

# Journal Entry

JE- \_\_\_\_\_

PREPARED BY: Nancy Betancourt

DATE: 10/21/09

APPROVED BY:

*Bl*

DATE:

*10/22/09*

Account Name	Account Number	Debit	Credit
1 AMT TO BE PROV-BONDS PAYABLE	9-9000-182-01-000-400-0-000	12,225,000.00	
1 BONDS PAYABLE-CERT OF OBLIG,2009 <i>B+C</i>	9-9000-231-10-000- <del>428</del> <sup>441</sup> -0-000		12,225,000.00
2 CERT OF OBLIG,2009 B&C-CASH	9-1341-101-00-000-000-0-000	12,114,242.01	
2 CERT OF OBLIG,2009 ISSUANCE COST	9-1341-476-00-000-000-0- <del>339</del> <sup>866</sup>	167,213.00	
2 CERT OF OBLIG,2009 ISSUANCE <i>UNDERWRITER DISCOUNT</i>	9-1341-476-00-000-000-0- <del>339</del> <sup>866</sup>	94,680.20	
2 CERT OF OBLIG,2009 ISSUANCE <i>INSURANCE PREMIUM</i>	9-1341-476-00-000-000-0- <del>339</del> <sup>866</sup>	<del>18,399.19</del> <sup>ok</sup>	
2 CERT OF OBLIG,2009-BOND PROCEEDS	9-1341-393-10-000-000-0-000		12,225,000.00
2 CERT OF OBLIG,2009-BOND PREMIUM	9-1341-393-60-000-000-0-000		169,534.40
<b>TOTALS:</b>		<b>\$ 24,619,534.40</b>	<b>\$ 24,619,534.40</b>

COMMENTS:

1 TO RECORD CERTIFICATE OF OBLIGATION SERIES 2009 *B+C*

2 TO RECORD RECEIPT BOND PROCEEDS AND ISSURANCE COSTS FOR CERTIFICATE OF OBLIGATION SERIES 2009.

1 REC CERT OF OBLIGATION SERICES 2009

2 REC 2009 BOND PROCEEDS & ISSUANCE COSTS

# ESTRADA - HINOJOSA

INVESTMENT BANKERS

October 16, 2009

To: All parties on attached distribution list

From: Wally Sevier, Estrada Hinojosa & Company, Inc.

## CLOSING MEMORANDUM

### HIDALGO COUNTY, TEXAS

**\$4,030,000**  
**CERTIFICATES OF OBLIGATION, SERIES 2009B**

**\$8,195,000**  
**CERTIFICATES OF OBLIGATION, TAXABLE SERIES 2009C**  
**(BUILD AMERICA BONDS - DIRECT PAYMENT)**

Date of Closing: Wednesday, October 21, 2009  
 Time of Closing: 10:00 A.M. (CDT)  
 Location of Closing: Mr. Jesus Ramirez  
 Ramirez & Guerrero, LLP  
 600 E. Nolana Loop, Suite 200  
 McAllen, TX 78504  
 (956) 664-0007  
 (956) 664-1770 Fax  
[iramirez@rg-legal.com](mailto:iramirez@rg-legal.com)

#### A. RECEIPTS

##### 1. Bond Proceeds

Southwest Securities (the "Purchaser"), on behalf of itself and Stephens Inc., will pay Hidalgo County, Texas (the "Issuer") for its Certificates of Obligation, Series 2009B (the "2009B Certificates") and its Certificates of Obligation, Taxable Series 2009C (Build America Bonds - Direct Payment) (the "2009C Certificates") (collectively, the "Obligations") the amount of \$12,299,854.20, computed as follows:

	2009B Certificates	2009C Certificates	Total
Principal Amount of the Obligations	\$ 4,030,000.00	\$ 8,195,000.00	\$ 12,225,000.00
Plus: Net Premium	169,534.40	-	169,534.40
Less: Underwriters' Discount	(22,404.66)	(72,275.54)	(94,680.20)
<b>Total Paid by the Purchaser</b>	<b>\$ 4,177,129.74</b>	<b>\$ 8,122,724.46</b>	<b>\$ 12,299,854.20</b>

