




PLANNING DEPARTMENT
County Of Hidalgo

Raul E. Sesin, P.E.
Planning Administrator

TO: JUDGE RAMON GARCIA
COUNTY COMMISSIONER'S COURT

FROM: RAUL E. SESIN, P.E., PLANNING ADMINISTRATOR 

DATE: JUNE 14, 2011

RE: RESACA ESCONDIDA SUBDIVISION – PCT. 1

ON JULY 12, 2005, THE COUNTY COMMISSIONERS COURT GRANTED FINAL APPROVAL WITH FINANCIAL GUARANTEE FOR THE ABOVE REFERENCED SUBDIVISION. A CASH DEPOSIT IN THE AMOUNT OF \$40,000.00 WAS USED TO SECURE THE FUNDS FOR THIRTY (30) SEPTIC TANK SYSTEMS.

THE DEVELOPER IS REQUESTING A REIMBURSEMENT IN THE AMOUNT OF \$28,000.00. AND IS RESTRUCTURING/REPLACING THE ORIGINAL CASH DEPOSIT WITH LETTER OF CREDIT NO. CTCS-946576 FROM JP MORGAN CHASE BANK FOR THE REMAINING SEPTIC TANK SYSTEMS.

STAFF HAS NO OBJECTION TO A REIMBURSEMENT IN THE AMOUNT OF \$28,000.00 FOR THE AFOREMENTIONED IMPROVEMENTS.

CASH DEPOSIT

ORIGINAL AMOUNT	\$ 40,000.00
1 ST REIMBURSEMENT	\$ 12,000.00
2 ND REIMBURSEMENT	\$ 28,000.00

BALANCE \$ 0

LETTER OF CREDIT NO. CTCS-946576

ORIGINAL AMOUNT	\$ 28,000.00
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BALANCE \$ 28,000.00



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HIDALGO COUNTY PLANNING DEPARTMENT

Nº 155531

July 30, 2005

Official Receipt for Fees

RECEIVED OF: Abel Gonzalez \$ 40,000.00
Forty thousand and 00/100 DOLLARS

SUBDIVISION: Resaca Escudida DEVELOPER _____

COST OF PAVING _____ COST OF DRAINAGE _____ PCT. _____

FLOODPLAIN ADM. 1100-341-30-210-002-0-000		
Other		
Total		

SUBDIVISION FEES 1100-341-30-210-001-0-000		
Filing/Review Fee		
2% Inspection Fee		
Maps		
Subd. Rules Book		
Other		
Total		

ESCROWS	
1/3 Paving	Acct#
Septic Tanks	05-1100-211-00-000-018-0-000
40 tanks	40,000.00
Other	
Total	40,000.00

M.O.
CHECK Amount CASH

[Signature]
PREPARED BY:

Auditor's Form - ECPD 0001: Rev. 6-04

JPMorgan Chase Bank, N.A. Brownsville, Texas 78521 Member FDIC

CHASE A 0670048838

REMITTER: ABEL GONZALEZ / RESACA ESCUDIDA

PAY TO THE ORDER OF: HIDALGO COUNTY PLANNING

DATE: 06/30/2005

***40,000.00

JPMORGAN CHASE BANK \$ 40,000 Dols 00 cts

067/444/DR AUTHORIZED SIGNATURE [Signature]

⑈0670048838⑈ ⑆111001150⑆ ⑈00101999796⑈



PLANNING DEPARTMENT

County Of Hidalgo

Raul E. Sesin, P.E.
Planning Administrator



JPMorgan Chase Bank, N.A.
Global Trade Services
131 South Dearborn, 5th Floor
Mail Code: IL1-0236
Chicago, IL 60603-5506

JUN 2, 2011
OUR L/C NO.: CTCS-946576

IRREVOCABLE STANDBY LETTER OF CREDIT NO. CTCS-946576
DATE: JUNE 2, 2011

BENEFICIARY:
COUNTY JUDGE (IN HIS OR HER OFFICIAL CAPACITY)
OF HIDALGO COUNTY, TEXAS
100 E. CANO, 2ND FLOOR
EDINBURGH, TX 78539

BY THE ORDER OF:

APPLICANT:
GONZALES FAMILY LIMITED PARTNERSHIP
2005 MERCEDES ROAD
BROWNSVILLE, TX 78520

WE HEREBY ESTABLISH OUR IRREVOCABLE LETTER OF CREDIT NO. CTCS-946576 IN YOUR FAVOR AT THE REQUEST AND FOR THE ACCOUNT OF GONZALES FAMILY LIMITED PARTNERSHIP FOR AN AMOUNT NOT EXCEEDING USD 28,000.00 (TWENTY EIGHT THOUSAND AND NO/100 U.S. DOLLARS).

