

**A. Settlement Statement**

U.S. Department of Housing  
and Urban Development

OMB Approval No. 2502-0265  
(expires 11/30/2009)

<b>B. Type of Loan</b>		6. File Number: 112688	7. Loan Number:	8. Mortgage Insurance Case Number:
1. <input type="checkbox"/> FHA	2. <input type="checkbox"/> FmHA	3. <input type="checkbox"/> Conv. Unins.		
4. <input type="checkbox"/> VA	5. <input type="checkbox"/> Conv. Ins.			

**C. Note:** This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked \*(p.o.c)\* were paid outside the closing; they are shown here for informational purposes and are not included in the totals.

D. Name & Address of Borrower:  
**County of Hidalgo**  
**509 E. Earling Road, San Juan, TX 78589**

E. Name & Address of Seller:  
**San Juanita C. Guzman**  
**P. O. Box 1673, Pharr, TX 78577**

F. Name & Address of Lender:

G. Property Location:  
**15.75 acres-Lot 229, Kelley Pharr**  
**Pharr, TX 78577**

H. Settlement Agent:  
**Atlas & Hall, L.L.P.**  
**TIN: 74-1210059**

I. Rescission Date:

Place of Settlement:  
**818 Pecan**  
**McAllen, TX 78501**

I. Settlement Date:  
**11/04/2008**

Hidalgo County

<b>J. Summary of Borrower's Transaction</b>		<b>K. Summary of Seller's Transaction</b>	
100. Gross Amount Due From Borrower		400. Gross Amount Due To Seller	
101. Contract sales price	\$426,250.00	401. Contract sales price	\$426,250.00
102. Personal property		402. Personal property	
103. Settlement charges to borrower (line 1400)	\$24.00	403.	
104.		404.	
105.		405.	
<b>Adjustments for items paid by seller in advance</b>		<b>Adjustments for items paid by seller in advance</b>	
106. City/town taxes 11/04/2008 to 12/31/2008	\$411.49	406. City/town taxes 11/04/2008 to 12/31/2008	\$411.49
107. County taxes 11/04/2008 to 12/31/2008	\$518.39	407. County taxes 11/04/2008 to 12/31/2008	\$518.39
108. Assessments to		408. Assessments to	
109. School Taxes 11/04/08-12/31/08	\$767.03	409. School Taxes 11/04/08-12/31/08	\$767.03
110.		410.	
111.		411.	
112.		412.	
<b>120. Gross Amount Due From Borrower</b>	<b>\$427,970.91</b>	<b>420. Gross Amount Due To Seller</b>	<b>\$427,946.91</b>
<b>200. Amounts Paid By Or In Behalf Of Borrower</b>		<b>500. Reductions In Amount Due To Seller</b>	
201. Deposit or earnest money	\$1,000.00	501. Excess deposit (see instructions)	
202. Principal amount of new loan(s)		502. Settlement charges to seller (line 1400)	\$13,540.06
203. Existing loan(s) taken subject to		503. Existing loan(s) taken subject to	
204.		504. Payoff of first mortgage loan	
205.		505. Payoff of second mortgage loan	
206.		506.	
207.		507.	
208.		508.	
209.		509.	
<b>Adjustments for items unpaid by seller</b>		<b>Adjustments for items unpaid by seller</b>	
210. City/town taxes to		510. City/town taxes to	
211. County taxes to		511. County taxes to	
212. Assessments to		512. Assessments to	
213.		513.	
214.		514.	
215.		515.	
216.		516.	
217.		517.	
218.		518.	
219.		519.	
<b>220. Total Paid By/For Borrower</b>	<b>\$1,000.00</b>	<b>520. Total Reduction Amount Due Seller</b>	<b>\$13,540.06</b>
<b>300. Cash At Settlement From/To Borrower</b>		<b>600. Cash At Settlement To/From Seller</b>	
301. Gross amount due from borrower (line 120)	\$427,970.91	601. Gross amount due to seller (line 420)	\$427,946.91
302. Less amount paid by/for borrower (line 220)	(\$1,000.00)	602. Less reductions in amt. due seller (line 520)	(\$13,540.06)
<b>303. Cash</b> <input checked="" type="checkbox"/> From <input type="checkbox"/> To Borrower	<b>\$426,970.91</b>	<b>603. Cash</b> <input checked="" type="checkbox"/> To <input type="checkbox"/> From Seller	<b>\$414,406.85</b>

