

A. U.S. Department of Housing and Urban Development

1. <input type="checkbox"/> FHA	2. <input type="checkbox"/> FMHA	3. <input type="checkbox"/> Conv. Unins.
4. <input type="checkbox"/> VA	5. <input type="checkbox"/> Conv. Ins.	
6. File Number	7. Loan Number	
	3129264	

Settlement Statement

C. Note: This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked ("POC") were paid outside the closing; they are shown here for information purposes and are not included in the totals.

D. Name of Borrower: STATE OF TEXAS, acting by and through the Hidalgo County Right A Way Department

E. Name of Seller: SPEEDLING INCORPORATED A FLORIDA CORPORATION, P.O. Box 7220, SUN CITY, FL 33586-7220

F. Name of Lender:

G. Property Location: Lot 14, Block 32, ALAMO LAND & SUGAR CO.

FM 907 ALAMO RD, ALAMO, TX 78516

H. Settlement Agent: Sierra Title of Hidalgo County, Inc. (956) 682-8321

Place of Settlement: 3401 N. 10TH Street, McAllen, TX 78501

I. Settlement Date: 9/16/2008

Proration Date: None

J. Summary of Borrower's Transaction

100. Gross amount due from borrower:		
101. Contract sales price	6,000.00	400. Gross amount due to seller:
102. Personal property		401. Contract sales price
103. Settlement charges to borrower (line 1400)	724.13	402. Personal property
104.		403.
105.		404.
		405.

K. Summary of Seller's Transaction

400. Gross amount due to seller:	
401. Contract sales price	6,000.00
402. Personal property	
403.	724.13
404.	
405.	

Adjustments for items paid by seller in advance:

106. City/town taxes		Adjustments for items paid by seller in advance:
107. County taxes		406. City/town taxes
108. Assessments		407. County taxes
109. School Taxes		408. Assessments
110.		409. School Taxes
111. *****NO PRORATIONS*****		410.
112.		411. *****NO PRORATIONS*****
		412.

120. Gross amount due from borrower:

120.	6,724.13	420. Gross amount due to seller:	6,000.00
------	----------	----------------------------------	----------

200. Amounts paid by or in behalf of the borrower:

200.		500. Reduction in amount due to seller:	
201. Deposit or earnest money		501. Excess deposit (see instructions)	
202. Principal amount of new loan(s)		502. Settlement charges to seller (line 1400)	0.00
203. Existing loan(s) taken subject to		503. Existing loan(s) taken subject to	
204.		504. Payoff of first mortgage loan	
205.		505. Payoff of second mortgage loan	
206.		506.	
207.		507.	
208.		508.	
209.		509.	

Adjustments for items unpaid by seller:

210. City/town taxes		Adjustments for items unpaid by seller:
211. County taxes		510. City/town taxes
212. Assessments		511. County taxes
213. School Taxes		512. Assessments
214.		513. School Taxes
215.		514.
216.		515.
217. *****NO PRORATIONS*****		516.
218.		517. *****NO PRORATIONS*****
219.		518.
		519.

220. Total paid by/bor borrower:

220.	0.00	520. Total reduction in amount due seller:	0.00
------	------	--	------

300. Cash at settlement from/to borrower:

300.		600. Cash at settlement to/from seller:	
------	--	---	--

301. Gross amount due from borrower (line 120)

301.	6,724.13	601. Gross amount due to seller (line 420)	6,000.00
------	----------	--	----------

302. Less amount paid by/bor borrower (line 220)

302.	0.00	602. Less total reduction in amount due seller (line 520)	0.00
------	------	---	------

303. CASH (X)FROM (Y)TO BORROWER

303.	6,724.13	603. CASH (Y)FROM (X)TO SELLER	6,000.00
------	----------	--------------------------------	----------

SUBSTITUTE FORM 1099 SELLER STATEMENT - The information contained in Blocks E, G, H and I and on line 401 (or, if line 401 is asterisked, lines 403 and 404), 406, 407 and 408-412 (applicable part of buyer's real estate tax reportable to the IRS) is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction will be imposed on you if this item is required to be reported and the IRS determines that it has not been reported.

