

TEXAS ASSOCIATION OF COUNTIES

P. O. BOX 2131
AUSTIN, TEXAS 78768
1-800-456-5974

UNEMPLOYMENT FUND DEFICIT BILLING

Hidalgo County

December 15, 2011

Honorable Norma G. Garcia, CIO

Entity: 1080

2810 S US Highway 281

Edinburg, TX 78539-6243

Dear Ms. Garcia,

In accordance with the Interlocal Agreement between the Fund and its members, a payment must be made to cover any deficit that occurs when unemployment claims exceed the deposits. We will be sending bills for deficits every quarter in an attempt to control large adjustments at year end. This system will allow you to pay unexpected claim costs as they arise, rather than letting them build up until the end of the year. Your fund balance should be close to that of your one-year reserve that will be calculated at the end of 2011.

After posting the 2011 deposits and claim charges through the third quarter of 2011, we found that your charges exceeded your deposits by \$39,366.03.

Please mail your deficit payment of \$39,366.03 to TAC at the following address by 1/15/12 in order to maintain your reserve.

**Texas Association of Counties
P. O. Box 200989
Houston, Texas 77216-0989**

If you have any questions, please feel free to call me at 1-800-456-5974.

Thank you for allowing TAC to serve you.

Sincerely,



Cynthia S. Brannen
Unemployment Fund
Program Manager

RECEIVED BY
HIDALGO COUNTY TREASURER
2011 DEC 20 AM 8 03

UNEMPLOYMENT FUND
YEAR SUMMARY FOR: Hidalgo County - 1080
For Calender Year: 2011

	Deposits	Charges	Other	
2011 Qtr: 1				
1/13/11	148,927.85			
6/15/11		-175,473.05		
7/21/11			26,545.20 (Deficit Payment)	
				\$0.00
2011 Qtr: 2				
4/7/11	148,921.90			
9/15/11		-174,962.94		
11/4/11			26,041.04 (Deficit Payment)	
				\$0.00
2011 Qtr: 3				
7/7/11	127,706.23			
12/15/11		-167,072.26		
				(\$39,366.03)
2011 Qtr: 4				
10/6/11	127,289.32			
				\$127,289.32