

**ORDER OF THE COMMISSIONERS COURT OF HIDALGO COUNTY
AUTHORIZING AN APPLICATION FOR A GENERAL OBLIGATION
LOAN FROM THE STATE INFRASTRUCTURE BANK**

STATE OF TEXAS §

COUNTY OF HIDALGO §

WHEREAS; the County of Hidalgo, entered into an agreement with the Texas Department of Transportation (TxDOT) on September 14, 2010 to pay for the cost of Right-of-Way Acquisition Provider Services as well as 1.2% of the land cost and compensable utilities and TxDOT will pay 98.8% of the land cost and compensable utilities for FM 493 (CSJ: 0863-01-047, etc.); and

WHEREAS; the State of Texas proposes to widen and reconstruct FM 493 from Champion Street to US 281 (Military Highway) from an existing section which varies from a 28' to 40' rural roadway to a 44' rural roadway providing for two 12' lanes and two 10' shoulders; and

WHEREAS, an additional 40' to 60' feet of right of way will be needed at various locations along FM 493 to construct the two lane and shoulders facility; and

WHEREAS, the cost of such acquisition provider services for 130 parcels of land is estimated at \$1,625,000, to be paid for by the County; and

WHEREAS, the County expects to gain approximately \$6.8 million of roadway construction as well as \$2.8 million of ROW land cost from TxDOT for the project; and

WHEREAS, the \$1.625 million required for ROW acquisition provider services is an unexpected expense that could not have been reasonably foreseen; thus not included in the budget; and

WHEREAS, the State of Texas provides a State Infrastructure Bank (SIB) which is a revolving loan program to assist eligible applicants to access financial assistance for transportation projects;

NOW, THEREFORE BE IT RESOLVED that Hidalgo County, Precinct No. 1 is authorized to prepare, sign and file an application for a general obligation loan from the State Infrastructure Bank in the amount of \$1,625,000 for the sole purpose of paying the ROW acquisition provider services cost on FM 493 from Champion Street to US 281 (Military Highway).

BE IT FURTHER RESOLVED that this Order and the execution of a general obligation loan is subject to the execution by the Texas Transportation Commission of project agreements for FM 493 from Champion St. to US 281 (Military Highway).

PASSED, APPROVED and ORDERED at a regular meeting of the Hidalgo County Commissioners' Court, Edinburg, Texas, at which a quorum was present and which was held in accordance with Vernon's Texas Codes Ann., Government Code, Section 551.041 on the _____ day of _____, 2011.

COUNTY OF HIDALGO COMMISSIONERS' COURT

Ramon Garcia, Hidalgo County Judge

Joel Quintanilla, Commissioner, Pct. 1

Joe Flores, Commissioner, Pct. 3

Hector "Tito" Palacios, Commissioner Pct.2

Joseph Palacios, Commissioner, Pct. 4

ATTEST:

By: _____
Arturo Guajardo, Jr., County Clerk

Hidalgo County Attorney, Steve Crain