SELLER INSTRUCTION - If this real estate was your principle residence, file form 2119, Sale or Exchange of Principal Residence, for any gain, with your income tax return; for other transactions, complete the applicable parts of form 4797, Form 8252 and/or Schedule D (Form 1040).

you are required by law to provide Sierra Title of Hidalgo County, Inc. (956) 682-8321 with your correct taxpayer identification number. you do not provide Sierra Title of Hidalgo County, Inc. (956) 682-8321 with your correct taxpayer identification number, you may be subject to civil or criminal penalties.

PEEDLING INCORPORATED A FLORIDA CORPORATION

700. Total sales/broker commission		Paid From	Paid From
Division of commission (line 700) as follows:		Borrower's	Seller's
701.	\$	Funds at	Funds at
702.	\$	Settlement	Settlement
703.	Commission paid at settlement		
704.			
800.	Items payable in connection with loan		
801.	Loan origination fee		
802.	Loan discount		
803.	Appraisal fee		
804.	Credit report		
805.	Lender's inspection fee		
806.	Mortgage insurance application fee		
807.	Assumption fee		
808.			
809.			
810.			
811.			
812.			
813.			
814.	Yield Spread Premium		
900.	Items required by lender to be paid in advance		
901.	Interest from		
902.	Mortgage insurance premium for		
903.	Hazard insurance premium for		
904.			
905.			
1000.	Reserves deposited with lender		
1001.	Hazard insurance		
1002.	Mortgage insurance		
1003.	City property taxes		
1004.	County property taxes		
1005.	Annual assessments (maint.)		
1006.	School taxes		
1007.			
1008.			
1009.	Aggregate Adjustment		
1100.	Title charges		
1101.	Settlement or closing fee		
1102.	Abstract or title search		
1103.	Title examination		
1104.	Title insurance binder		
1105.	Document preparation WD to The Law Office of John King	75.00	
1106.	Notary fees		
1107.	Attorney's fees to <i>includes above items no.:</i>		
1108.	Title insurance to Sierra Title of Hidalgo County, Inc. <i>includes above items no.:</i>	229.00	
1109.	Lender's coverage		
1110.	Owner's coverage \$6,000.00		
1111.	State of Texas Policy Guaranty Fet to Guaranty Fee Transfer		
1112.	Escrow fee to Sierra Title of Hidalgo County, Inc.	5.00	
1113.		325.00	
1114.			
1200.	Government recording and transfer charges		
1201.	Recording fees: Deed \$36.00	36.00	
1202.	City/county tax/stamps:		
1203.	State tax/stamps:		
1204.			
1205.	Tax Service Fee to Tax Service of Hidalgo		
1206.		54.13	
1300.	Additional settlement charges		
1301.	Survey		
1302.	Pest inspection		
1303.			
1304.			
1305.	HOA Association		
1400.	Total settlement charges (entered on lines 103, section J and 502, section K)	724.13	0.00

and disbursements made on my account or by me in this transaction. I further certify that I have received a copy of HUD-1 Settlement Statement.

Mike Sam

STATE OF TEXAS, acting by and through the Hidalgo County Right A Way Department INCORPORATED A FLORIDA CORPORATION

To the best of my knowledge, the HUD-1 Settlement Statement which I have prepared is a true and accurate account of the funds which were received and have been or will be disbursed by the undersigned as part of the settlement of this transaction.

Sierra Title of Hidalgo County, Inc.

SELLER'S AND/OR PURCHASER'S STATEMENT Seller's and Purchaser's signature hereon acknowledges his/her approval of tax prorations and signifies their understanding that prorations were based on taxes for the preceding year, or estimates for the current year, and in the event of any change for the current year, all necessary adjustments must be made between Seller and Purchaser; likewise any default in delinquent taxes will be reimbursed to Title Company by the Seller.

