

EARNEST MONEY CONTRACT

Seller: County of Hidalgo, Texas

Purchaser: City of Edinburg, Texas

Escrow Agent: Valley Land and Title Company
217 W. Cano
Edinburg, Texas 78539

Title Company: Valley Land and Title Company
217 W. Cano
Edinburg, Texas 78539

In accordance with the provisions of Section 272.001(b) of the Texas Local Government Code, Seller and Purchaser both have the power of eminent domain. Seller agrees to sell to Purchaser, who agrees to purchase, the property described in this Contract upon the following terms and conditions.

ARTICLE I

THE PROPERTY

The property is that certain tract of real property, save and except all minerals, located in Hidalgo County, Texas, (the "Property"), and more particularly described on Exhibit "A", attached hereto, together with any rights and appurtenances pertaining to the Property, including any right, title and interest of Seller in and to adjacent streets, alleys and rights-of-way.

ARTICLE II

PURCHASE PRICE

2.1 The total purchase price ("Purchase Price") for the Property shall be the sum of Nine Hundred Forty Two Thousand Three Hundred Five Dollars (\$942,305.00), payable in cash at Closing.

2.2 On execution of this Contract, Purchaser shall deposit with the Escrow Agent the sum of \$10,000.00 as Earnest Money to bind this sale. The Earnest Money shall be deposited by the Escrow Agent in an interest bearing account until the date of Closing, at which time it and the interest earned thereon shall be returned to Purchaser provided Purchaser is not default hereunder. In the event of Purchaser's default, the Earnest Money shall be disposed of as hereinafter provided.

2.3 Termination Option. For nominal consideration, the receipt of which is hereby acknowledged by Seller, and Purchaser's agreement to pay Seller One Thousand Dollars (\$1000.00) (Option Fee) within 7 days after the effective date of this Contract, Seller grants Purchaser the unrestricted right to terminate this Contract by giving notice of termination to Seller within Ninety (90) days after the Effective Date of this contract. If Buyer gives notice of termination within the time prescribed, the Option Fee will not be refunded; however, any earnest money will be refunded to Buyer. The Option will be credited to the Sales Price at closing. **Time is of the essence for this paragraph and strict compliance with the time for performance is required.**

ARTICLE III

REPRESENTATIONS AND WARRANTIES

3.1 Seller represents to Purchaser as follows, with respect to the Property:

A. Seller has full requisite power and authority to perform all of its obligations under this Contract.

B. There are no pending condemnation proceedings or special assessments of any nature affecting any part of the Property, and Seller has received no notice that any such proceedings or assessments are contemplated.

C. Seller has received no notice of any action, claim, suit, proceeding or investigation, pending or threatened against Seller affecting any portion of the Property.

D. There are no attachments, executions or assignments for the benefit of creditors, or voluntary or involuntary proceedings in bankruptcy pending, contemplated or threatened against Seller or the Property.

E. Seller has paid all Federal, State and local taxes and other governmental charges that have been assessed against Seller or the Property.

F. Seller has disclosed to Purchaser all known environmental conditions affecting the Property.

G. Seller will permit the Purchaser and its environmental consultants to enter upon the Property during normal business hours to conduct environmental study(s) and assessments to determine the environmental condition of the Property.

H. Seller will permit Purchaser and its environmental consultant(s) to have access to books and records of the Seller, if any, relating to the environmental

condition of the Property.

I. There are no actions, suits, claims, assessments, or proceedings pending or, to the knowledge of Seller, threatened that could materially adversely affect the ownership, operation, or maintenance of the Property or Seller's ability to perform hereunder.

J. There are no leases or other agreements in effect relating to the surface estate of the real property described on Exhibit "A" attached hereto except that one certain Farm Lease by and between Seller and Matias Pena, Jr. dba Pena Farms ("the Farm Lease").

K. Seller shall immediately notify Purchaser of any material change in respect of the Property or any information heretofore or hereafter furnished to Purchaser in respect of the Property.