Section 5 of the Real Estate Settlement Procedures Act (RESPA) requires the following: • HUD must develop a Special Information Booklet to help persons borrowing money to finance the purchase of residential real estate to better understand the nature and costs of real estate settlement services; • Each lender must provide the booklet to all applicants from whom it receives or for whom it prepares a written application to borrow money to finance the purchase of residential real estate; • Lenders must prepare and distribute with the Booklet a Good Faith Estimate of the settlement costs that the borrower is likely to incur in connection with the settlement. These disclosures are mandatory.

Section 4(a) of RESPA mandates that HUD develop and prescribe this standard form to be used at the time of loan settlement to provide full disclosure of all charges imposed upon the borrower and seller. These are third party disclosures that are designed to provide the borrower with pertinent information during the settlement process in order to be a better shopper. The Public Reporting Burden for this collection of information is estimated to average one hour per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number.

The information requested does not lend itself to confidentiality.

L. Settlement Charges			Ⓢ	%=		Paid From Borrowers Funds at Settlement	Paid From Seller's Funds at Settlement
<b>700. Total Sales/Broker's Commission based on price \$</b>							
Division of Commission (line 700) as follows:							
701. \$		to					
702. \$							
703. Commission paid at Settlement							
704.							
<b>800. Items Payable In Connection With Loan</b>							
801. Loan Origination Fee			%				
802. Loan Discount			%				
803. Appraisal Fee		to					
804. Credit Report							
805. Lender's Inspection Fee		to					
806. Mortgage Insurance Application Fee to							
807. Assumption Fee							
808.							
809.							
810.							
811.							
812.							
813.							
814.							
815.							
816.							
817.							
818.							
819.							
820.							
<b>900. Items Required By Lender To Be Paid In Advance</b>							
901. Interest from 11/04/2008 to 12/01/2008 @ \$				/day			
902. Mortgage Insurance Premium for				months to			
903. Hazard Insurance Premium for				years to			
904.				years to			
905.							
<b>1000. Reserves Deposited With Lender</b>							
1001. Hazard Insurance		months @ \$		per month			
1002. Mortgage Insurance		months @ \$		per month			
1003. City property taxes		months @ \$		per month			
1004. County property taxes		months @ \$		per month			
1005. Annual assessments		months @ \$		per month			
1006.		months @ \$		per month			
1007.		months @ \$		per month			
1008.		months @ \$		per month			
1009. Aggregate Accounting Escrow Adjustment							
<b>1100. Title Charges</b>							
1101. Settlement or closing fee		to					
1102. Abstract or title search		to					
1103. Title examination		to					
1104. Title Insurance binder		to					
1105. Document preparation		to					
1106. Notary fees		to					
1107. Attorney's fees		to	Atlas & Hall, L.L.P. (POC)				
(includes above items numbers:							
1108. Title Insurance		to	Valley Land Title Co.				\$2,585.00
(includes above items numbers:							
1109. Lender's coverage		\$					
1110. Owner's coverage		\$					
1111. Policy Guaranty Fee to Valley Land Title							\$5.00
1112.							
1113.							
<b>1200. Government Recording and Transfer Charges</b>							
1201. Recording fees: Deed \$	\$24.00	: Mortgage \$		: Releases \$		\$24.00	
1202. City/county tax/stamps: Deed \$		: Mortgage \$					
1203. State tax/stamps: Deed \$		: Mortgage \$					
1204.							
1205.							
<b>1300. Additional Settlement Charges</b>							
1301. Survey		to					
1302. Pest inspection to							
1303. Hidalgo County Property Tax Service							\$54.13
1304. 2008 Real Property Taxes							\$10,895.93
1305.							
1306.							
1307.							
<b>1400. Total Settlement Charges (enter on lines 103, Section J and 502, Section K)</b>						\$24.00	\$13,540.06