

County of Hidalgo, Texas

Monthly Investment Report

For the month ending October 31, 2011

This report is made in accordance with provisions of Government Code 2256, The Public Funds Investment Act, which requires quarterly reporting of investment transactions for county funds to the Commissioners' Court. The investments held in Hidalgo County's portfolio comply with the Public Funds Investment Act and with the County's investment policy and strategies.

Cash Availability

Cash balances are monitored with First National Bank on a daily basis, in which available cash is determined for investments to be made by 9:30 a.m. of the next working day.

Summary

The total interest income earned for the month ending October 31, 2011 - **\$ 2,592.70**

| | | |
|------|-----------|------------|
| 2011 | January | 83,092.59 |
| 2011 | February | 62,077.18 |
| 2011 | March | 10,294.15 |
| 2011 | April | 4,385.04 |
| 2011 | May | 6,399.26 |
| 2011 | June | 5,257.87 |
| 2011 | July | 38,773.78 |
| 2011 | August | 48,748.66 |
| 2011 | September | 3,643.00 |
| 2011 | October | 2,592.70 |
| 2011 | November | |
| 2011 | December | |
| | Total | 265,264.23 |



Norma G. Garcia, CIO
Hidalgo County Treasurer

County of Hidalgo, Texas
Office of the County Treasurer
Summary Report on Investments
For the month ending October 31, 2011

| FUND | BOOK VALUE | MARKET VALUE |
|-------------------------------|-------------------------------|-------------------------------|
| Ending Values | | |
| General | 82,065,614.91 | 82,106,189.89 |
| Special Revenue | 18,000,000.00 | 18,002,140.27 |
| Debt Service | 5,384,000.00 | 5,384,634.88 |
| Capital Projects | 37,400,000.00 | 37,404,447.01 |
| Proprietary | 11,800,000.00 | 11,801,403.07 |
| Trust & Agency | - | - |
| Total Ending Values | <u><u>154,649,614.91</u></u> | <u><u>154,698,815.12</u></u> |
| Beginning Values | | |
| General | 93,217,912.66 | 93,258,427.44 |
| Special Revenue | 18,000,000.00 | 18,002,071.23 |
| Debt Service | 5,108,000.00 | 5,108,587.77 |
| Capital Projects | 37,900,000.00 | 37,904,361.14 |
| Proprietary | 11,800,000.00 | 11,801,357.81 |
| Trust & Agency | - | - |
| Total Beginning Values | <u><u>166,025,912.66</u></u> | <u><u>166,074,805.39</u></u> |
| Change in Values | | |
| General | (11,152,297.75) | (11,152,237.55) |
| Special Revenue | - | 69.04 |
| Debt Service | 276,000.00 | 276,047.11 |
| Capital Projects | (500,000.00) | (499,914.13) |
| Proprietary | - | 45.26 |
| Trust & Agency | - | - |
| Total Change in Values | <u><u>(11,376,297.75)</u></u> | <u><u>(11,375,990.27)</u></u> |

| | |
|--------------------------------------|------------------|
| Weighted Average Maturity in Days | <u>19.63</u> |
| Interest Income Earned this Month | <u>2,592.70</u> |
| Overall Yield of Portfolio | <u>0.41%</u> |
| Interest Received this Month | <u>2,315.64</u> |
| Accrued Interest at the End of Month | <u>49,200.21</u> |

