



Hidalgo County Head Start Program

Policy Council Consent Agenda

DATE: August 17, 2011

SUBJECT: Approval of Program Financial Report

RATIONALE/NEED: Approval is needed to comply with the Head Start Performance Standard 1304.51(h) (1).

RECOMMENDATION: Administration recommends approval.

COST: N/A

RELATED INFORMATION INCLUDES: Financial Reports - June and July 2011

INITIATED BY: Elma Keller, Finance Director *EMK*

REVIEWED BY: Edmundo Garcia, Assistant Program Director *Edmundo Garcia*

EXECUTIVE DIRECTOR'S APPROVAL: *Leresa Flores*

Financial Report

June 2011

Hidalgo County Head Start Program
 Encumbrance Budget Report - 2011 POLICY COUNCIL BUDGET
 From 6/1/2011 Through 6/30/2011

Account Code	Account Title	Total Budget	YTD Actual	YTD Encumbrance	Total Budget Variance	Percent Total Budget Remaining	Current Actual
01	SALARIES	15,954,991.31	7,616,135.84	0.00	8,338,855.47	52.26%	1,815,761.70
02	FRINGE BENEFITS	5,382,317.69	2,290,691.56	0.00	3,091,626.13	57.44%	477,757.54
03	OUT OF TOWN TRAVEL	10,000.00	0.00	0.00	10,000.00	100.00%	0.00
04	EQUIPMENT	0.00	0.00	0.00	0.00	0.00%	0.00
05	SUPPLIES	873,233.39	458,919.84	161,688.40	252,625.15	28.92%	48,790.03
06	OTHER COST	<u>2,153,518.61</u>	<u>1,206,254.10</u>	<u>100,162.89</u>	<u>847,101.62</u>	<u>39.33%</u>	<u>112,434.17</u>
Report Total		<u>24,374,061.00</u>	<u>11,572,001.34</u>	<u>261,851.29</u>	<u>12,540,208.37</u>	<u>51.45%</u>	<u>2,454,743.44</u>

Financial Report

July 2011

Hidalgo County Head Start Program
 Encumbrance Budget Report - 2011 POLICY COUNCIL BUDGET
 From 1/1/2011 Through 7/31/2011

Account Code	Account Title	Total Budget	YTD Actual	YTD		Percent Total	
				Encumbrance	Total Budget Variance	Budget Remaining	Current Actual
01	SALARIES	15,954,991.31	8,812,150.95	0.00	7,142,840.36	44.76%	8,812,150.95
02	FRINGE BENEFITS	5,382,317.69	2,673,747.97	0.00	2,708,569.72	50.32%	2,673,747.97
03	OUT OF TOWN TRAVEL	10,000.00	0.00	0.00	10,000.00	100.00%	0.00
04	EQUIPMENT	0.00	0.00	0.00	0.00	0.00%	0.00
05	SUPPLIES	873,233.39	493,467.33	166,629.02	213,137.04	24.40%	493,467.33
06	OTHER COST	<u>2,153,518.61</u>	<u>1,255,034.21</u>	<u>75,982.34</u>	<u>822,502.06</u>	<u>38.19%</u>	<u>1,255,034.21</u>
Report Total		<u>24,374,061.00</u>	<u>13,234,400.46</u>	<u>242,611.36</u>	<u>10,897,049.18</u>	<u>44.71%</u>	<u>13,234,400.46</u>