3.2 This Contract is contingent upon and subject to the conditions that, as of the date of Closing there shall not have been any material error, variance or misstatement in the representations or material breach in the warranties made by Seller in this Contract. If, prior to Closing, Purchaser discovers that one or more of the representations of Seller herein are materially untrue or inaccurate, or if any part or all of the Property fails to pass any inspection of any governmental entity, Purchaser shall have the option of (i) terminating this Contract and receiving the Earnest Money, or (ii) waiving all or a part of the conditions in writing and closing the sales transaction in accordance with the terms and provisions of this Contract.

3.3 Purchaser represents and warrants to Seller, which representations and warranties shall survive Closing, that Purchaser has the authority to purchase the Property, make the representations contained herein and to perform all terms and conditions required of Purchaser herein.

ARTICLE IV

TITLE

4.1 Within ten (10) days from the date of this Contract, Seller shall, at Seller's sole expense, cause to be furnished to Purchaser a current Commitment for Owner Policy of Title Insurance ("the Title Binder") issued by Title Company, describing the Property, naming Purchaser as the prospective insured and showing as the policy amount the total purchase price for the Property. The Title Binder shall commit the Title Company to issue an Owner Policy of Title Insurance guaranteeing Purchaser's title to the Property to be good and indefeasible.

4.2 At the same time that Seller causes the Title Binder to be furnished to Purchaser, Seller shall also cause to be delivered to Purchaser true copies of all

instruments referred to in the Title Binder as conditions or exceptions to title to the Property.

ARTICLE V

SURVEY

Seller shall furnish Purchaser a copy of the survey of the Property in the possession of the Seller ("Sellers Survey"). Purchaser in addition or as an alternative may

within forty-five (45) days from the Effective Date, at its sole cost and expense, obtain and deliver to Seller one (1) copy and one (1) copy to the Title Company of Purchaser's Survey ("Purchaser's Survey") containing a current minimum standard detail requirements for land title surveys, a survey obtained by Purchaser ("Purchaser") prepared by a registered public surveyor licensed in the State of Texas and approved by PURCHASER showing the Property, together with a corresponding metes and bounds field-notes description of the Property in Exhibit "A". If Purchaser elects to rely on Seller's Survey Purchaser within thirty (30) days from the Effective Date, deliver Seller's Survey to the Title Company. If Purchaser elects to obtain a survey at Purchaser's expense Purchaser shall ensure Purchaser's Survey and description shall be prepared in a form acceptable to PURCHASER and to permit the Title Company to delete the standard survey exception. The Survey shall include the plotting and permanent location of easements, rights-of-way, encroachments, improvements, fences, building set-back lines and other matters located on the ground. Purchaser's Survey shall fix, locate, stake, and permanently monument all exterior boundary lines and corners of the Property. The surveyor shall additionally calculate and indicate on the Purchaser's Survey the square footage, expressed to five significant figures, and the square feet of land contained within the boundaries of the Property and the square feet within any easement, right-of-way, or encroachment, each expressed to five significant figures. The surveyor shall additionally calculate and indicate on the Purchaser's Survey the acreage and square feet of land within the boundaries of the Property, if any, that lie within the 100-year flood plan (as defined in 44 Code of Federal Regulations, '59.1), or flood hazard zone or fault zone (herein collectively referred to as "Hazard Zone"). Purchaser's Survey shall contain a certification signed by the surveyor, in form acceptable to the Title Company and PURCHASER.

If either Seller's Survey or if Purchaser obtained its own survey, Purchaser's Survey shows any matters that are objectionable to PURCHASER, PURCHASER shall so notify OWNER within thirty (30) days from the date of PURCHASER'S receipt of either Seller's Survey or if applicable Purchaser's Survey. Upon the expiration of said (30) day period, PURCHASER shall be deemed to have accepted all matters disclosed on the applicable Survey (except for any matters to which notice under the preceding sentence has been given to OWNER) and such matters may be shown as Permitted

Exceptions on the owner policy of title insurance required of Purchaser under this Option Contract. OWNER shall, within fifteen (15) days of receipt of said notice of objections, have the option, in its sole discretion, of either (i) terminating this Option Contract, in which event all Option Payments received by Owner hereunder shall be returned to PURCHASER and neither party shall have any further obligations to the other or (ii) clearing the objections so specified.

