



Raul E. Sesin, P.E.  
Planning Administrator

# PLANNING DEPARTMENT

County Of Hidalgo

TO: JUDGE JUAN D. SALINAS, III  
COUNTY COMMISSIONER'S COURT

FROM: RAUL E. SESIN, P.E., PLANNING ADMINISTRATOR

DATE: NOVEMBER 28, 2007

RE: PUEBLO DE PALMAS PH. 8 SUBDIVISION – PCT. 3

ON NOVEMBER 13, 2007, THE HIDALGO COUNTY COMMISSIONERS COURT GRANTED FINAL APPROVAL WITH FINANCIAL GUARANTEE FOR THE ABOVE REFERENCED SUBDIVISION. THE LETTER OF CREDIT NO. 3008-S WAS USED TO SECURE THE FUNDS FOR THE PAVING IMPROVEMENTS, STREET SIGNS AND THE INSTALLATION OF NINETY FOUR (94) SEPTIC TANKS SYSTEMS.

SINCE THE APPROVAL, THE DEVELOPER HAS COMPLETED ALL OF THE REQUIREMENTS IN ACCORDANCE WITH THE MODEL SUBDIVISION RULES. ATTACHED IS A LETTER FROM HIDALGO COUNTY HEALTH DEPARTMENT STATING THAT NINETY FOUR (94) SEPTIC TANKS HAVE BEEN INSTALLED, INSPECTED, AND CAN BE EXPECTED TO FUNCTION SATISFACTORILY.

STAFF HAS NO OBJECTION TO THE RELEASE OF LETTER OF CREDIT NO. 3008-S IN THE AMOUNT OF \$232,375.50 FOR THE AFOREMENTIONED IMPROVEMENTS.



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### TEXAS STATE BANK



#### IRREVOCABLE STANDBY LETTER OF CREDIT NO. 3008-S

**TO: Hidalgo County Judge**  
P. O. Box 1356  
Edinburg, Texas 78540

**DATE:** October 18, 2007

**SUBDIVISION NAME:** Pueblo de Palmas Subdivision  
PH 8

**EXPIRATION DATE:** October 18, 2008

We hereby authorize you to draw at sight on Texas State Bank for the account of G & D Financial Services LP (the "Subdivider"), P. O. Box 1000, Mission, Texas 78573-1000 up to the aggregate amount of Two Hundred Thirty Two Thousand Three Hundred Seventy Five and 50/100<sup>th</sup> (\$232,375.50 USD) available by your draft(s) accompanied by a certification by the County Planning Department or County Judge that the following condition exists:

- 1) "A condition of draw exists under the Subdivision Construction Agreement dated *(enter date of agreement)* by and between Subdivider and Hidalgo County (the "Agreement"). County is in substantial compliance with the terms of said Agreement and has calculated the amount of this draft in accordance with the terms of this Agreement."

Partial drawings are allowed and the letter of credit will be reduced by the amount of such partial draws as well as by any reduction letters authorized by the County. The sum of such partial draws shall on no account exceed the stated amount of this credit, and upon any draw, reduction letter, cancellation, or maturity that exhausts this credit, the original letter of credit will be surrendered to us.

Drafts must be drawn and presented on or by October 18, 2008, at the close of business of the Issuer of this credit. All draft(s) drawn under this standby letter of credit must be marked "Drawn Under Texas State Bank Irrevocable Standby Letter of Credit No. 3008-S, Dated October 18, 2007", and be presented to Texas State Bank, 3900 North Tenth Street, Attention: Letter of Credit Department, 4th Floor, McAllen, Texas 78501.

Except as otherwise expressly stated herein, this credit is subject to the Uniform Customs and Practice for Documentary Credits (2007 Revision) International Chamber of Commerce Publication No. 600.

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P.O. Box 550, Mission, Texas 78573-0550 • (956) 585 - 4801 • Fax (956) 585 - 1341

1304 S. 25<sup>th</sup> St. ★ Edinburg, Texas 78539 ★ (956) 318-2840 ★ Fax. (956) 318-2844



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## County Of Hidalgo



### Hidalgo County Health and Human Services Department

1304 S. 25th Street • Edinburg, Texas 78539  
Tel: (956) 383-6221 • Fax: (956) 383-8864

Iván Meléndez, M.D., M.B.A.  
Health Authority / Chief Physician

Eduardo Olivarez  
Chief Administrative Officer

November 26, 2007

Hidalgo County Planning Department  
Mr. Raul E. Sesin  
1304 S. 25 Th St.  
Edinburg, TX 78539

#### RE: PUEBLO DE PALMAS PHASE 8

Dear Mr. Sesin:

According to our records the septic tank systems for **PUEBLO DE PALMAS PHASE 8** a 94 lot subdivision, located on **MILE 7 & SAGO PALM DRIVE**, have been installed . They have been inspected and can be expected to function satisfactory.

Sincerely,

Charido Ramos,  
Assistant Chief Inspector

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