

**CERTIFICATE OF PUBLIC HEARING OFFICER  
REGARDING PUBLIC HEARING (INTERNAL REVENUE CODE 147(f))**

**SAN JUAN HIGHER EDUCATION FINANCE AUTHORITY TAX EXEMPT  
EDUCATION REVENUE BONDS**

**(Horizon Montessori Schools) Series 2011A**

**SAN JUAN HIGHER EDUCATION FINANCE AUTHORITY EDUCATION  
TAXABLE REVENUE BONDS**

**(Horizon Montessori School) Taxable Series 2011B**

I, the undersigned, do hereby make and execute this certificate for the benefit of all persons interested in the issuance of the above-referenced bonds (the "Bonds").

I hereby certify as follows:

1. I am the duly appointed hearing officer for the public hearing which was held in connection with the issuance of the Bonds at the time and place indicated in the Notice of Public Hearing included in **Exhibit A** attached hereto.

2. Notice of the public hearing was published no less than 14 days before the date of the public hearing in The Monitor, as evidenced by the Affidavit of Publication of the Notice of Public Hearing attached hereto as **Exhibit A**.

3. All persons appearing at the public hearing were given an opportunity to comment on the proposed issuance of the Bonds and the project to be financed with proceeds of the Bonds. No such persons appeared or made comments except as is set forth on **Exhibit B** attached hereto.

4. After giving all interested persons an opportunity to appear and comment, the public hearing was declared closed.

WITNESS MY HAND this 10<sup>th</sup> day of November, 2011.

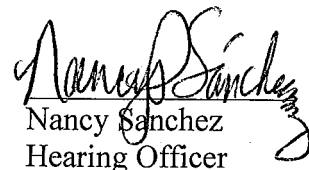
  
Nancy Sanchez  
Hearing Officer

Exhibit A - Affidavit of Publication of the Notice of Public Hearing

Exhibit B - Names and Comments of Persons Attending Public Hearing

**EXHIBIT A**  
**AFFIDAVIT OF PUBLICATION OF THE NOTICE OF PUBLIC HEARING**  
**ATTACHED**

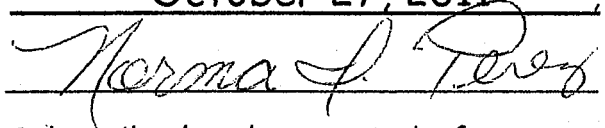
# THE MONITOR

## PUBLISHER'S AFFIDAVIT

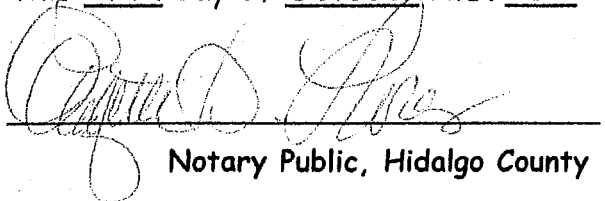
State of Texas  
County of Hidalgo

NORMA I. PEREZ, being duly sworn on her oath states that she is the Account Representative of **THE MONITOR** and that the attached notice appeared in the following issues:

October 27, 2011



Subscribed and sworn to before me this 27th day of October A.D. 2011

  
Notary Public, Hidalgo County

### PUBLIC HEARING NOTICE SAN JUAN HIGHER EDUCATION FINANCE AUTHORITY NOTICE OF PUBLIC HEARING REGARDING THE ISSUANCE OF BONDS

Notice is hereby given that public hearings will be held by the Board of Directors (the "Board") of San Juan Higher Education Finance Authority, (the "Issuer") or an authorized representative of such Board, on November 10, 2011, in the meeting room of the South Texas Educational Technologies, Inc, 519 S. Texas Blvd, Weslaco, Texas 78596, at 5:00 p.m. and in the meeting room of the South Texas Educational Technologies, Inc, 221 North Main Street, McAllen, Texas 78501, at 6:30 p.m. The purposes of the hearings is to receive comments and hear discussion concerning the issuance in one or more series by the San Juan Higher Education Finance Authority of revenue bonds not to exceed \$3,000,000 in principal amount. Immediately after the hearing, the Issuer will consider adopting a resolution authorizing the issuance of the bonds in an amount not to exceed \$3,000,000. If the Bonds are approved and issued, the proceeds thereof will be loaned by the Issuer to the South Texas Educational Technologies, Inc, a Texas non-profit corporation and a qualified borrower (the "Borrower"), for the purpose of financing or refinancing the costs of acquiring, constructing, rehabilitating, developing, improving and equipping capital improvements, equipment and infrastructure and pay related financing costs with respect to its primary educational facilities consisting of classroom facilities. The projects, as more particularly described, will be as follows:

McAllen Project:

Acquire existing building at Lots 5-12, Block 36, 320 North Main Street, McAllen Addition, North Main St., McAllen, Hidalgo County, Texas. The specific improvements are: to install partitions to create classrooms, offices, science lab, technology lab and library and dining area; and make other physical improvements to Property. Purchase price approximately \$1,650,000. Improvements are estimated at \$350,000.

Weslaco Project:

At 1223 Sugar Cane Drive, Weslaco, new construction of a middle-school classroom wing at owned property. Estimated \$900,000 for improvements.

Facilities will be used to provide classroom and other education services. The Project will be owned and operated by the Borrower. IF ISSUED, THE BONDS SHALL NOT CONSTITUTE A DEBT OR PLEDGE OF THE FAITH AND CREDIT OF THE TAXING POWER OF THE STATE OF TEXAS, THE COUNTY OF HIDALGO, THE CITY OF SAN JUAN, THE ISSUER OR ANY OTHER POLITICAL SUBDIVISION OF THE STATE OF TEXAS.

The public hearing will be conducted by Ms. Nancy Sanchez, or her designee (the "Hearing Officer"). All interested persons, affected taxpayers, property owners and citizens are invited to attend this public hearing and, either personally or through their representatives, will be given an opportunity to express their views concerning the proposed project and the issuance of the proposed bonds. Anyone desiring to make written comments may submit them to the San Juan Higher Education Finance Authority, Attn: Mr. Bobby Rodriguez, City Secretary, prior to the time set for the public hearing. Comments made at the hearing are for the consideration of the Board of the Issuer and will not bind the Board of the Issuer to any action it may take.

This notice is given pursuant to Section 147(f) of the Internal Revenue Code, 1986, as amended.

**BOARD OF DIRECTORS OF THE  
SAN JUAN HIGHER EDUCATION FINANCE AUTHORITY**

## **EXHIBIT B**

**Present at the Weslaco hearing were: Alim Ansari and Nancy Sanchez.  
No other persons appeared.**

**Present at the McAllen hearing were: Alim Ansari, Nancy Sanchez, and Jesus  
Ramirez.  
No other persons appeared,**