5.1 Purchaser shall have a period of twenty (20) business days following the date of receipt by Purchaser of the latter of either Seller's Survey or if applicable Purchaser's Survey described in Article 5 hereof to give Seller written notice of any title exceptions it deems objectionable. If Purchaser gives such notice to Seller, Seller shall use Seller's best efforts to cure such objections, but shall not be obligated to institute litigation for such purpose. If Purchaser gives notice of title objections and Seller does not cure the objections within fifteen (15) days following receipt of the notice from Purchaser, then Purchaser may either:

(a) terminate this Contract by giving written notice thereof to Seller and receive back the Earnest Money; or

(b) waive the objections and purchase the Property subject to the objections which shall be deemed to be Permitted Encumbrances.

5.2 All title exceptions not objected to or objected to and later waived shall be deemed to be Permitted Encumbrances.

ARTICLE VI

FEASIBILITY STUDY

So long as this Contract is in effect and Purchaser is not in default hereunder, Purchaser shall have ninety (90) days for Purchaser or its representatives to enter upon the Property for the purpose of inspecting the Property and any improvements thereon and conducting engineering studies (e.g., platting, utility cost and availability, sewer, drainage and road and street improvements), improvements inspections architectural drawings regarding placement of improvements on the Property, environmental studies, of the Property and any improvements thereon soil and subsoil tests, including the drilling of test holes and examining permits, legal requirements for operation of the Property, reviewing reasonable restrictions on the Property by Seller in order to determine the suitability of the Property for Purchaser's use, and such other tests or studies that Purchaser deems advisable. If any such test, study, information or architectural drawing, in Purchaser's sole opinion, shall reveal that the Property is unsuitable or undesirable for Purchaser's use, then Purchaser may terminate this Contract without further liability, in which event Purchaser shall receive back the Earnest Money. However, Purchaser shall not permit any liens to attach to the Property by reason of the exercise of this right of inspection or study, nor shall Purchaser interfere with the rights of any party then in possession of the Property. All

entry on the land prior to closing shall be at Purchaser's risk.

ARTICLE VII

CLOSING

7.1 Closing shall be held within thirty (30) days following the date of the expiration of the Feasibility Study described in Article V hereof at the office of Valley Land and Title Co., Edinburg, Texas at the time as may be agreed upon by the parties.

7.2 At the Closing Seller shall deliver to Purchaser the following:

A. Special Warranty Deed duly executed and in recordable form conveying fee simple title to the Property to Purchaser free and clear of all liens and encumbrances, except Permitted Encumbrances as defined in Section 5.2, above.

B. Assignment of Farm Lease

C. An Owner's Policy of Title Insurance issued by the Title Company in the amount of the purchase price insuring good and indefeasible title to the Property in Purchaser. The Policy shall be in the form prescribed by the State Board of Insurance of Texas and shall contain only those exceptions which constitute Permitted Encumbrances. The standard survey exception shall be deleted except as to shortages in area.

D. Possession of the Property

7.3 At the Closing, Purchaser shall deliver to Seller a certified or cashier's check for the amount of the Purchase Price.

ARTICLE VIII

ADJUSTMENTS AND EXPENSES

8.1 If applicable, Real estate taxes for the year of Closing are to be adjusted and prorated as of the date of Closing. In the event that actual tax figures for the year of Closing are not available at Closing, an estimated proration of taxes shall be made on the basis of the tax rate for the preceding year applied to the latest assessed valuation. Purchaser shall pay any and all rollback taxes resulting from a change of use by Purchaser following date of Closing. If Seller's change in use of the Property prior to closing or denial of a special use valuation on the Property claimed by Seller results in assessments for periods prior to closing, the assessments will be the obligation of Seller. Obligations imposed by this paragraph will survive closing.

