

EXHIBIT B

BUDGET

UCP agrees to grant CBDO \$1,908,659 utilizing Neighborhood Stabilization Program (NSP) funds, subject to the conditions of this agreement.

Activity	Budget Amount
Unit Acquisition	\$ 1,598,735
Down Payment/Closing Cost Assistance	\$ 112,500
Rehabilitation	\$ 90,000
Demolition	\$ 20,000
Program Maintenance	<u>\$ 50,000</u>
SUB-TOTAL	\$ 1,871,235
Administration - 2%	\$ 37,424
TOTAL BUDGET	<u>\$ 1,908,659</u>

EXHIBIT B

BUDGET

UCP agrees to grant CBDO \$731,100 utilizing Neighborhood Stabilization Program (NSP) funds, subject to the conditions of this agreement.

Activity	Budget Amount
New Construction	\$501,089
Developer's Fee	\$ 55,676
Down Payment/Closing Cost Asst./Lot Acquisition	\$150,000
Demolition	\$ 10,000
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SUB-TOTAL	\$716,765
Administration - 2%	\$ 14,335
TOTAL BUDGET	\$731,100

Amendment

AFFORDABLE HOMES OF SOUTH TEXAS, INC.

Right of Exercise

County and CHDO, hereby attach as an addendum to the 2008 Neighborhood Stabilization Program CBDO Agreement the following:

This agreement does hereby include a two percent (2%) increase to the original Contract amount of \$1,871,235. The additional funds shall be utilized strictly for Administration Costs incurred. The new Contract Amount shall be \$1,908,659.

County does hereby commit to allow for this increase.

County:
HIDALGO COUNTY

CHDO:
AFFORDABLE HOMES OF SOUTH TEXAS, INC.

Name
URBAN COUNTY PROGRAM DIRECTOR
Title

Name
DIRECTOR
Title

Date

Date

STATE OF TEXAS {
COUNTY OF HIDALGO {

Diana R. Serna, personally appeared before me and declared that he/she signed this agreement in the capacity designated, if any, and further states he/she has read the above agreement, and the statements contained therein contained are true.

Subscribed and sworn before me this _____ day of _____, 2009.

Notary – Signature

STATE OF TEXAS {
COUNTY OF HIDALGO {

Robert Calvillo, personally appeared before me and declared that he/she signed this agreement in the capacity designated, if any, and further states he/she has read the above agreement, and the statements contained therein contained are true.

Subscribed and sworn before me this _____ day of _____, 2009.

Notary - Signature

Amendment
PROYECTO AZTECA

Right of Exercise

County and CHDO, hereby attach as an addendum to the 2008 Neighborhood Stabilization Program CBDO Agreement the following:

This agreement does hereby include a two percent (2%) increase to the original Contract amount of \$716,765. The additional funds shall be utilized strictly for Administration Costs incurred. The new Contract Amount shall be **\$731,100**.

County does hereby commit to allow for this increase.

County:
HIDALGO COUNTY

CHDO:
PROYECTO AZTECA

Name
URBAN COUNTY PROGRAM DIRECTOR
Title

Name
DIRECTOR
Title

Date

Date

STATE OF TEXAS {
COUNTY OF HIDALGO {

Diana R. Serna, personally appeared before me and declared that he/she signed this agreement in the capacity designated, if any, and further states he/she has read the above agreement, and the statements contained therein contained are true.

Subscribed and sworn before me this _____ day of _____, 2009.

Notary – Signature

STATE OF TEXAS {
COUNTY OF HIDALGO {

Ann Williams Cass, personally appeared before me and declared that he/she signed this agreement in the capacity designated, if any, and further states he/she has read the above agreement, and the statements contained therein contained are true.

Subscribed and sworn before me this _____ day of _____, 2009.

Notary - Signature