

County of Hidalgo, Texas

Monthly Investment Report

For the month ending May 31, 2010

This report is made in accordance with provisions of Government Code 2256, The Public Funds Investment Act, which requires quarterly reporting of investment transactions for county funds to the Commissioners' Court. The investments held in Hidalgo County's portfolio comply with the Public Funds Investment Act and with the County's investment policy and strategies.

Cash Availability

Cash balances are monitored with First National Bank on a daily basis, in which available cash is determined for investments to be made by 9:30 a.m. of the next working day.

Summary

The total accrued interest for the month ending May 31, 2010 - **\$ 10,023.28**

| | | |
|------|-----------|------------|
| 2010 | January | 16,675.03 |
| 2010 | February | 42,559.28 |
| 2010 | March | 31,808.59 |
| 2010 | April | 1,068.41 |
| 2010 | May | 10,023.28 |
| 2010 | June | |
| 2010 | July | |
| 2010 | August | |
| 2010 | September | |
| 2010 | October | |
| 2010 | November | |
| 2010 | December | |
| | Total | 102,134.59 |



Norma G. Garcia, CIO
Hidalgo County Treasurer

County of Hidalgo, Texas
Office of the County Treasurer
Summary Report on Investments
For the month ending May 31, 2010

| | FUND | BOOK VALUE | MARKET VALUE |
|---|-------------------------------|------------------------|-----------------------------|
| Ending Values | | | |
| | General | 112,105,864.69 | 112,160,132.19 |
| | Special Revenue | 20,494,000.00 | 20,498,003.35 |
| | Debt Service | 15,563,426.58 | 15,566,466.78 |
| | Capital Projects | 31,460,000.00 | 31,466,145.47 |
| | Proprietary | 19,950,000.00 | 19,953,897.08 |
| | Trust & Agency | - | - |
| | Total Ending Values | <u>199,573,291.27</u> | <u>199,644,644.87</u> |
| Beginning Values | | | |
| | General | 123,259,868.11 | 123,314,005.00 |
| | Special Revenue | 20,494,000.00 | 20,497,705.76 |
| | Debt Service | 15,563,426.58 | 15,565,812.16 |
| | Capital Projects | 32,437,000.00 | 32,442,865.32 |
| | Proprietary | 19,950,000.00 | 19,953,607.40 |
| | Trust & Agency | - | - |
| | Total Beginning Values | <u>211,704,294.69</u> | <u>211,773,995.64</u> |
| Change in Values | | | |
| | General | (11,154,003.42) | (11,153,872.81) |
| | Special Revenue | - | 297.59 |
| | Debt Service | - | 654.62 |
| | Capital Projects | (977,000.00) | (976,719.85) |
| | Proprietary | - | 289.68 |
| | Trust & Agency | - | - |
| | Total Change in Values | <u>(12,131,003.42)</u> | <u>(12,129,350.77)</u> |
| Weighted Average Maturity in Days | | | <u>43.81</u> |
| Interest Earned this Month | | | <u>10,023.28</u> |
| Overall Yield of Portfolio | | | <u>0.54%</u> |
| Interest Received this Month | | | <u>8,875.39</u> |
| Average Benchmark Yield (1 Year Treasury Bill) | | | <u> </u> |
| Accrued Interest at the End of Month | | | <u>71,353.59</u> |

**County of Hidalgo, Texas
Office of the County Treasurer
Schedule of Interest Reported
For the month ending May 31, 2010**

| Investments | January '10 | February '10 | March '10 | April '10 | May '10 | June '10 |
|---|-------------|--------------|-------------|-------------|-------------|----------|
| Ending accrued interest for month | 66,030.23 | 46,560.02 | 72,224.30 | 69,700.94 | 71,353.59 | - |
| Interest received within month | - | - | 250.28 | - | - | - |
| Interest received previous months | 347.23 | 62,029.49 | 5,894.03 | 3,591.77 | 8,370.63 | - |
| Less beginning accrued int. (last mth.) | (49,702.43) | (66,030.23) | (46,560.02) | (72,224.30) | (69,700.94) | - |
| Total interest income earned from Inv. | 16,675.03 | 42,559.28 | 31,808.59 | 1,068.41 | 10,023.28 | - |

| | July '10 | August '10 | September '10 | October '10 | November '10 | December '10 |
|---|----------|------------|---------------|-------------|--------------|--------------|
| Ending accrued interest for month | | | | | | |
| Interest received within month | | | | | | |
| Interest received previous months | | | | | | |
| Less beginning accrued int. (last mth.) | | | | | | |
| Total interest income earned from Inv. | - | - | - | - | - | - |