- 8.2 Purchaser shall pay costs of recording instruments presented by the Seller, and the Purchaser's Survey if applicable. The cost of the Owner Policy of Title Insurance, tax certificates, and all other expenses of Closing shall be paid by Purchaser.
- 8.3 Seller and Purchaser shall each pay their respective attorney's fees.

ARTICLE IX

DEFAULT

If Purchaser fails to comply with the obligations as set out in this Agreement, Seller may terminate this Contract and receive the Earnest Money as liquidated damages. If Seller fails to comply herewith for any reason, Purchaser may terminate this Contract and receive the Earnest Money as Purchaser's sole remedy, thereby releasing Seller from this Contract or enforce specific performance.

ARTICLE X

ATTORNEY'S FEES

Any signatory to this Contract who is the prevailing party in any legal proceeding against any other signatory brought under or with relation to this Contract or transaction, shall be additionally entitled to recover Court costs and reasonable attorneys' fees from the non-prevailing party.

ARTICLE XI

CONDEMNATION AND CASUALTY LOSS

11.1 If prior to the Closing all or any substantial portion of the Property is condemned, either party shall have the right to terminate this Contract upon giving written notice to the other party within ten (10) days of the date Seller notifies Purchaser in writing of such condemnation. In the event of such termination, Purchaser shall be entitled to the return of the Earnest Money. If neither party elects to terminate this Contract, then the Closing shall take place, as herein provided, without abatement of the purchase price and Seller shall assign to Purchaser at the Closing, all interest of Seller in any condemnation awards which may be payable to

Seller as a result of the condemnation. If less than a substantial portion of the Property is condemned, neither party may terminate this Contract but all interest of Seller in any condemnation proceeds shall be assigned by Seller to Purchaser at the Closing.

11.2 A substantial portion is defined to be either five percent (5%) or more in value of the Property.

11.3 Casualty Loss. If any part of the Property is damaged or destroyed by fire or other casualty after the effective date of this contract, Seller shall restore the Property to its previous condition as soon as reasonably possible, but in any event by the Closing Date. If Seller fails to do so due to factors beyond Seller's control, Buyer may (a) terminate this contract and the earnest money will be refunded to Buyer (b) extend the time for performance up to 15 days and the Closing Date will be extended as necessary or (c) accept the Property in its damaged condition with an assignment of insurance proceeds and receive credit from Seller at closing in the amount of the deductible under the insurance policy. Seller's obligations under this paragraph are independent of any other obligations of Seller under this contract.

ARTICLE XII

LIENS AND TAXES

12.1 The existence of any other liens or encumbrances which secure an obligation to pay money shall not be objections to title provided that properly executed instruments in recordable form necessary to satisfy the same are delivered to Purchaser at the Closing, together with recording or filing fees, and such liens or encumbrances may be paid out of the cash consideration, if any, paid by Purchaser at the Closing. Purchaser, if request is made within a reasonable time prior to the date of Closing, agrees to provide at the Closing separate certified checks, as requested, aggregating the balance of the purchase price, to facilitate the satisfaction of any such liens or encumbrances.

12.2 Unpaid franchise tax of any corporation in the chain of title or unpaid federal or state inheritance tax which is a lien against the Property shall be no objection to title, provided Seller at Closing agrees to provide at the Closing separate certified checks, as requested, aggregating the balance of the purchase price, to facilitate the satisfaction of any such liens or encumbrances.

ARTICLE XIII

ASSIGNMENT

13.1 This Contract may not be assigned by Purchaser without Seller's prior written consent.

ARTICLE XIV

SURVIVAL

14.1 Any representations, warranties or covenants of the parties, as well as any rights and benefits of the parties, shall survive the Closing and not be merged therein.

