

A. Settlement Statement

U.S. Department of Housing
and Urban Development

OMB Approval No. 2502-0265
(expires 11/30/2009)

B. Type of Loan

6. File Number: **112906**

7. Loan Number: _____

8. Mortgage Insurance Case Number: _____

1. FHA 2. FmHA 3. Conv. Unins.

4. VA 5. Conv. Ins.

C. Note: This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "(p.o.c)" were paid outside the closing; they are shown here for informational purposes and are not included in the totals.

D. Name & Address of Borrower:
County of Hidalgo
509 E. Earling Road, San Juan, TX 78589

E. Name & Address of Seller:
Jessica Marie Pineda
3609 N. Texas Blvd., Weslaco, TX 78596

F. Name & Address of Lender: _____

G. Property Location:
5.0 acre tract-Campacuas Addition
Weslaco, TX 78596

H. Settlement Agent:
Atlas & Hall, L.L.P.
TIN: 74-1210059

I. Settlement Date:
08/18/2008

Place of Settlement:
818 Pecan
McAllen, TX 78501

J. Summary of Borrower's Transaction

400. Gross Amount Due From Borrower		400. Gross Amount Due To Seller	
101. Contract sales price	\$125,000.00	401. Contract sales price	\$125,000.00
102. Personal property		402. Personal property	
103. Settlement charges to borrower (line 1400)	\$1,044.00	403.	
104.		404.	
105.		405.	
Adjustments for items paid by seller in advance			
106. City/town taxes	to	Adjustments for items paid by seller in advance	
107. County taxes	to	406. City/town taxes	to
108. Assessments	to	407. County taxes	to
109.		408. Assessments	to
110.		409.	
111.		410.	
112.		411.	
		412.	
120. Gross Amount Due From Borrower	\$126,044.00	420. Gross Amount Due To Seller	\$125,000.00
200. Amounts Paid By Or In Behalf Of Borrower		500. Reductions in Amount Due To Seller	

201. Deposit or earnest money		501. Excess deposit (see instructions)	
202. Principal amount of new loan(s)		502. Settlement charges to seller (line 1400)	\$4,364.64
203. Existing loan(s) taken subject to		503. Existing loan(s) taken subject to	
204.		504. Payoff of first mortgage loan	
205.		505. Payoff of second mortgage loan	
206.		506.	
207.		507.	
208.		508.	
209.		509.	
Adjustments for items unpaid by seller			
210. City/town taxes	to	Adjustments for items unpaid by seller	
211. County taxes	to	510. City/town taxes	to
212. Assessments	to	511. County taxes	to
213. Tax Proration 1/1/08 to 8/18/08	\$383.86	512. Assessments	to
214.		513. Tax Proration 1/1/08 to 8/18/08	\$383.86
215.		514.	
216.		515.	
217.		516.	
218.		517.	
219.		518.	
		519.	
220. Total Paid By/For Borrower	\$383.86	520. Total Reduction Amount Due Seller	\$4,748.50

300. Cash At Settlement From/To Borrower		600. Cash At Settlement To/From Seller	
301. Gross amount due from borrower (line 120)	\$126,044.00	601. Gross amount due to seller (line 420)	
302. Less amount paid by/for borrower (line 220)	(\$383.86)	602. Less reductions in amt. due seller (line 520)	
303. Cash	\$125,660.14	603. Cash	
<input checked="" type="checkbox"/> From	<input type="checkbox"/> To Borrower	<input checked="" type="checkbox"/> To	<input type="checkbox"/> From Seller

Section 5 of the Real Estate Settlement Procedures Act (RESPA) requires the following:

- HUD must develop a Special Information Booklet to help persons borrowing money to finance the purchase of residential real estate to better understand the nature and costs of real estate settlement services;
- Each lender must provide the booklet to all applicants from whom it receives or for whom it prepares a written application to borrow money to finance the purchase of residential real estate;
- Lenders must prepare and distribute with the Booklet a Good Faith Estimate of the settlement costs that the borrower is likely to incur in connection with the settlement. These disclosures are mandatory.

Section 4(a) of RESPA mandates that HUD develop and prescribe this standard form to be used at the time of loan settlement to provide full disclosure of all charges imposed upon the borrower and seller. These are third party disclosures that are designed to provide the borrower with pertinent information during the settlement process in order to be a better shopper.

The Public Reporting Burden for this collection of information is estimated to average one hour per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number.

The information requested does not lend itself to confidentiality.

L. Settlement Charges

700. Total Sales/Broker's Commission based on price \$		@	%=		
Division of Commission (line 700) as follows:					
701. \$	to				
702. \$	to				
703. Commission paid at Settlement					
704.					
800. Items Payable In Connection With Loan					
801. Loan Origination Fee		%			
802. Loan Discount		%			
803. Appraisal Fee	to				
804. Credit Report	to				
805. Lender's Inspection Fee					
806. Mortgage Insurance Application Fee to					
807. Assumption Fee					
808.					
809.					
810.					
811.					
812.					
813.					
814.					
815.					
816.					
817.					
818.					
819.					
820.					
900. Items Required By Lender To Be Paid In Advance					
901. Interest from	08/18/2008 to	09/01/2008	@\$	/day	
902. Mortgage Insurance Premium for				months to	
903. Hazard Insurance Premium for				years to	
904.				years to	
905.					
1000. Reserves Deposited With Lender					
1001. Hazard insurance		months @ \$		per month	
1002. Mortgage insurance		months @ \$		per month	
1003. City property taxes		months @ \$		per month	
1004. County property taxes		months @ \$		per month	
1005. Annual assessments		months @ \$		per month	
1006.		months @ \$		per month	
1007.		months @ \$		per month	
1008.		months @ \$		per month	
1009. Aggregate Accounting Escrow Adjustment					
1100. Title Charges					
1101. Settlement or closing fee		to			
1102. Abstract or title search		to			
1103. Title examination		to			
1104. Title insurance binder		to			
1105. Document preparation		to			
1106. Notary fees		to			
1107. Attorney's fees		to	Atlas & Hall, L.L.P. (POC)		
(includes above items numbers:)					
1108. Title insurance		to	Valley Land Title Co.		\$977.00
(includes above items numbers:)					
1109. Lender's coverage		\$			
1110. Owner's coverage		\$			
1111. Policy Guaranty Fee to Valley Land Title Co.					\$5.00
1112.					
1113.					
1200. Government Recording and Transfer Charges					
1201. Recording fees: Deed \$	\$32.00	; Mortgage \$; Releases \$	\$32.00
1202. City/county tax/stamps: Deed \$; Mortgage \$			
1203. State tax/stamps: Deed \$; Mortgage \$			
1204. Recording Fees - Affidavit					\$20.00
1205.					
1300. Additional Settlement Charges					
1301. Survey		to			
1302. Pest inspection		to			
1303. 2002 to 2007 Ad Valorem Property Taxes					\$4,364.64
1304. Hidalgo County Tax Coll. - Tax Certificate					\$10.00
1305.					
1306.					
1307.					
1400. Total Settlement Charges (enter on lines 103, Section J and 502, Section K)					\$1,044.00
					\$4,364.64