ESTRADA HINOJOSA & COMPANY, INC.  
 1717 Main Street  
 47th Floor, Lockbox 47 ■ Dallas, Texas 75201  
 (214) 658-1670 ■ (800) 676-5352 ■ Fax (214) 658-1671  
Member SIPC

10/16/2009, 4:45 PM

DALLAS

AUSTIN

HOUSTON

MIAMI

SAN ANTONIO

SAN DIEGO

The amount of \$12,299,854.20, paid by the Purchaser will be wire-transferred in same day Federal Funds by 9:00 A.M. (CDT) to the following for disbursements as described herein:

Bank: The Bank of New York Mellon Trust Company, N.A.  
ABA #: 021 000 018  
Acct Name: Dallas Issuer Administrative Services  
Account: GLA211-065  
F/F/C: TAS# 428493  
Contact: Michelle Baldwin (214) 468-6254

2. The Issuer will wire-transfer \$59,595.01 to the Paying Agent to be applied toward the payment of the bond insurance premium associated with the 2009C Certificates as follows:

Bank: The Bank of New York Mellon Trust Company, N.A.  
ABA #: 021 000 018  
Acct Name: Dallas Issuer Administrative Services  
Account: GLA211-065  
F/F/C: TAS# 428493  
Contact: Michelle Baldwin (214) 468-6254

Summary of receipts:

Paid by the Purchaser	\$ 12,299,854.20
Paid by the Issuer	59,595.01
<b>Total Receipts</b>	<b><u>\$ 12,359,449.21</u></b>

**B. DISBURSEMENTS**

The proceeds available, as described above, will be treated as follows:

**1. Insurance Premium**

The Paying Agent will wire-transfer \$77,994.20 to the following to pay the Insurance Premium for the Obligations:

Bank: JP Morgan Chase New York  
ABA number: 021-000-021  
Account name: Assured Guaranty Corp. - Premium  
Account number: 323-355919  
Reference: Hidalgo County, Texas - Certificates of Obligation, Series 2009B and Series 2009C (Build America Bonds - Direct Payment)  
Insurance Policy #: D-2009-1382  
Attn: Erika A. Paredes-Rebouças (212) 893-2706

2. The Paying Agent will wire-transfer \$12,114,242.01 to the Issuer's Construction Fund as follows:

Bank: First National Bank  
 ABA #: 114921415  
 Account #: 14009498  
 Account Name: County of Hidalgo Capital Projects Fund  
 Attn: Roxanna De Leon

	2009B Certificates	2009C Certificates	Total
Construction Fund	\$ 4,082,642.01	\$ 8,031,600.00	\$ 12,114,242.01

3. The Paying Agent will wire transfer \$166,213.00 to pay certain cost of issuance expenses related to the sale of the Obligations to the following:

ABA#: 113-010-547  
 Bank Name: Compass Bank  
 Preston Road, Dallas, Texas  
 Account #: 2513706696  
 REF: Estrada Hinojosa & Company, Inc.

Estrada Hinojosa is requested and instructed to provide an accounting for all expenses associated with cost of issuance to the Issuer.

	2009B Certificates	2009C Certificates	Total
Cost of Issuance	\$ 76,088.54	\$ 91,124.46	\$ 167,213.00
Less: Paying Agent Fees	(500.00)	(500.00)	(1,000.00)
<b>Total</b>	<b>\$ 75,588.54</b>	<b>\$ 90,624.46</b>	<b>\$ 166,213.00</b>

4. The Paying Agent will retain \$1,000.00 for paying agent fees.

	2009B Certificates	2009C Certificates	Total
Paying Agent Fees	\$ 500.00	\$ 500.00	\$ 1,000.00

The following is a summary of the disbursements:

Disbursements:

Insurance Premium	\$77,994.20
Deposit to Construction Fund	12,114,242.01
Cost of Issuance (including Paying Agent Fees)	167,213.00
<b>Total</b>	<b><u>\$12,359,449.21</u></b>

If there are any questions regarding the above information, please call (214) 658-1670.