ARTICLE XV

MISCELLANEOUS

15.1 Time shall be of the essence of this Contract.

15.2 This Contract and all of the terms, provisions and covenants contained herein shall apply to, be binding upon and inure to the benefit of the parties hereto, their respective heirs, personal representatives, successors and assigns.

15.3 The captions used in connection with the paragraphs in this Contract are for convenience only and are not intended in any way to amplify or limit the meaning of the language contained in this Contract, or be used in interpreting the meanings and provisions of this Contract.

15.4 This Contract shall be construed and interpreted under the laws of the State of Texas, and all obligations of the parties created hereunder are performable in Hidalgo County, Texas.

15.5 In case any one or more of the provisions contained in this Contract shall for any reason be held to be invalid, illegal or unenforceable in any respect, such invalidity, illegality or unenforceability shall not affect any other provisions hereof and this Contract shall be construed as if such invalid, illegal or unenforceable provisions had never been contained herein.

15.6 All notices, demands or requests required or permitted under this Contract shall be in writing, and shall be deemed to have been properly given, whether or not actually received, when the same have been deposited in the United States mail, postage prepaid, registered or certified mail, return receipt requested, addressed to the appropriate party at the address given for such party at the beginning of this Contract.

15.7 This Contract contains the entire agreement between the parties and supersedes all prior agreements and understandings between the parties concerning the Property, and it shall not be amended, modified, supplemented or changed in any way except by written agreement of the parties.

15.8 Seller agrees to indemnify and hold harmless Purchaser from any and all costs, expenses or damages resulting from any claims for brokerage fees or other similar form of compensation made by any real estate broker or other person or entity because of the sale of the Property.

15.9 Should either party be in default under any of the terms of this Contract, the non-defaulting party shall so notify the defaulting party in writing and the defaulting party shall have a period of twenty (20) days from the receipt of such notice to cure the default.

15.10 In addition to the acts recited in this Contract to be performed by Seller and Purchaser, the parties hereto agree to perform or cause to be performed at the Closing or after the Closing, any and all such further acts as may be reasonably necessary to consummate transactions contemplated hereby.

15.11 In the event that this Contract or any provision hereof is construed or determined to be ambiguous by any Court of Law, then in that event the parties agree that each through its attorney has contributed to the preparation of this Contract and have jointly written or composed the clauses herein contained; and neither party hereto should be given any advantage over the other under the laws of construction of instruments based upon the authorship hereof.

15.12 The Earnest Money is deposited with Escrow Agent with the understanding that Escrow Agent (i) does not assume or have any liability for performance or nonperformance of any party; (ii) has the right to require the receipt, release and authorization in writing of all parties before paying the Earnest Money to any party; and (iii) is not liable for interest or other charge on the funds held. If any party unreasonably fails to agree in writing to an appropriate release of Earnest Money, then such party shall be liable to the other parties as provided in Article X. At Closing, Earnest Money plus interest accrued thereon shall be applied to any cash down payment required, next to Purchaser's closing costs and any excess refunded to Purchaser.

15.13 If Seller is not a foreign person, as defined in the Federal Foreign Investment in Real Property Tax Act of 1980 and the 1984 Tax Reform Act, as amended (the Federal Tax Law), then at the Closing, Seller will deliver to Purchaser a certificate so stating, in a form complying with the Federal Tax law. If Seller is a foreign person or if Seller fails to deliver the required certificate at the Closing, then in either such event the funding to Seller, at the Closing, will be adjusted to the extent

required to comply with the withholding provisions of the Federal Tax law; and although the amount withheld will still be paid at the Closing by Purchaser, it will be retained by the Title Company as Escrow Agent (the reasonable fees of which shall be paid by Seller at the Closing) for delivery to the Internal Revenue Service together with the appropriate Federal Tax law forwarding forms, and with copies being provided both to Seller and to Purchaser.

