



**Hidalgo County
Planning
Department**

Raul E. Sesin, PE, CFM
Planning Administrator

Main Office

1304 S. 25th Street
Edinburg, Texas 78542
Phone (956) 318-2840
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Precinct No. 3 Substation

2401 N. Moorefield Rd.
Mission, Texas 78572
Phone (956) 205-7045
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MEMORANDUM

**To: JUDGE RAMON GARCIA
COUNTY COMMISSIONER'S COURT**

From: RAUL E. SESIN, P.E., PLANNING ADMINISTRATOR

Date: MAY 2, 2012

Re: PALOS ROJOS NO. 2 SUBDIVISION – PCT. 3

ON JANUARY 13, 2012, THE COUNTY COMMISSIONERS COURT GRANTED FINAL APPROVAL WITH FINANCIAL GUARANTEE FOR THE ABOVE REFERENCED SUBDIVISION. LETTER OF CREDIT NO.122311 FROM FIRST NATIONAL BANK IN THE AMOUNT OF \$60,000.00 WAS USED TO SECURE THE FUNDS FOR THE INSTALLATION OF FORTY (40) SEPTIC TANK SYSTEMS. THERE WAS ONE EXISTING SEPTIC TANK ON LOT 27.

THE DEVELOPER IS REQUESTING A RELEASE OF LETTER OF CREDIT IN THE AMOUNT OF \$60,000.00. THIS AMOUNT REFLECTS THE COMPLETION OF THE INSTALLTION OF ALL SEPTIC TANK SYSTEMS. ATTACHED IS A LETTER FROM THE HIDALGO COUNTY HEALTH DEPARTMENT STATING THAT FORTY ONE (41) SEPTIC TANKS HAVE BEEN INSTALLED AND CAN BE EXPECTED TO FUNCTION PROPERLY.

STAFF HAS NO OBJECTION TO A RELEASE OF LETTER OF CREDIT IN THE AMOUNT OF \$60,000.00 FOR THE AFOREMENTIONED IMPROVEMENTS.

***** END OF MEMORANDUM *****



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IRREVOCABLE LETTER OF CREDIT NO. 122311

TO: Ramon Garcia County Judge (in his official capacity) Hidalgo County, Texas

DATE: December 23, 2011

We hereby authorize you to draw at sight on FIRST NATIONAL BANK, for the account of Palo Rojo, Inc. Norberto Salinas, President (the Customer), up to the aggregate amount of Sixty Thousand Dollars and No Cents DOLLARS (\$ 60,000.00) (the Stated Amount) available by our draft, accompanied by a certification by the county judge, any county commissioner, or the county treasurer that the following condition exists:

"A Condition of Draw exists under Subdivision Construction Agreement dated December 23, 2011. by and between Subdivider and the County of Hidalgo (the Agreement). County is in substantial compliance with the terms of said Agreement and has calculated the amount of this draft in accordance with the terms of the Agreement."

Drafts must be drawn and presented by or on December 23, 2012 by the close of business of the Issuer of this credit and must specify the date and number of this credit. Drafts will be honored within five calendar days of presentment. We hereby engage all drawers that drafts drawn and presented in accordance with this credit shall be duly honored. Partial draws are permitted and the letter of credit shall be reduced by the amount of such partial draws as well as by any reduction letters authorized by the County. The sum of such partial draws shall on no account exceed the Stated Amount of this credit, and upon any draw or reduction letter which exhausts this credit, the original of this credit will be surrendered to us.

Except as expressly stated, this credit shall be subject to the Uniform Customs and Practice for Documentary Credits (1993 Revision), International Chamber of Commerce (Publication No. 500).

This credit is irrevocable prior to its expiration date unless both parties consent to revocation in writing.

Issuer: FIRST NATIONAL BANK

Address of Issuer: PO BOX 810, EDINBURG, TX 78539 (956) 385-3518

Signature: Jon Gillespie
Printed Name: Jon Gillespie, Vice Chairman

Signature: Alma Gutierrez
Printed Name: Alma Gutierrez, Vice President Loan Operations



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**HEALTH DEPARTMENT
COUNTY OF HIDALGO**

April 30, 2012

Hidalgo County Planning Department
Mr. Raul E. Sesin
1304 S. 25th St.
Edinburg, TX 78539

RE: PALOS ROJOS #2

Dear Mr. Sesin:

According to our records, 41 out of 41 lots in **PALOS ROJOS #2 SUBDIVISION** have septic tank systems installed and can be expected to function properly. **PALOS ROJOS SUBDIVISION # 2** is located at **MILE 4 W & 12 N IN WESLACO, TX.**

Sincerely,

Elizardo "Chardo" Ramos
Elizardo "Chardo" Ramos
Environmental Health Division Manager

1304 S. 25th Edinburg, TX 78539 (956) 383-6221 Fax (956) 383-8864