CAPITAL MARKETS, INC

OFFICIAL STATEMENT SUMMARY

This summary is subject in all respects to the more complete information and definitions contained or incorporated in this Official Statement. The offering of the Certificates to potential investors is made only by means of this entire Official Statement. No person is authorized to detach this summary from this Official Statement or to otherwise use it without the entire Official Statement.

THE COUNTY	The County of Hidalgo is a political subdivision of the State of Texas. The County covers approximately 1,588 square miles. The City of Edinburg is the county seat.
THE CERTIFICATES	The Certificates are being issued in the principal amount of \$20,910,000 Combination Limited Tax and Limited Pledge Revenue Certificates of Obligation, Series 2002 pursuant to the general laws of the State of Texas, particularly the Certificates of Obligation Act of 1971, Sections 271.041 through Section 271.063, as amended, Texas Local Government Code, Chapter 320, as amended, Texas Local Government Code; and an Order adopted by the Commissioners Court (See "THE CERTIFICATES - Authority of the Certificates").
PAYMENT OF INTEREST	Interest on the Certificates accrues from August 1, 2002, and is payable February 15, 2003, and each February 15 and August 15 thereafter until maturity or prior redemption (see "THE CERTIFICATES - Description of the Certificates" and "THE CERTIFICATES - Optional Redemption").
SECURITY FOR THE CERTIFICATES	The Certificates constitute direct obligations of the County, payable from a continuing direct annual ad valorem tax levied by the County, within the limits prescribed by law, on all taxable property within the County and from not more than \$1,000 derived from surplus net revenues from the operation of the County's parks pursuant to Chapter 320, as amended, Texas Local Government Code.
OPTIONAL REDEMPTION	The County reserves the right, at its option, to redeem Bonds having stated maturities on and after August 15, 2013, in whole or in part in principal amounts of \$5,000 or any integral multiple thereof, on August 15, 2012, or any date thereafter, at the par value thereof plus accrued interest to the date of redemption (see "THE CERTIFICATES - Optional Redemption").
USE OF PROCEEDS	Proceeds from the sale of the Certificates will be used to pay for the construction of new County buildings, renovation of buildings (including ADA compliance), clean up and closure of County landfill, the acquisition of motor vehicles and road construction and repair equipment, acquisition of computer software and hardware, acquisition of emergency management equipment, improvements to drainage system, payment of professional services to undertake engineering and planning of long-range road, transportation and drainage improvements, and to pay for the cost of issuance of such Certificates.
RATINGS	The Certificates have been rated "Aaa" by Moody's, "AAA" by S&P, and "AAA" by Fitch by virtue of a guaranty insurance policy issued by Financial Guaranty Insurance Corporation (See "BOND INSURANCE" herein). The presently outstanding ad valorem tax supported debt of the County has an underlying rating of "A3" by Moody's, "A" by S&P and "A" by Fitch. The County also has several issues outstanding which are rated "Aaa" by Moody's, "AAA" by S&P, and "AAA" by Fitch through insurance by a commercial insurance company (see "BOND INSURANCE" and "OTHER INFORMATION-Ratings").
BOOK-ENTRY-ONLY SYSTEM	The definitive Certificates will be initially registered and delivered only to Cede & Co., the nominee of DTC pursuant to the Book-Entry-Only System described herein. Beneficial ownership of the Certificates may be acquired in denominations of \$5,000 or integral multiples thereof. No physical delivery of the Certificates will be made to the owners thereof. Principal of, premium, if any, and interest on the Certificates will be payable by the Paying Agent/Registrar to Cede & Co., which will make distribution of the amounts so paid to the participating members of DTC for subsequent payment to the beneficial owners of the Certificates (see "THE CERTIFICATES - Book-Entry-Only System").
PAYMENT RECORD	During the early 1930's the County defaulted in payment of principal and interest as to all classes indebtedness and the last of these to be consummated involved certain water improvement bonds for which a refunding issue dated April 10, 1936 was authorized. The County has not defaulted since the refundings.
FUTURE BOND ISSUES	The County has undertaken the development of a capital improvement plan for 2002-2006 and projects future bonded indebtedness of an additional \$72,843,542 to be incurred over the next four years.
DELIVERY	Delivery of the Certificates is anticipated on or about September 4, 2002.