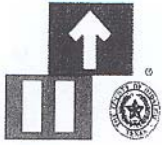


# **FINANCIAL REPORTS**



**Hidalgo County Head Start Program**

**Policy Council Consent Agenda**

**DATE:** August 18, 2010

**SUBJECT:** Approval of Program Financial Reports

**RATIONALE/NEED:** Approval is needed to comply with the Head Start Performance Standard 1304.51(h) (1).

**RECOMMENDATION:** Administration recommends approval.

**COST:** N/A

**RELATED INFORMATION INCLUDES:** Financial Reports - June and July

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**INITIATED BY:** Elma Keller, Finance Director *AC*

**REVIEWED BY:** Edmundo Garcia, Assistant Program Director *[Signature]*

**EXECUTIVE DIRECTOR'S APPROVAL:** *Jeran Floo*

**JUNE**

Hidalgo County Head Start Program  
 Encumbrance Budget Report - 2010 POLICY COUNCIL BUDGET  
 From 6/1/2010 Through 6/30/2010

Account Code	Account Title	Total Budget	YTD Actual	YTD Encumbrance	Total Budget Variance	Percent Total Budget Remaining	Current Actual
01	SALARIES	15,632,552.45	7,440,886.76	0.00	8,191,665.69	52.40%	1,763,015.74
02	FRINGE BENEFITS	4,475,991.18	2,065,513.93	0.00	2,410,477.25	53.85%	420,116.67
03	OUT OF TOWN TRAVEL	10,000.00	0.00	0.00	10,000.00	100.00%	0.00
04	EQUIPMENT	90,000.00	77,696.50	0.00	12,303.50	13.67%	0.00
05	SUPPLIES	1,369,989.37	704,522.84	67,990.51	597,476.02	43.61%	184,721.07
06	OTHER COST	<u>2,372,713.00</u>	<u>1,049,005.24</u>	<u>155,531.72</u>	<u>1,168,176.04</u>	<u>49.23%</u>	<u>54,816.62</u>
Report Total		<u>23,951,246.00</u>	<u>11,337,625.27</u>	<u>223,522.23</u>	<u>12,390,098.50</u>	<u>51.73%</u>	<u>2,422,670.10</u>

**JULY**

Hidalgo County Head Start Program  
 Encumbrance Budget Report - 2010 POLICY COUNCIL BUDGET  
 From 7/1/2010 Through 7/31/2010

Account Code	Account Title	Total Budget	YTD Actual	YTD Encumbrance	Total Budget Variance	Percent Total Budget Remaining	Current Actual
01	SALARIES	15,632,552.45	8,623,050.47	0.00	7,009,501.98	44.83%	1,182,163.71
02	FRINGE BENEFITS	4,475,991.18	2,414,360.13	0.00	2,061,631.05	46.05%	348,846.20
03	OUT OF TOWN TRAVEL	10,000.00	0.00	0.00	10,000.00	100.00%	0.00
04	EQUIPMENT	90,000.00	77,696.50	0.00	12,303.50	13.67%	0.00
05	SUPPLIES	1,369,989.37	708,604.60	74,510.76	586,874.01	42.83%	4,081.76
06	OTHER COST	<u>2,372,713.00</u>	<u>1,075,170.99</u>	<u>161,391.97</u>	<u>1,136,150.04</u>	<u>47.88%</u>	<u>26,165.75</u>
Report Total		<u>23,951,246.00</u>	<u>12,898,882.69</u>	<u>235,902.73</u>	<u>10,816,460.58</u>	<u>45.16%</u>	<u>1,561,257.42</u>