FUNDS UNDER THIS LETTER OF CREDIT ARE AVAILABLE AGAINST YOUR DRAFT AS HEREIN ABOVE SET FORTH MARKED "DRAWN UNDER JPMORGAN CHASE BANK, N.A. LETTER OF CREDIT NO. CTCS-946576" AND ACCOMPANIED BY THE FOLLOWING:

A DATED STATEMENT FROM THE COUNTY JUDGE, ANY COUNTY COMMISSIONER, OR THE COUNTY TREASURER (SIGNING AS SUCH), READING AS FOLLOWS: "A CONDITION OF DRAW EXISTS UNDER THE SUBDIVISION CONSTRUCTION AGREEMENT FOR THE RESACA ESCONDIDA SUBDIVISION DATED _____ BETWEEN SUBDIVIDER, GONZALES FAMILY LIMITED PARTNERSHIP AND HIDALGO COUNTY. THE COUNTY IS IN SUBSTANTIAL COMPLIANCE WITH THE TERMS OF SAID AGREEMENT AND HAS CALCULATED THE AMOUNT OF THIS DRAFT IN ACCORDANCE WITH THE TERMS OF THE AGREEMENT."

PARTIAL DRAWINGS ARE PERMITTED AND THE LETTER OF CREDIT SHALL BE REDUCED BY THE AMOUNT OF SUCH PARTIAL DRAWS AS WELL AS BY ANY REDUCTION LETTER AUTHORIZED BY THE COUNTY. THE SUM OF SUCH PARTIAL DRAWS SHALL ON NO ACCOUNT EXCEED THE STATED AMOUNT OF THIS LETTER OF CREDIT.



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Chicago, IL 60603-5506

JUN 2, 2011
OUR L/C NO.: CTCS-946576

THIS LETTER OF CREDIT EXPIRES AT OUR COUNTERS ON APRIL 30, 2012.

WE HEREBY ENGAGE WITH YOU THAT ALL DRAFTS DRAWN UNDER AND IN COMPLIANCE WITH THE TERMS OF THIS LETTER OF CREDIT WILL BE DULY HONORED WITHIN FIVE CALENDAR DAYS.

THE ORIGINAL LETTER OF CREDIT MUST ACCOMPANY THE DOCUMENTS REQUIRED UNDER THIS CREDIT FOR ENDORSEMENT. EXCEPT WHEN THE AMOUNT OF THE DRAWING FULLY UTILIZES THIS LETTER OF CREDIT, WE UNDERTAKE TO RETURN THE ORIGINAL LETTER OF CREDIT TO YOU WITH THE AMOUNT OF THE PAYMENT ENDORSED THEREON.

EXCEPT WHEN THIS LETTER OF CREDIT IS EXTENDED OR INCREASED, THIS LETTER OF CREDIT CANNOT BE MODIFIED OR REVOKED WITHOUT THE WRITTEN CONSENT OF THE BENEFICIARY.

EXCEPT AS OTHERWISE EXPRESSLY STATED HEREIN, THIS LETTER OF CREDIT IS SUBJECT TO THE UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS (2007 REVISION), INTERNATIONAL CHAMBER OF COMMERCE PUBLICATION NO. 600, (THE "UCP600").

ALL CORRESPONDENCE AND ANY DRAWS HEREUNDER ARE TO BE DIRECTED TO THE ATTENTION OF THE STANDBY LETTER OF CREDIT UNIT, 131 SOUTH DEARBORN, 5TH FLOOR, MAIL CODE IL1-0236, CHICAGO, IL 60603-5506, INCLUDING THE LETTER OF CREDIT NUMBER MENTIONED ABOVE. FOR TELEPHONE ASSISTANCE, PLEASE CONTACT THE STANDBY CLIENT SERVICE UNIT AT 1-800-634-1969, SELECT OPTION 1, AND HAVE THIS LETTER OF CREDIT NUMBER AVAILABLE.


AUTHORIZED SIGNATURE