

CERTIFICATE OF THE COUNTY JUDGE OF HIDALGO COUNTY, TEXAS
SAN JUAN HIGHER EDUCATION FINANCE AUTHORITY EDUCATION
REVENUE BONDS

(Horizon Montessori Schools) Tax Exempt Series 2011

The undersigned County Judge of Hidalgo County, Texas, (the "County") hereby certifies with respect to the issuance by the San Juan Higher Education Finance Corporation (the "Corporation"), of its Revenue Bonds (Horizon Montessori Schools) Tax Exempt Series 2011A (the "Bonds"), that:

1. This certificate is based upon the CERTIFICATE OF PUBLIC HEARING OFFICER REGARDING PUBLIC HEARING attached hereto as **Exhibit A** relating to the public hearing conducted on the date indicated in the Affidavit of Publication attached to such Minutes of Public Hearing by the duly appointed hearing officer of the Corporation in accordance with the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"); and

2. Solely for purposes of the approval requirements of the aforesaid Section 147(f) of the Code, and for no other purpose, in my capacity as County Judge, I hereby approve the Bonds, the facilities to be financed with the proceeds of the Bonds, and hereby ratify and approve all actions taken by or on behalf of the County with respect to the appointment of the Hearing Officer, the publication of the Notice of the Public Hearing as reflected in the Affidavit of Publication attached as **Exhibit A** to the attached Certificate of Public Hearing Officer, and the conducting of such Public Hearing.

THIS APPROVAL SHALL NOT BE CONSTRUED AS (1) A REPRESENTATION OR WARRANTY BY THE COUNTY, THE COUNTY JUDGE OF THE COUNTY, THE STATE OF TEXAS OR ANY OTHER AGENCY, INSTRUMENTALITY OR POLITICAL SUBDIVISION OF THE STATE OF TEXAS THAT THE BONDS WILL BE PAID OR THAT ANY OBLIGATIONS ASSUMED BY ANY OF THE PARTIES UNDER THE INSTRUMENTS DELIVERED IN CONNECTION WITH THE BONDS WILL IN FACT BE PERFORMED; (2) A PLEDGE OF THE FAITH AND CREDIT OF THE COUNTY OR THE STATE OF TEXAS OR ANY AGENCY, INSTRUMENTALITY OR POLITICAL SUBDIVISION OF THE STATE OF TEXAS OR THE COUNTY; OR (3) A REPRESENTATION OR WARRANTY BY THE COUNTY CONCERNING THE VALIDITY OF THE CORPORATE EXISTENCE OF THE CORPORATION OR THE VALIDITY OF THE BONDS.

Date: _____

County Judge, Hidalgo County, Texas

COPY

CERTIFICATE OF PUBLIC HEARING OFFICER
REGARDING PUBLIC HEARING (INTERNAL REVENUE CODE 147(f))

SAN JUAN HIGHER EDUCATION FINANCE AUTHORITY TAX EXEMPT
EDUCATION REVENUE BONDS

(Horizon Montessori Schools) Series 2011A

SAN JUAN HIGHER EDUCATION FINANCE AUTHORITY EDUCATION
TAXABLE REVENUE BONDS

(Horizon Montessori School) Taxable Series 2011B

I, the undersigned, do hereby make and execute this certificate for the benefit of all persons interested in the issuance of the above-referenced bonds (the "Bonds").

I hereby certify as follows:

1. I am the duly appointed hearing officer for the public hearing which was held in connection with the issuance of the Bonds at the time and place indicated in the Notice of Public Hearing included in **Exhibit A** attached hereto.

2. Notice of the public hearing was published no less than 14 days before the date of the public hearing in The Monitor, as evidenced by the Affidavit of Publication of the Notice of Public Hearing attached hereto as **Exhibit A**.

3. All persons appearing at the public hearing were given an opportunity to comment on the proposed issuance of the Bonds and the project to be financed with proceeds of the Bonds. No such persons appeared or made comments except as is set forth on **Exhibit B** attached hereto.

4. After giving all interested persons an opportunity to appear and comment, the public hearing was declared closed.

WITNESS MY HAND this ____ day of November, 2011.