Title Company, in its capacity as Escrow Agent, is and has been authorized to deposit all funds it receives in this transaction in any financial institution, whether affiliated or not. Such financial institution may provide Title Company computer accounting and audit services directly or through a separate entity which, if affiliated with Title Company, may charge the financial institution reasonable and proper compensation therefore and retain any profits therefrom. Any escrow fees paid by any party involved in this transaction shall only be for checkwriting and input to the computers, but not for aforesaid accounting and audit services. Title Company shall not be liable for any interest or other charges on the earnest money and shall be under no duty to invest or reinvest funds held by it at any time. Sellers and Purchasers hereby acknowledge and consent to the deposit of the escrow money in financial institutions with which Title Company has or may have other banking relationships and further consent to the retention by Title Company and/or its affiliates of any and all benefits (including advantageous interest rates on loans) Title Company and/or its affiliates may receive from such financial institutions by reason of their maintenance of said escrow accounts.

The parties have read the above sentences, recognize that the recitations herein are material, agree to same, and recognize Title Company is relying on the same.

Mike Sam
Sellers

STATE OF TEXAS, acting by and through the Hidalgo County Right A Way Department INCORPORATED A FLORIDA CORPORATION

WARNING: It is a crime to knowingly make false statements to the United States on this or any other similar form. Penalties upon conviction can include a fine and imprisonment. For details see: Title 18, U.S. Code Section 1001 and Section 1010.

SELLER'S MAILING ADDRESS VERIFICATION FORM

THIS FORM MUST BE FILLED OUT COMPLETELY

GF#: 3129264

Seller Name(s): SPEEDLING INCORPORATED A FLORIDA CORPORATION

It is imperative that we have your correct mailing address for forwarding of all correspondence and/or any and all legal documentation and/or title policies.

Mailing Address: (Below, please list the exact address where mail must be sent, include Post Office Box Number, Apartment Number, Unit Number, etc.)

4300 Old U.S. Highway 41, South (for FEDEX/UPS)

Street Address (include Unit # or Apt. #)

P. O. Box 7220

P. O. Box

Sun City

FLORIDA 33586-7220

State

33586-7220

Zip Code

Phone Information

Seller One

Home Number:

N/A

Business Number:

813-645-3221

Mobile Number:

813-220-6816

Email Address:

msamilian@speedling.com

Date of Birth:

09-06-1948

Social Security #: SEE D/L

Drivers License #: S545-540-48-326-0

Seller Two

Mike Sam

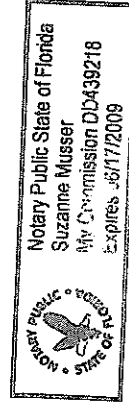
SPEEDLING INCORPORATED A FLORIDA CORPORATION
By: Mike Samilian, Vice President

9-18-2008

Date

9-18-2008

Date



AFFIDAVIT AND INDEMNITY AS TO DEBTS, LIENS AND POSSESSION

(USE SEPARATE FORM FOR EACH PARTY)

TO BE FILLED IN PERSONALLY BY SELLER OR BORROWER IN HIS/HER OWN HANDWRITING

File Number: 3129264

SUBJECT PROPERTY:

See Exhibit "A" attached hereto and made a part hereof

STATE OF FLORIDA
COUNTY OF Hillsborough.