County of Hidalgo, Texas
Office of the County Treasurer
Interest Bearing Checking Accounts at First National Bank
For the month ending May 31, 2010

| Date Received | Fund | Month | Interest Rate | Interest Earned |
|---------------|-----------------------|---------------------|---------------|-----------------|
| 05/31/10 | General Fund | | 0.11% | - |
| | Special Revenue | | | 504.76 |
| | Debt Service | | | - |
| | Capital Projects | | | - |
| | Proprietary | | | - |
| | Trust & Agency | | | - |
| | Payroll Fund | | | - |
| | | | | |
| | | Total for the month | | 504.76 |
| | | | | |
| | | | | |
| | | | | |
| | Total Interest | | | 504.76 |

County of Hidalgo, Texas
Office of the County Treasurer
Recap - Matured Investments
For the month ending May 31, 2010

| Investment Type | % | Principal Amount | Interest Earned |
|------------------------|----------|-------------------------|------------------------|
| Certificate of Deposit | 0% | - | - |
| Discount Note | 0% | - | - |
| US Treasury Bill | 0% | - | - |
| Agencies | 0% | - | - |
| Money Market Fund | 0% | - | - |
| Pool | 100% | 17,336,868.11 | 8,370.63 |
| Total | | 17,336,868.11 | 8,370.63 |

| Fund Name | % | Principal Amount | Interest Earned |
|------------------------|----------|-------------------------|------------------------|
| General Fund | 86% | 14,759,868.11 | 7,314.93 |
| Special Revenue Funds | 0% | - | - |
| Debt Service Funds | 0% | - | - |
| Capital Projects Funds | 15% | 2,577,000.00 | 1,055.80 |
| Proprietary Funds | 0% | - | - |
| Trust & Agency | 0% | - | - |
| Total | | 17,336,868.11 | 8,370.73 |

| Institutions Name | % | Principal Amount | Interest Earned |
|--------------------------|----------|-------------------------|------------------------|
| Lone Star National Bank | 0% | - | - |
| First National Bank | 0% | - | - |
| Texas CLASS | 100% | 17,336,868.11 | 8,370.63 |
| Merrill Lynch | 0% | - | - |
| FNB Wealth Management | 0% | - | - |
| Total | | 17,336,868.11 | 8,370.63 |

**County of Hidalgo, Texas
Office of the County Treasurer
Matured Financial Investments Report
For the month ending May 31, 2010**

| Type | Fund Name | Fund # | Investment Number | Purchase Date | Maturity Date | Par | Interest Rate | Interest Earned | Yield | Book Value | Market Value | Institution |
|--------|------------------|--------|-------------------|---------------|---------------|---------------|---------------|-----------------|----------|---------------|---------------|-------------|
| Pool | Capital Projects | --- | 64956258 | 03/03/10 | 05/03/10 | 1,917,000.00 | 0.22% | 710.35 | 710.35 | 1,917,710.35 | 1,917,710.35 | Texas CLASS |
| Pool | Capital Projects | --- | 64956258 | 03/03/10 | 05/27/10 | 660,000.00 | 0.22% | 345.45 | 345.45 | 660,345.45 | 660,345.45 | Texas CLASS |
| Pool | Motor Vehicle | 1100 | 65424423 | 04/06/10 | 05/05/10 | 1,079,927.08 | 0.22% | 188.12 | 188.12 | 1,080,115.20 | 1,080,115.20 | Texas CLASS |
| Pool | Motor Vehicle | 1100 | 65510049 | 04/13/10 | 05/12/10 | 882,136.28 | 0.22% | 153.70 | 153.70 | 882,289.98 | 882,289.98 | Texas CLASS |
| Pool | Motor Vehicle | 1100 | 65621464 | 04/20/10 | 05/19/10 | 588,194.38 | 0.22% | 100.95 | 100.95 | 588,295.33 | 588,295.33 | Texas CLASS |
| Pool | General | 1100 | 64757800 | 02/16/10 | 05/12/10 | 3,700,000.00 | 0.22% | 1,930.56 | 1,930.56 | 3,701,930.56 | 3,701,930.56 | Texas CLASS |
| Pool | General | 1100 | 64784979 | 02/18/10 | 05/27/10 | 8,000,000.00 | 0.23% | 4,848.63 | 4,848.63 | 8,004,848.63 | 8,004,848.63 | Texas CLASS |
| Pool | Motor Vehicle | 1100 | 65717453 | 04/27/10 | 05/26/10 | 509,610.37 | 0.23% | 92.87 | 92.87 | 509,703.24 | 509,703.24 | Texas CLASS |
| TOTALS | | | | | | 17,336,868.11 | | 8,370.63 | 8,370.63 | 17,345,238.74 | 17,345,238.74 | |