GFX Message Print - Message Inquiry Display Dialog Box

User: VCHAPA Bank: First National Bank Date: 10/21/09 14:30:30

Message Status: PNRM  
 Seq Num: 20092940035400 Related Seq Num:  
 Pay Method: FRD Input Message ID: FTR811  
 Date Recvd: 10/21/2009 11:56:44 Value Date: 10/21/2009

Sender: 021000018, Receiver: 114921415  
 Amount: \$12,114,242.01

Debit info --

Sndr: 021000018  
 Name: THE BANK OF NEW YORK MELLON  
 Addr1:  
 Addr2:  
 Addr3:  
 Addr4:

Credit info --

Account: 14009498 Inst: 01 Br: 01 Type: D8  
 Name: COUNTY OF HIDALGO  
 Addr1: ATTN ROXANNA DE LEON  
 Addr2: FNB CASH MANAGEMENT PUBLIC FUNDS  
 Addr3:  
 Addr4:

Advice: Dept: DEPT1 Trancode:  
 Category: Linesheet: Create Template:

Message Text:

XFT811  
 Msg Disp {1100} 02P N  
 Acc Time {1110} 10211456FT01  
 OMAD {1120} 20091021K4B74W1C00009610211456FT01  
 Msg Type {1510} 1000  
 IMAD {1520} 20091021B1Q8154C004634  
 Amount {2000} 001211424201  
 Sender DI {3100} 021000018BK OF NYC\*  
 Sndr Ref {3320} DSP0910210091200\*  
 Rcvr DI {3400} 114921415FIRST EDINBURG\*  
 Bus Func {3600} CTR  
 BNF {4200} D14009498\*  
 COUNTY OF HIDALGO CAPITAL PROJECTS\*  
 RFB {4320} 114921415\*  
 ORG {5000} \*  
 428493\*  
 IAS BOND PROCEEDS; COST OF ISSUANCE\*  
 OGB {5100} \*  
 BANK OF NEW YORK MELLON\*  
 GLOBAL CORPORATE TRUST\*  
 MICHELLE BALDWIN\*  
 214-468-6254\*  
 INS {5200} D0000469324\*  
 DSE MANUAL WIRES\*  
 THE BANK OF NY CORP TRUST CONTROL\*  
 111 SANDERS CREEK PKWY\*  
 EAST SYRACUSE, NY 13057-1382\*  
 OBI {6000} ATTN: ROXANNA DE LEON\*  
 \$4,082,642.01 2009 B CERTIFICA\*  
 TES \$8,031,600.00 2009 C CERT\*

The amount of \$12,299,854.20, paid by the Purchaser will be wire-transferred in same day Federal Funds by 9:00 A.M. (CDT) to the following for disbursements as described herein:

Bank: The Bank of New York Mellon Trust Company, N.A.  
ABA #: 021 000 018  
Acct Name: Dallas Issuer Administrative Services  
Account: GLA211-065  
F/F/C: TAS# 428493  
Contact: Michelle Baldwin (214) 468-6254

2. The Issuer will wire-transfer \$59,595.01 to the Paying Agent to be applied toward the payment of the bond insurance premium associated with the 2009C Certificates as follows:

Bank: The Bank of New York Mellon Trust Company, N.A.  
ABA #: 021 000 018  
Acct Name: Dallas Issuer Administrative Services  
Account: GLA211-065  
F/F/C: TAS# 428493  
Contact: Michelle Baldwin (214) 468-6254

Summary of receipts:

Paid by the Purchaser	\$ 12,299,854.20
Paid by the Issuer	59,595.01
<b>Total Receipts</b>	<b><u>\$ 12,359,449.21</u></b>

**B. DISBURSEMENTS**

The proceeds available, as described above, will be treated as follows:

**1. Insurance Premium**

The Paying Agent will wire-transfer \$77,994.20 to the following to pay the Insurance Premium for the Obligations:

Bank: JP Morgan Chase New York  
ABA number: 021-000-021  
Account name: Assured Guaranty Corp. - Premium  
Account number: 323-355919  
Reference: Hidalgo County, Texas - Certificates of Obligation, Series 2009B and Series 2009C (Build America Bonds - Direct Payment)  
Insurance Policy #: D-2009-1382  
Attn: Erika A. Paredes-Rebouças (212) 893-2706

2. The Paying Agent will wire-transfer \$12,114,242.01 to the Issuer's Construction Fund as follows:

Bank: First National Bank  
 ABA #: 114921415  
 Account #: 14009498  
 Account Name: County of Hidalgo Capital Projects Fund  
 Attn: Roxanna De Leon

	2009B Certificates	2009C Certificates	Total
Construction Fund	\$ 4,082,642.01	\$ 8,031,600.00	\$ 12,114,242.01

3. The Paying Agent will wire transfer \$166,213.00 to pay certain cost of issuance expenses related to the sale of the Obligations to the following:

ABA#: 113-010-547  
 Bank Name: Compass Bank  
 Preston Road, Dallas, Texas  
 Account #: 2513706696  
 REF: Estrada Hinojosa & Company, Inc.

Estrada Hinojosa is requested and instructed to provide an accounting for all expenses associated with cost of issuance to the Issuer.

	2009B Certificates	2009C Certificates	Total
Cost of Issuance	\$ 76,088.54	\$ 91,124.46	\$ 167,213.00
Less: Paying Agent Fees	(500.00)	(500.00)	(1,000.00)
<b>Total</b>	<b>\$ 75,588.54</b>	<b>\$ 90,624.46</b>	<b>\$ 166,213.00</b>

4. The Paying Agent will retain \$1,000.00 for paying agent fees.

	2009B Certificates	2009C Certificates	Total
Paying Agent Fees	\$ 500.00	\$ 500.00	\$ 1,000.00

The following is a summary of the disbursements:

Disbursements:

Insurance Premium	\$77,994.20
Deposit to Construction Fund	12,114,242.01
Cost of Issuance (including Paying Agent Fees)	<u>167,213.00</u>
<b>Total</b>	<b><u>\$12,359,449.21</u></b>

If there are any questions regarding the above information, please call (214) 658-1670.

# Journal Entry

JE- \_\_\_\_\_

PREPARED BY: Nancy Betancourt

DATE: 10/21/09

APPROVED BY: *bl*

DATE: *10/22/09*

Account Name	Account Number	Debit	Credit
1 TRANSFERS OUT-CERT OF OBLIG-2009B&C	9-1100-491-01-000-341-0-891	59,595.01	
1 DUE FROM/TO CERT OF OBLIG,2009B&C	9-1100-130-01-000-341-0-000		59,595.01
1 DUE FROM/TO GENERAL FUND	9-1341-130-01-000-100-0-000	59,595.01	
1 TRANSFERS IN-GENERAL FUND	9-1341-391-01-000-100-0-000		59,595.01
2 CO2009 B&C-ISSUANCE COST <i>INSURANCE PREMIUM</i>	9-1341-476-00-000-000-0-866	59,595.01	
2 CERT OF OBLIG,2009B&C-CASH	9-1341-101-00-000-000-0-000		59,595.01
<b>TOTALS:</b>		<b>\$ 178,785.03</b>	<b>\$ 178,785.03</b>

**COMMENTS:**

- 1 REC <sup>TRN</sup> ~~W/T~~ FROM G/F TO FD1341 TO COVER THE PAYMENT OF INSURANCE PREMIUMS FOR CERTIFICATE OF OBLIGATION 2009 ~~B~~C.
- 2 REC W/T FOR PAYMENT OF BOND INSURANCE PREMIUM FOR CERTIFICATE OF OBLIGATION 2009 ~~B~~C.