Before me, the undersigned authority on this day personally appeared Mike Samilian, *V.P.* of SPEEDLING INCORPORATED A FLORIDA CORPORATION

Seller or Owner-Borrower* or Contractor (if new construction)

personally known to me to be the person whose name is subscribed hereto and upon his oath deposes and says that no proceedings in bankruptcy or receivership have been instituted by or against him and that the marital status of affiant has not changed since the day of acquisition of said property and represents to the purchaser and/or Lender in this transaction that there are:

- No unpaid debts for plumbing fixtures, water heaters, floor furnaces, air conditioners, radio or television antennae, carpeting, rugs, lawn sprinkling systems, venetian blinds, window shades, draperies, electric appliances, fences, street paving, or any personal property or fixtures that are located on the subject property described above, and that no such items have been purchased on time payment contracts, and there are no security interests on such property secured by financing statement, security agreement or otherwise except the following: (If NONE, write "NONE" on blank line)
Creditor NONE Approximate Amount _____
- No loans or liens (including Federal or State Liens and Judgment Liens) and no unpaid governmental or association taxes or assessments of any kind on such property except the following: (If NONE, write "NONE" on blank line)
Creditor NONE Approximate Amount _____
- All labor and material used in the construction of improvements on the above described property have been paid for and there are now no unpaid labor or material claims against the improvements or the property upon which same are situated, and I hereby declare that all sums of money due for the erection of improvements have been fully paid and satisfied, except as follows: (If NONE, write "NONE" on blank line)
NONE
- No parties are in possession other than affiant, except as follows: (If NONE, write "NONE" on blank line)
NONE
- *To be filled in if a sale - *The Seller is not a non-resident alien, foreign corporation, foreign partnership, foreign trust, foreign estate or other foreign entity (as defined in the Internal Revenue Code and Income Tax Regulations). Seller's U.S. employer identification number (or ~~social security number~~) is: 59-2324368. Seller's address (office address, if seller is an entity, home address if seller is an individual) is: P.O. BOX 7220 - SUN CITY, FL 33586-7220

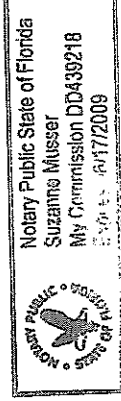
This affidavit may be disclosed to the Internal Revenue Service and is furnished to Buyer to inform Buyer that withholding of tax is not required under Section 1445 of the Internal Revenue Code.

INDEMNITY: I AGREE TO PAY ON DEMAND TO THE PURCHASERS AND/OR LENDER IN THIS TRANSACTION, THEIR SUCCESSORS AND ASSIGNS, ALL AMOUNTS SECURED BY ANY AND ALL LIENS NOT SHOWN ABOVE, TOGETHER WITH ALL COSTS, LOSS AND ATTORNEY'S FEES THAT SAID PARTIES MAY INCUR IN CONNECTION WITH SUCH UNMENTIONED LIENS, PROVIDED SAID LIENS EITHER CURRENTLY APPLY TO SUCH PROPERTY, OR A PART THEREOF, OR ARE SUBSEQUENTLY ESTABLISHED AGAINST SAID PROPERTY AND ARE CREATED BY ME, KNOWN BY ME, OR HAVE AN INCEPTION DATE PRIOR TO THE CONSUMMATION OF THIS TRANSACTION.

I realize that the purchaser and/or Lender in this transaction are relying on the representations contained herein in purchasing same or lending money thereon and would not purchase same or lend money thereon unless said representations were made. If Seller or Borrower is an entity, I have authority to sign on its behalf.

SPEEDLING INCORPORATED A FLORIDA CORPORATION

Mike Samilian
Mike Samilian, Vice President



Sworn to and subscribed before me this 18th day of September, 2008.

Suzanne Mueser
Notary Public for and for the State of Florida

*Note: This form is to be filled in and signed by seller in case of sale. If no sale, it is to be filled in and signed by the owner-borrower. If there is any new construction, the contractor must also join in this form or fill in and sign a separate one.

*If seller is a non-resident alien, foreign corporation, etc., call your manager or Legal Department.

NOTE TO BUYER: Buyer must retain until end of fifth taxable year following taxable year of transfer and must file with the Internal Revenue Service if required by regulation or otherwise.