--- indicates more than one account number for that fund

| |
|---------------------|
| Avg. yield 0.22% |
|---------------------|

County of Hidalgo, Texas
Office of the County Treasurer
Recap - Outstanding Investments
For the month ending May 31, 2010

| Investment Type | % | Principal Amount | Interest earned in Month |
|------------------------|----------|-------------------------|---------------------------------|
| Certificate of Deposit | 25% | 50,000,000.00 | 42,465.78 |
| Discount Note | 0% | | |
| US Treasury Bill | 0% | | |
| Money Market Fund | 0% | | |
| Pool | 75% | 149,573,291.27 | 28,887.82 |
| Agencies | 0% | | |
| Total | | 199,573,291.27 | 71,353.60 |

| | % | Principal Amount | Interest earned in Month |
|----------------------|----------|-------------------------|---------------------------------|
| General Fund | 56% | 112,105,864.69 | 54,267.50 |
| Special Revenue | 10% | 20,494,000.00 | 4,003.35 |
| Debt Service | 8% | 15,563,426.58 | 3,040.20 |
| Capital Projects | 16% | 31,460,000.00 | 6,145.47 |
| Proprietary Funds | 10% | 19,950,000.00 | 3,897.08 |
| Trust & Agency Funds | 0% | - | - |
| Total | | 199,573,291.27 | 71,353.60 |

| Institutions Name | % | Principal Amount | Interest earned in Month |
|--------------------------|----------|-------------------------|---------------------------------|
| Lone Star National Bank | 25% | 50,000,000.00 | 42,465.78 |
| First National Bank | 0% | | |
| MBIA - Texas CLASS | 75% | 149,573,291.27 | 28,887.82 |
| Merrill Lynch | 0% | | |
| FNB Wealth Management | 0% | | |
| Total | | 199,573,291.27 | 71,353.60 |

Office of the County Treasurer
 Financial Investment Report
 For the month ending May 31, 2010

