

**RESOLUTION RENEWING A LINE OF CREDIT**

*WHEREAS*, Hidalgo County Urban County Program has been awarded grants from the Texas Department of Housing and Community Affairs (TDHCA) and from the U.S. Department of Housing and Urban Development (HUD);

*WHEREAS*, there is a need to renew an existing line of credit in the amount of \$500,000.00 for the purposes related to the administration and on-going business of these programs; and

*WHEREAS*, any amounts obtained from the line of credit will be re-paid directly from the corresponding TDHCA or HUD programs.

***THEREFORE, BE IT RESOLVED*** by the Commissioners' Court of Hidalgo County that the Urban County Program is authorized to renew a Line of Credit with the First National Bank of Edinburg, Texas in the amount of \$500,000.00 at an interest rate so specified in the County's depository contract with First National Bank of Edinburg.

Signed the \_\_\_\_\_ day of \_\_\_\_\_, 2008

\_\_\_\_\_  
*County Judge*

**Attest:**

\_\_\_\_\_  
*County Clerk*