GFX Message Print - Message Inquiry Display Dialog Box

User: VCHAPA Bank: First National Bank Date: 10/21/09 14:42:02

Message Status: PNRM  
Seq Num: 20092940027200 Related Seq Num: 20092940028300  
Pay Method: FED Output Message ID: FTI0811  
Date Recvd: 10/21/2009 10:38:57 Value Date: 10/21/2009

Sender: 114921415, Receiver: 021000018  
Amount: \$59,595.01

Debit info --

Account: 14009498 Inst: 01 Br: 01 Type: D8  
Name: COUNTY OF HIDALGO  
Addr1: ATTN ROXANNA DE LEON  
Addr2: FNB CASH MANAGEMENT PUBLIC FUNDS  
Addr3:  
Addr4:

Credit info --

Rcvr: 021000018  
Name: THE BANK OF NEW YORK MELLON  
Addr1:  
Addr2:  
Addr3:  
Addr4:

Advice: Dept: BR-98 Trancode: DOMESTIC  
Category: Linesheet: Create Template:

Message Text:

Sndr Info {1500}02 P \*  
Msg Type {1510}1000  
IMAD {1520}20091021K4B74W1C000068  
Amount {2000}000005959501  
Sender DI {3100}114921415\*  
Sndr Ref {3320}20092940027200\*  
Rcvr DI {3400}021000018\*  
Bus Func {3600}CTR\*  
BNF {4200}DGLA 211065\*  
DALLAS ISSURER ADMINISTRATIVE SERVI\*  
111 SANDERS CREEK PKWY\*  
EAST SYRACUSE, NY 13057-1382\*  
ORG {5000}D14009498\*  
COUNTY OF HIDALGO\*  
ATTN ROXANNA DE LEON\*  
FNB CASH MANAGEMENT PUBLIC FUNDS\*  
OBI {6000}FFC TAS #428493\*  
CONTACT MICHELLE BALSWIN \*  
214-468-6254\*

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[Options](#)

[Accounts](#)

[»Transactions](#)

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[Stop Payments](#)

[»Current Transactions](#)

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First National Bank  
P.O. Box 810  
Edinburg, TX 78540  
1-877-380-8573

To change the number of transactions you see by default, select Options then Display.

View Transactions for:

**Current Balance: 59,380.96**  
**Available Funds: 679,582.05**

Transactions from 10/21/2009 to 10/21/2009

? View Range: [Since Last Statement](#) | [7 Days](#) | [15 Days](#) | [30 Days](#)

Date: ▾	Ref/Check No. Description:	Debit:	Credit:
10/21/2009	WIRE:OUT-200929400272;OBI FFC TAS #42849 3CONTACT MICHELLE BA	-59,595.01	
<b>Totals (this page): Transactions: 1</b>		<b>Debits: -59,595.01 Credits: 0.00</b>	

TRANSACTION REPORT

P. 01

OCT-21-2009 WED 11:11 AM

FOR: Hidalgo County Treasurer 9563182507

SEND

DATE	START	RECEIVER	TX TIME	PAGES	TYPE	NOTE	M#	DP
OCT-21	11:11 AM	FIRST NATIONAL BANK	20"	1	FAX TX	OK	639	

TOTAL : 20S PAGES: 1

Norma G. Garcia

Hidalgo County Treasurer  
2810 South Business Hwy 281, Edinburg, Texas 78539-6243  
Telephone: (956) 318-2506 Fax: (956) 318-2507



October 21, 2009

Roxanna De Leon  
First National Bank  
100 West Cano  
Edinburg, Texas 78539

Dear Ms. De Leon:

This letter will serve as authorization for First National Bank to issue transfer(s) on behalf of Hidalgo County.