County of Hidalgo, Texas
Office of the County Treasurer
Schedule of Interest Reported
For the month ending October 31, 2011

| Investments | January '11 | February '11 | March '11 | April '11 | May '11 | June '11 |
|---|------------------|------------------|------------------|-----------------|-----------------|-----------------|
| Ending accrued interest for month | 59,437.08 | 54,266.53 | 64,063.53 | 60,056.92 | 61,508.29 | 56,862.06 |
| Interest received within month | 124.23 | - | 82.04 | - | 42.79 | - |
| Interest received previous months | 62,658.23 | 67,247.73 | 415.11 | 8,391.65 | 4,905.10 | 9,904.10 |
| Less beginning accrued int. (last mth.) | (39,126.95) | (59,437.08) | (54,266.53) | (64,063.53) | (60,056.92) | (61,508.29) |
| Total interest income earned from Inv. | 83,092.59 | 62,077.18 | 10,294.15 | 4,385.04 | 6,399.26 | 5,257.87 |

| | July '11 | August '11 | September '11 | October '11 | November '11 | December '11 |
|---|------------------|------------------|-----------------|-----------------|--------------|--------------|
| Ending accrued interest for month | 50,957.36 | 47,091.22 | 48,892.73 | 49,200.21 | - | - |
| Interest received within month | - | 54.30 | - | - | - | - |
| Interest received previous months | 44,678.48 | 52,560.50 | 1,841.49 | 2,285.22 | - | - |
| Less beginning accrued int. (last mth.) | (56,862.06) | (50,957.36) | (47,091.22) | (48,892.73) | - | - |
| Total interest income earned from Inv. | 38,773.78 | 48,748.66 | 3,643.00 | 2,592.70 | - | - |

County of Hidalgo, Texas
Office of the County Treasurer
Interest Bearing Checking Accounts at First National Bank
For the month ending October 31, 2011

| Date Received | Fund | Month | Interest Rate | Interest Earned |
|---------------|-----------------------|---------------------|---------------|-----------------|
| 10/31/11 | General Fund | | | - |
| | Special Revenue | | 0.01% | 30.42 |
| | Debt Service | | | - |
| | Capital Projects | | | - |
| | Proprietary | | | - |
| | Trust & Agency | | | - |
| | Payroll Fund | | | - |
| | | | | |
| | | Total for the month | | 30.42 |
| | | | | |
| | | | | |
| | | | | |
| | Total Interest | | | 30.42 |

County of Hidalgo, Texas
Office of the County Treasurer
Recap - Matured Investments
For the month ending October 31, 2011

| Investment Type | % | Principal Amount | Interest Earned |
|------------------------|----------|-------------------------|------------------------|
| Certificate of Deposit | 0% | - | - |
| Discount Note | 0% | - | - |
| US Treasury Bill | 0% | - | - |
| Agencies | 0% | - | - |
| Money Market Fund | 0% | - | - |
| Pool | 100% | 13,717,912.66 | 2,285.22 |
| Total | | 13,717,912.66 | 2,285.22 |

| Fund Name | % | Principal Amount | Interest Earned |
|------------------------|----------|-------------------------|------------------------|
| General Fund | 97% | 13,217,912.66 | 2,141.69 |
| Special Revenue Funds | 0% | - | - |
| Debt Service Funds | 0% | - | - |
| Capital Projects Funds | 4% | 500,000.00 | 143.53 |
| Proprietary Funds | 0% | - | - |
| Trust & Agency | 0% | - | - |
| Total | | 13,717,912.66 | 2,285.22 |

| Institutions Name | % | Principal Amount | Interest Earned |
|--------------------------|----------|-------------------------|------------------------|
| Lone Star National Bank | 0% | - | - |
| First National Bank | 0% | - | - |
| Texas CLASS | 100% | 13,717,912.66 | 2,285.22 |
| Merrill Lynch | 0% | - | - |
| FNB Wealth Management | 0% | - | - |
| Total | | 13,717,912.66 | 2,285.22 |

