

**Addendum
Contract Extension**

RUFINO CONTRERAS AFFORDABLE HOUSING INC.

Right of Exercise

County and CHDO, hereby attach an addendum to the Hidalgo County HOME loan as follows:

The Hidalgo County Urban County Program hereby approves a SIXTY (60) DAY extension to the Edcouch Housing Development, L.P., a Texas Limited Partnership ("Borrower") for the re-payment of the Hidalgo County HOME loan in order to complete final loan requirements.

County does hereby commit to allow for this extension. New contract expiration date is November 13, 2010.

County:
HIDALGO COUNTY

CHDO:
EDCOUCH HOUSING DEVELOPMENT, L.P.

Name

Name

URBAN COUNTY PROGRAM DIRECTOR
Title

DIRECTOR
Title

Date

Date

STATE OF TEXAS {
COUNTY OF HIDALGO {

Diana R. Serna, personally appeared before me and declared that he/she signed this agreement in the capacity designated, if any, and further states he/she has read the above agreement, and the statements contained therein contained are true.

Subscribed and sworn before me this _____ day of _____, 2010.

Notary – Signature

STATE OF _____ {
COUNTY OF _____ {

_____, personally appeared before me and declared that he/she signed this agreement in the capacity designated, if any, and further states he/she has read the above agreement, and the statements contained therein contained are true.

Subscribed and sworn before me this _____ day of _____, 2010.

Notary - Signature



Rufino Contreras Affordable Housing Corporation, Inc.

Post Office Box 62, Keene, CA 93531 • Telephone (661) 823-6201 • Fax (661) 823-6175

August 11, 2010

Hidalgo County
Attn: Diana R. Serna,
Compliance Division Manager
Urban County Program
1916 Tesoro Blvd.
Pharr, TX 78577

Dear Ms. Serna:

Please accept this letter as a formal request for a loan extension of the Hidalgo County HOME loan between Edcouch Housing Development, L.P., a Texas limited Partnership ("Borrower") and Hidalgo County, Texas, acting through its Urban County Program, a Texas governmental entity ("Lender") dated November 26, 2007.

We had previously received an extension of the loan through August 14, 2010. We are now requesting an additional thirty (30) day extension of the loan, through September 13, 2010. We are requesting the additional time so that our equity investor has time to fund the last equity payment which is needed to pay off the loan. Our investor was waiting to receive the 8609's for the project. Although we were delayed in receiving the 8609's from the Texas Department of Housing and Community Affairs, I am pleased to report that we finally received them this week. I have attached an email from the TDHCA showing that they have been issued. Because the 8609's have tax implications, they will need to be reviewed by the auditor. This should take about a week and should be done by August 20th. Once they have been reviewed, then the investor can fund the last payment. It will take the investor approximately one to two weeks to process the payment. Once the payment is received, we will then be able to pay off the loan within a week and within the thirty day extension period.

Please let me know if you need any additional information to process this request and if the loan extension is granted.

Thank you in advance for your understanding.

Sincerely,

Manuel Bernal
Vice President

Cc: Maribel Medina, National Farm Workers Service Center