




**PLANNING DEPARTMENT**  
**County Of Hidalgo**

**Raul E. Sesin, P.E.**  
Planning Administrator

TO: JUDGE RAMON GARCIA  
COUNTY COMMISSIONER'S COURT

FROM: RAUL E. SESIN, P.E., PLANNING ADMINISTRATOR 

DATE: NOVEMBER 30, 2011

RE: VAQUERO ESTATES PHASE I SUBDIVISION – PCT. 1

ON JUNE 14, 2011, THE COUNTY COMMISSIONERS COURT GRANTED FINAL APPROVAL WITH FINANCIAL GUARANTEE FOR THE ABOVE REFERENCED SUBDIVISION. LETTER OF CREDIT NO. 050611 FROM FIRST NATIONAL BANK IN THE AMOUNT OF \$106,500.00 WAS USED TO SECURE THE FUNDS FOR THE INSTALLATION OF SEVENTY ONE (71) SEPTIC TANK SYSTEMS.

THE DEVELOPER IS REQUESTING A RELEASE OF LETTER OF CREDIT IN THE AMOUNT OF \$106,500.00. THIS AMOUNT REFLECTS THE COMPLETION OF THE INSTALLATION OF ALL SEPTIC TANK SYSTEMS. ATTACHED IS A LETTER FROM HIDALGO COUNTY HEALTH DEPARTMENT STATING THAT SEVENTY ONE (71) SEPTIC TANKS HAVE BEEN INSTALLED, INSPECTED, AND CAN BE EXPECTED TO FUNCTION SATISFACTORILY.

STAFF HAS NO OBJECTION TO A RELEASE OF LETTER OF CREDIT IN THE AMOUNT OF \$ 106,500.00 FOR THE AFOREMENTIONED IMPROVEMENTS.



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County Of Hidalgo



## IRREVOCABLE LETTER OF CREDIT NO. 050611

TO: Ramon Garcia County Judge (in his official capacity) Hidalgo County, Texas

DATE: May 9, 2011

We hereby authorize you to draw at sight on FIRST NATIONAL BANK, for the account of Beto Salinas Flores Group, LLC, (the Customer), up to the aggregate amount of One Hundred Six Thousand Five Hundred Dollars and No Cents DOLLARS (\$106,500.00) (the Stated Amount) available by our draft, accompanied by a certification by the county judge, any county commissioner, or the county treasurer that the following condition exists:

“A Condition of Draw exists under Subdivision Construction Agreement dated May 9, 2011, by and between Subdivider and the County of Hidalgo (the Agreement). County is in substantial compliance with the terms of said Agreement and has calculated the amount of this draft in accordance with the terms of the Agreement.”

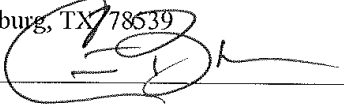
Drafts must be drawn and presented by or on May 9, 2012, by the close of business of the Issuer of this credit and must specify the date and number of this credit. Drafts will be honored within five calendar days of presentment. We hereby engage all drawers that drafts drawn and presented in accordance with this credit shall be duly honored. Partial draws are permitted and the letter of credit shall be reduced by the amount of such partial draws as well as by any reduction letters authorized by the County. The sum of such partial draws shall on no account exceed the Stated Amount of this credit, and upon any draw or reduction letter which exhausts this credit, the original of this credit will be surrendered to us.

Except as expressly stated, this credit shall be subject to the Uniform Customs and Practice for Documentary Credits (1993 Revision), International Chamber of Commerce (Publication No. 500).

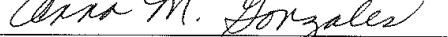
This credit is irrevocable prior to its expiration date unless both parties consent to revocation in writing.

Issuer: FIRST NATIONAL BANK

Address of Issuer: 100 W. Cano, Edinburg, TX 78539

Signature of Issuer's Authorized Officer: 

Printed Name: Curtis Brockman, Senior Vice President

Authorized Signature: 

Printed Name: Loan Supervisor ANNA MARIA Gonzalez

**Subdivision Name: Vaquero Estates Phase I**



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## Hidalgo County Health and Human Services Department

1304 S. 25th Street • Edinburg, Texas 78542  
Tel: (956) 383-6221 • Fax: (956) 383-8864

Iván Meléndez, M.D., M.B.A.  
*Health Authority / Chief Physician*

Eduardo Olivarez  
*Chief Administrative Officer*

NOVEMBER 21<sup>st</sup> 2011

Hidalgo County Health Dept.  
1304 S, 25<sup>th</sup> St  
Edinburg Tx. 78542

According to our records of **EL VAQUERO** Subdivision , Lots # 1 Thru 71 have septic systems installed and can be expected to function properly . This property is located at FM. 1015 & 10 ½ West in Weslaco Texas.

Sincerely,

Elizardo Ramos

Environmental Health Division Manager