County of Hidalgo, Texas
Office of the County Treasurer
Matured Financial Investments Report
For the month ending October 31, 2011

| Type | Fund Name | Fund # | Investment Number | Purchase Date | Maturity Date | Par | Interest Rate | Interest Earned | Yield | Book Value | Market Value | Institution |
|--------|------------------|--------|-------------------|---------------|---------------|---------------|---------------|-----------------|----------|---------------|---------------|-------------|
| Pool | General | 1100 | 72074402 | 08/31/11 | 10/04/11 | 4,000,000.00 | 0.14% | 507.46 | 507.46 | 4,000,507.46 | 4,000,507.46 | Texas CLASS |
| Pool | Motor Vehicle | 1100 | 72149593 | 09/08/11 | 10/06/11 | 690,261.59 | 0.14% | 72.24 | 72.24 | 690,333.83 | 690,333.83 | Texas CLASS |
| Pool | Motor Vehicle | 1100 | 72198591 | 09/13/11 | 10/12/11 | 547,983.11 | 0.14% | 57.19 | 57.19 | 548,040.30 | 548,040.30 | Texas CLASS |
| Pool | Capital Projects | --- | 71721760 | 07/27/11 | 10/14/11 | 500,000.00 | 0.14% | 143.53 | 143.53 | 500,143.53 | 500,143.53 | Texas CLASS |
| Pool | General | 1100 | 72074402 | 08/31/11 | 10/17/11 | 3,000,000.00 | 0.14% | 536.85 | 536.85 | 3,000,536.85 | 3,000,536.85 | Texas CLASS |
| Pool | Motor Vehicle | 1100 | 72270889 | 09/20/11 | 10/19/11 | 514,191.65 | 0.14% | 53.64 | 53.64 | 514,245.29 | 514,245.29 | Texas CLASS |
| Pool | Motor Vehicle | 1100 | 72341073 | 09/27/11 | 10/26/11 | 465,476.31 | 0.14% | 48.60 | 48.60 | 465,524.91 | 465,524.91 | Texas CLASS |
| Pool | General | 1100 | 72074402 | 08/31/11 | 10/28/11 | 4,000,000.00 | 0.14% | 865.71 | 865.71 | 4,000,865.71 | 4,000,865.71 | Texas CLASS |
| TOTALS | | | | | | 13,717,912.66 | | 2,285.22 | 2,285.22 | 13,720,197.88 | 13,720,197.88 | |

--- Indicates more than one account number for that fund

| |
|----------------------------|
| Avg. yield 0.14% |
|----------------------------|

County of Hidalgo, Texas
Office of the County Treasurer
Recap - Outstanding Investments
For the month ending October 31, 2011

| Investment Type | % | Principal Amount | Interest earned in Month |
|------------------------|----------|-------------------------|---------------------------------|
| Certificate of Deposit | 42% | 65,000,000.00 | 38,643.83 |
| Discount Note | 0% | - | - |
| US Treasury Bill | 0% | - | - |
| Money Market Fund | 0% | - | - |
| Pool | 58% | 89,649,614.91 | 10,556.38 |
| Agencies | 0% | | |
| Total | | 154,649,614.91 | 49,200.21 |

| | % | Principal Amount | Interest earned in Month |
|----------------------|----------|-------------------------|---------------------------------|
| General Fund | 53% | 82,065,614.91 | 40,574.98 |
| Special Revenue | 12% | 18,000,000.00 | 2,140.27 |
| Debt Service | 3% | 5,384,000.00 | 634.88 |
| Capital Projects | 24% | 37,400,000.00 | 4,447.01 |
| Proprietary Funds | 8% | 11,800,000.00 | 1,403.07 |
| Trust & Agency Funds | 0% | - | - |
| Total | | 154,649,614.91 | 49,200.21 |

| Institutions Name | % | Principal Amount | Interest earned in Month |
|--------------------------|----------|-------------------------|---------------------------------|
| Lone Star National Bank | 42% | 65,000,000.00 | 38,643.83 |
| First National Bank | 0% | - | - |
| Texas CLASS | 58% | 89,649,614.91 | 10,556.38 |
| Merrill Lynch | 0% | - | - |
| FNB Wealth Management | 0% | - | - |
| Total | | 154,649,614.91 | 49,200.21 |