From: Capital Project Funds, Account #14009498

To: The Bank of New York Mellon Trust Company, N.A.

Routing #: 021000018

Account #: GLA211-065

Acct Name: Dallas Issuer Administrative Services

F/F/C: TAS# 428493

Contact: Michelle Baldwin (214) 468-6254

Amount: \$ 59,595.01

Please fax confirmation of transfer. Your Prompt attention to this matter is greatly appreciated.

Should you have any questions or concerns, please do not hesitate to contact my office at (956) 318-2506.

Sincerely,

*Norma G. Garcia*

Norma G. Garcia  
Hidalgo County Treasurer

*Raymundo Eufrazio*

Raymundo Eufrazio, CPA  
Hidalgo County Auditor

Norma G. Garcia

Hidalgo County Treasurer

2810 South Business Hwy 281, Edinburg, Texas 78539-6243

Telephone: (956) 318-2506 Fax: (956) 318-2507



October 21, 2009

Roxanna De Leon  
First National Bank  
100 West Cano  
Edinburg, Texas 78539

Dear Ms. De Leon:

This letter will serve as authorization for First National Bank to issue transfer(s) on behalf of Hidalgo County.

From: Capital Project Funds, Account #14009498  
To: The Bank of New York Mellon Trust Company, N.A.  
Routing #: 021000018  
Account #: GLA211-065  
Acct Name: Dallas Issuer Administrative Services  
F/F/C: TAS# 428493  
Contact: Michelle Baldwin (214) 468-6254

Amount: \$ 59,595.01

Please fax confirmation of transfer. Your Prompt attention to this matter is greatly appreciated.

Should you have any questions or concerns, please do not hesitate to contact my office at (956) 318-2506.

Sincerely,

Handwritten signature of Norma G. Garcia in black ink.

Norma G. Garcia  
Hidalgo County Treasurer

Handwritten signature of Raymundo Eufrazio in black ink.

Raymundo Eufrazio, CPA  
Hidalgo County Auditor

AI-18079

20.C.2.

**Certificates of Obligation, Series 2009 B-C  
CC REGULAR**

**Date:** 10/20/2009  
**Submitted By:** Sergio Cruz, BUDGET & MANAGEMENT  
**Department:** BUDGET & MANAGEMENT

**Agenda Area:** Budget and Management **Purchasing only:** Interfund Transfers

Information

CAPTION

Certificates of Obligation, Series 2009 B-C:  
a. Approval of interfund transfer from County Wide Administration (1100) to Certificates of Obligation, Series 2009 B-C (1441) in the amount of \$59,595.01 to fund payment of bond insurance premium.  
b. Approval and authorization for County Treasurer to wire transfer \$59,595.01 to the Paying Agent to be applied toward the payment of bond insurance premium associated with the 2009C Certificates.

BACKGROUND

Fiscal Impact

**FISCAL YEAR:** 9 **ACCT. #:** 9-1100-415-00-115-002-0-899  
**FUNDS AVAILABLE Y/N?:** Y **MATCHING FUNDS Y/N?:**  
**BUDGETARY IMPACT:**  
available balance as of 10/16/09.

Attachments

Link: [Transfer](#)

Form Routing/Status

Route Seq	Inbox	Approved By	Date	Status
1	Sergio Cruz (Originator)	Sergio Cruz	10/16/2009 03:49 PM	APRV
2	Budget & Management	Erika Zamora	10/16/2009 04:02 PM	APRV
3	Roland Garcia	Rolando Garcia	10/16/2009 04:17 PM	APRV
4	Auditor's Office		10/16/2009 05:02 PM	NEW
Form Started By: Sergio Cruz			Started On: 10/16/2009 02:33 PM	
Final Approval Date: 10/16/2009				