15.14 If Seller has not executed and delivered this Earnest Money Contract to Purchaser on or before _____, 2012 Purchaser's offer to purchase the Property shall automatically terminate and this Earnest Money Contract shall be of no further force and effect.

Each notice, demand, request or communication which shall be delivered or mailed in the manner described above shall be deemed sufficient given for all purposes at such time as it is personally delivered to the addressee or, if mailed, at such time as it is deposited in the United States mail.

The date of this Contract is the ____ day of _____, 2012 (the "Effective Date").

SELLER:

County of Hidalgo

By: _____
Ramon Garcia – County Judge

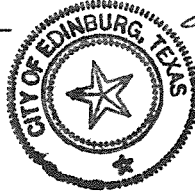
PURCHASER:

City Of Edinburg

By: _____
Richard Garcia – Mayor

ATTEST:

Arturo Guajardo, Jr.
Hidalgo County Clerk



ATTEST:

[Handwritten Signature]

City Secretary

Receipt of a fully executed Contract and \$10,000.00 earnest money in the form of a cashiers check are hereby acknowledged this ____ day of _____, 2010 at _____, _____.M.

ESCROW AGENT:

Valley Land and Title Co.

By: _____

Seller and Purchaser designate the following named attorneys to represent their

respective interest herein:

SELLER'S ATTORNEY:

Atlas & Hall, L.L.P.
Attn: Stephen L. Crain
818 Pecan
McAllen, Texas 78501
(956) 682-5501 Telephone
(956) 686-6109 Facsimile

BUYER'S ATTORNEY:



Dos Land Surveying, LLC

STATE OF TEXAS
COUNTY OF HIDALGO

**METES AND BOUNDS DESCRIPTION
126.455 ACRE TRACT "C"**

BEING A 126.455 ACRE (5,508,389 S.F.) TRACT "C" OF LAND OUT OF THAT CERTAIN 301.06 ACRE TRACT OF LAND CONVEYED TO THE COUNTY OF HIDALGO, RECORDED IN DOCUMENT No. 2060139 OF THE OFFICIAL RECORDS OF HIDALGO COUNTY, TEXAS, ALSO BEING OUT OF TRACT 154, SAN SALVADOR DEL TULE GRANT SUBDIVISION, AS RECORDED IN VOLUME 10, PAGES 58-60, OF THE MAP RECORDS OF HIDALGO COUNTY, TEXAS, SAID 126.455 ACRES (5,508,389 S.F.) MORE PARTICULARLY DESCRIBED BY METES AND BOUNDS AS FOLLOWS;;

BEGINNING at a 1/2-inch iron rod w/cap stamped RPLS # 4856 found at the common corner of the herein described tract and that certain 39.84 acre tract of land also known as Tract C1, and on the south boundary line of that certain 238.65 acre tract of land, recorded in Document No. 1971952 of the Official Records of Hidalgo County, Texas, for the northeast corner of the herein described tract, from which the northeast corner of Tract 154-B, bears South 80°14'34" East, a distance of 446.46 feet to a 1/2-inch iron w/cap stamped RPLS # 4856 found at the common corner of the aforementioned 301.06 acre tract and that certain 300 acre tract of land, recorded in Volume 1419, Page 379 of the Deed Records of Hidalgo County, Texas;

THENCE, South 08°46'31" West, along the common boundary line of said 39.84 acre Tract "C1", and said 126.455 acre Tract "C", a distance of 864.27 feet to a 5/8 inch iron rod set with cap stamped "DLS BNDRY MKR", for an interior corner of this tract;

THENCE, South 27°16'03" West, along the common boundary line of said 39.84 acre Tract "C1", and said 126.455 acre Tract "C", a distance of 297.86 feet to a 5/8 inch iron rod set with cap stamped "DLS BNDRY MKR", for an interior corner of this tract;

THENCE, South 53°38'28" West, along the common boundary line of said 39.84 acre Tract "C1", and said 126.455 acre Tract "C", a distance of 2044.55 feet to a 5/8 inch iron rod set with cap stamped "DLS BNDRY MKR", for an interior corner of this tract;