Nancy Sanchez
Hearing Officer

Exhibit A - Affidavit of Publication of the Notice of Public Hearing
Exhibit B - Names and Comments of Persons Attending Public Hearing

RECEIVED
OFFICE OF EXECUTIVE OFFICER
ON: 12/9/11 BY: 

EXHIBIT A
AFFIDAVIT OF PUBLICATION OF THE NOTICE OF PUBLIC HEARING
ATTACHED

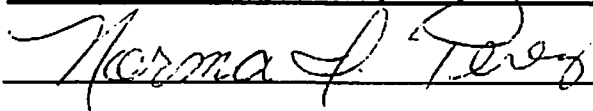
THE MONITOR

PUBLISHER'S AFFIDAVIT

State of Texas
County of Hidalgo

NORMA I. PEREZ, being duly sworn on her oath states that she is the Account Representative of **THE MONITOR** and that the attached notice appeared in the following issues:

October 27, 2011



Subscribed and sworn to before me this 27th day of October A.D. 2011



Notary Public, Hidalgo County

PUBLIC HEARING NOTICE

SAN JUAN HIGHER EDUCATION FINANCE AUTHORITY

NOTICE OF PUBLIC HEARING REGARDING THE ISSUANCE OF BONDS

Notice is hereby given that public hearings will be held by the Board of Directors (the "Board") of San Juan Higher Education Finance Authority, (the "Issuer") or an authorized representative of such Board, on November 10, 2011, in the meeting room of the South Texas Educational Technologies, Inc., 519 S. Texas Blvd., Weslaco, Texas 78596, at 5:00 p.m. and in the meeting room of the South Texas Educational Technologies, Inc., 221 North Main Street, McAllen, Texas 78501, at 6:30 p.m. The purposes of the hearings is to receive comments and hear discussion concerning the issuance in one or more series by the San Juan Higher Education Finance Authority of revenue bonds not to exceed \$3,000,000 in principal amount. Immediately after the hearing, the Issuer will consider adopting a resolution authorizing the issuance of the bonds in an amount not to exceed \$3,000,000. If the Bonds are approved and issued, the proceeds thereof will be loaned by the Issuer to the South Texas Educational Technologies, Inc., a Texas non-profit corporation and a qualified borrower (the "Borrower"), for the purpose of financing or refinancing the costs of acquiring, constructing, rehabilitating, developing, improving and equipping capital improvements, equipment and infrastructure and pay related financing costs with respect to its primary educational facilities consisting of classroom facilities. The projects, as more particularly described, will be as follows:

McAllen Project:

Acquire existing building at Lots 5-12, Block 36, 320 North Main Street, McAllen Addition, North Main St., McAllen, Hidalgo County, Texas. The specific improvements are: to install partitions to create classrooms, offices, science lab, technology lab and library and dining area, and make other physical improvements to Property. Purchase price approximately \$1,650,000. Improvements are estimated at \$350,000.

Weslaco Project:

At 1223 Sugar Cane Drive, Weslaco, new construction of a middle-school classroom wing at owned property. Estimated \$900,000 for improvements.

Facilities will be used to provide classroom and other education services. The Project will be owned and operated by the Borrower. IF ISSUED, THE BONDS SHALL NOT CONSTITUTE A DEBT OR PLEDGE OF THE FAITH AND CREDIT OF THE TAXING POWER OF THE STATE OF TEXAS, THE COUNTY OF HIDALGO, THE CITY OF SAN JUAN, THE ISSUER OR ANY OTHER POLITICAL SUBDIVISION OF THE STATE OF TEXAS.

The public hearing will be conducted by Ms. Nancy Sanchez, or her designee (the "Hearing Officer"). All interested persons, affected taxpayers, property owners and citizens are invited to attend this public hearing and, either personally or through their representatives, will be given an opportunity to express their views concerning the proposed project and the issuance of the proposed bonds. Anyone desiring to make written comments may submit them to the San Juan Higher Education Finance Authority, Attn: Mr. Bobby Rodriguez, City Secretary, prior to the time set for the public hearing. Comments made at the hearing are for the consideration of the Board of the Issuer and will not bind the Board of the Issuer to any action it may take.

This notice is given pursuant to Section 147(f) of the Internal Revenue Code, 1986, as amended.

**BOARD OF DIRECTORS OF THE
SAN JUAN HIGHER EDUCATION FINANCE AUTHORITY**

NOTICE OF PUBLIC HEARING

**SAN JUAN HIGHER EDUCATION FINANCE AUTHORITY EDUCATION
REVENUE BONDS**

(Horizon Montessori School Project) Tax Exempt Series 2011