05/31/10

| Type | Fund Name | Fund # | Investment Number | Purchase Date | Maturity Date | Term | Days in Term | Days till Mat. | Par | WAM | Interest Rate | Accrued Int in mth | Yield | Book Value | Market Value | Institution | |
|--------|-----------------|--------|-------------------|---------------|---------------|------|--------------|----------------|---------------|------------------|------------------|--------------------|------------|---------------|----------------|--------------------|--|
| CD | General Fund | 1100 | 45204315 | 11/18/09 | 11/18/10 | 365 | 195 | 171 | 5,000,000.00 | 855,000,000.00 | 1.00% | 4,246.58 | 50,000.00 | 5,000,000.00 | 5,004,246.58 | Lone Star National | |
| CD | General Fund | 1100 | 45204317 | 11/18/09 | 11/18/10 | 365 | 195 | 171 | 5,000,000.00 | 855,000,000.00 | 1.00% | 4,246.58 | 50,000.00 | 5,000,000.00 | 5,004,246.58 | Lone Star National | |
| CD | General Fund | 1100 | 45204318 | 11/18/09 | 11/18/10 | 365 | 195 | 171 | 5,000,000.00 | 855,000,000.00 | 1.00% | 4,246.58 | 50,000.00 | 5,000,000.00 | 5,004,246.58 | Lone Star National | |
| CD | General Fund | 1100 | 45204319 | 11/18/09 | 11/18/10 | 365 | 195 | 171 | 5,000,000.00 | 855,000,000.00 | 1.00% | 4,246.58 | 50,000.00 | 5,000,000.00 | 5,004,246.58 | Lone Star National | |
| CD | General Fund | 1100 | 45204320 | 11/18/09 | 11/18/10 | 365 | 195 | 171 | 5,000,000.00 | 855,000,000.00 | 1.00% | 4,246.58 | 50,000.00 | 5,000,000.00 | 5,004,246.58 | Lone Star National | |
| CD | General Fund | 1100 | 45204321 | 11/18/09 | 11/18/10 | 365 | 195 | 171 | 5,000,000.00 | 855,000,000.00 | 1.00% | 4,246.58 | 50,000.00 | 5,000,000.00 | 5,004,246.58 | Lone Star National | |
| CD | General Fund | 1100 | 45204324 | 11/18/09 | 11/18/10 | 365 | 195 | 171 | 5,000,000.00 | 855,000,000.00 | 1.00% | 4,246.58 | 50,000.00 | 5,000,000.00 | 5,004,246.58 | Lone Star National | |
| CD | General Fund | 1100 | 45204325 | 11/18/09 | 11/18/10 | 365 | 195 | 171 | 10,000,000.00 | 1,710,000,000.00 | 1.00% | 8,493.15 | 100,000.00 | 10,000,000.00 | 10,008,493.15 | Lone Star National | |
| Pool | Motor Vehicle | 1100 | 65094603 | 05/25/10 | 06/23/10 | 29 | 7 | 23 | 461,574.07 | 10,616,203.61 | 0.23% | 20.36 | 84.35 | 461,574.07 | 461,594.43 | Texas CLASS | |
| Pool | Motor Vehicle | 1100 | 65610251 | 05/04/10 | 06/02/10 | 29 | 28 | 2 | 648,803.11 | 1,297,606.22 | 0.23% | 114.47 | 118.56 | 648,803.11 | 648,917.58 | Texas CLASS | |
| Pool | Motor Vehicle | 1100 | 65906392 | 05/11/10 | 06/09/10 | 29 | 21 | 9 | 693,040.63 | 6,237,365.67 | 0.23% | 91.71 | 126.65 | 693,040.63 | 693,132.54 | Texas CLASS | |
| Pool | General Fund | 1100 | 64784979 | 02/18/10 | 06/01/10 | 103 | 102 | 1 | 58,500,000.00 | 58,500,000.00 | 0.23% | 11,427.53 | 37,968.90 | 58,500,000.00 | 58,511,427.53 | Texas CLASS | |
| Pool | Motor Vehicle | 1100 | 65992626 | 05/18/10 | 06/16/10 | 29 | 13 | 16 | 481,266.93 | 7,700,270.88 | 0.23% | 39.42 | 87.95 | 481,266.93 | 481,306.55 | Texas CLASS | |
| Pool | Debt Service | --- | 64757799 | 02/16/10 | 06/01/10 | 105 | 104 | 1 | 3,855,426.58 | 3,855,426.58 | 0.23% | 753.13 | 2,550.92 | 3,855,426.58 | 3,856,179.71 | Texas CLASS | |
| Pool | Motor Vehicle | 1100 | 65992625 | 05/18/10 | 06/16/10 | 29 | 13 | 16 | 1,321,179.95 | 21,138,879.20 | 0.23% | 108.23 | 241.43 | 1,321,179.95 | 1,321,288.18 | Texas CLASS | |
| Pool | Special Revenue | --- | 64956282 | 03/03/10 | 06/01/10 | 90 | 89 | 1 | 20,494,000.00 | 20,494,000.00 | 0.23% | 4,003.35 | 11,622.62 | 20,494,000.00 | 20,498,003.35 | Texas CLASS | |
| Pool | Proprietary | --- | 64956215 | 03/03/10 | 06/01/10 | 90 | 89 | 1 | 19,950,000.00 | 19,950,000.00 | 0.23% | 3,897.08 | 11,314.11 | 19,950,000.00 | 19,953,897.08 | Texas CLASS | |
| Pool | Capital Project | --- | 64956258 | 03/03/10 | 06/01/10 | 90 | 89 | 1 | 31,460,000.00 | 31,460,000.00 | 0.23% | 6,145.47 | 17,841.70 | 31,460,000.00 | 31,466,145.47 | Texas CLASS | |
| Pool | Debt Service | --- | 64956259 | 03/03/10 | 06/01/10 | 90 | 89 | 1 | 2,869,000.00 | 2,869,000.00 | 0.23% | 560.44 | 1,627.08 | 2,869,000.00 | 2,869,560.44 | Texas CLASS | |
| Pool | Debt Service | --- | 65456350 | 04/09/10 | 06/01/10 | 53 | 52 | 1 | 8,839,000.00 | 8,839,000.00 | 0.23% | 1,726.63 | 2,951.98 | 8,839,000.00 | 8,840,726.63 | Texas CLASS | |
| TOTALS | | | | | | | | | | 199,573,291.27 | 8,742,957,752.16 | | 71,353.59 | 586,536.25 | 199,573,291.27 | 199,644,644.86 | |

--- indicates more than one account number for that fund

Avg. yield
0.54%

WAM
43.81