THENCE, North 81°19'38" West, along the common boundary line of said 39.84 acre Tract "C1", and said 126.455 acre Tract "C", a distance of 345.87 feet to a 5/8 inch iron rod set with cap stamped "DLS BNDRY MKR", for an interior corner of this tract;



Dos Land Surveying, LLC

THENCE, North 36°17'44" West, along the common boundary line of said 39.84 acre Tract "C1", and said 126.455 acre Tract "C", a distance of 1138.00 feet to a 1/2-inch iron rod w/cap stamped RPLS # 4856 found on the west boundary line of aforementioned 301.06 acre tract and on the east boundary line of the aforementioned 238.65 acre tract, and at the most westerly northwest corner of said 39.84 acre tract "Tract C1", for the most westerly southwesterly corner of this tract;

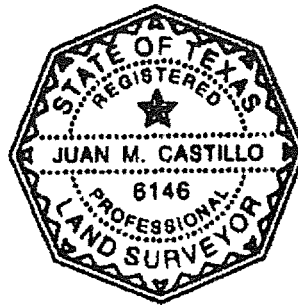
THENCE, North 09°14'21" East, along the common boundary line of said 301.06 acre tract and said 238.65 acre tract, at a distance of 350.35 feet pass a found 1/2-iron rod stamped # 4856, at a distance of 1751.40 feet pass a found 1/2-inch iron rod stamped RPLS # 4856 and continuing for a total distance of 1838.65 feet to a 1/2-iron rod stamped RPLS # 4856 found, for the northwest corner of said 301.06 acre tract and an interior corner of said 238.65 acre tract, for the northwest corner of this tract;

THENCE, South 80°14'34" East, along the common boundary line of said 301.06 acre tract, and said 238.65 acre tract, a distance of 2673.87 feet the **POINT OF BEGINNING** of the herein described tract of land, containing 126.455 acres (5,508,389 S.F.), more or less.

Bearings are Grid North, based on the Texas State Plane Coordinate System, South Zone (4205), NAD 83

A survey plat of even date was prepared and is made a part of this metes and bounds description.

The deed of records for the subject tract is recorded in Document No. 2060139 of the Official Records of Hidalgo County, Texas.



Juan M. Castillo 1-4-2012
Juan M. Castillo, R.P.L.S. No. 6146

VENDOR NO. 10001

CHECK DATE 05/11/2012 CK. NO. 36552

INVOICE NO.	INVOICE DATE	DESCRIPTION	INVOICE AMOUNT	DISCOUNT	NET AMOUNT
EARNEST MONEY CTR	05/11/12	AIRPORT PROPERTY	10000.00	0.00	10000.00
VALLEY LAND TITLE, TRUSTEE			10000.00	0.00	10000.00

CHECK IS VOID IF ANY OF THE FOLLOWING SECURITY FEATURES ARE ABSENT: ORIGINAL DOCUMENT PRINTED ON CHEMICAL REACTIVE PAPER



FINANCE DEPARTMENT
P.O. BOX 1079
EDINBURG, TEXAS 78540

First National Bank
Edinburg, Texas

CHECK DATE	CHECK NO.
05/11/2012	36552

AMOUNT
*****10,000.00

PAY TEN THOUSAND DOLLARS AND 00 CENTS

TO THE ORDER OF

VALLEY LAND TITLE, TRUSTEE
217 WEST CANO
EDINBURG, TX 78539



Shirley M. Sails

City Manager

AUTHORIZED SIGNATURE

Armenio Alvarez

AUTHORIZED SIGNATURE

Director of Finance

RUB RED IMAGE. - DISAPPEARS WITH HEAT.



SECURITY FEATURES INCLUDED, DETAILS ON BACK.



SEE BACK FOR ARTIFICIAL WATERMARK

⑈036552⑈ ⑆114921415⑆ ⑈013 201 2⑈