

## 2012 Property Tax Rates in Hidalgo County

9

This notice concerns the 2012 property tax rates for Hidalgo County. It presents information about three tax rates. Last year's tax rate is the actual tax rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers start rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

### Last year's tax rate:

Last year's operating taxes	\$132,034,084
Last year's debt taxes	\$17,057,035
Last year's total taxes	\$149,091,119
Last year's tax base	\$25,269,681,186
Last year's total tax rate	\$0.5900/\$100

### This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$145,775,318
+ This year's adjusted tax base (after subtracting value of new property)	\$24,471,079,543
= This year's effective tax rate (Maximum rate unless unit publishes notices and holds hearings.)	\$0.5957/\$100

### This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent healthcare expenditures)	\$128,926,697
+ This year's adjusted tax base	\$24,471,079,543
= This year's effective operating rate	\$0.5269/\$100
x 1.08 = this year's maximum operating rate	\$0.5690/\$100
+ This year's debt rate	\$0.0665/\$100
= This year's total rollback rate	\$0.6355/\$100

### Statement of Increase/Decrease

If Hidalgo County adopts a 2012 tax rate equal to the effective tax rate of \$0.5957 per \$100 of value, taxes would decrease compared to 2011 taxes by \$-114,396.

### Schedule A: Unencumbered Fund Balance

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
General Fund	35,003,525
Debt Service Funds	6,070,173

### Schedule B: General Fund - 2012 Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
SIB Loan S-2008-003-06	88,767	23,552	0	112,319
2002 Certificates of Obligation	980,000	125,379	1,000	1,106,379
2004 Certificates of Obligation	2,110,000	373,963	1,000	2,484,963
2005 Refunding Bonds	4,225,000	2,202,563	1,000	6,428,563
2006 Certificates of Obligation	1,580,000	1,522,513	1,000	3,103,513
2007 Refunding Bonds	150,000	1,066,883	1,000	1,217,883

2009 Certificates of Obligation	1,040,000	955,794	1,000	1,996,794
2009A Refunding Bonds	280,000	58,475	1,000	339,475
2009B-C Certificates of Obligation	485,000	528,236	1,000	1,014,236
2010A-B Certificates of Obligation	1,040,000	1,337,464	1,000	2,378,464

Total required for 2012 debt service				\$20,182,589
- Amount (if any) paid from Schedule A				\$3,550,000
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$0
= Total to be paid from taxes in 2012				\$16,632,589
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2012				\$0
= Total debt levy				\$16,632,589

#### Schedule D - Criminal Justice Mandate

The Hidalgo County Auditor certifies that Hidalgo County has spent \$3,774,002 in the previous 12 months beginning January 1, 2011, for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. Hidalgo County Sheriff has provided information on these costs, minus the state revenues received for reimbursement of such costs.

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at HIDALGO COUNTY TAX OFFICE, 2804 S. US HWY 281, EDINBURG, TEXAS 78539.

Name of person preparing this notice: ARMANDO BARRERA JR., RTA  
Title: HIDALGO COUNTY TAX ASSESSOR-COLLECTOR  
Date Prepared: 08/15/2012

# 2012 Governing Body Summary #1A\*

## Benchmark 2012 Tax Rates

### Hidalgo County

Date: 08/15/2012

DESCRIPTION OF TAX RATE	TAX RATE PER \$100	THIS YEAR'S TAX LEVY**	ADDITIONAL TAX LEVY
Effective Tax Rate	\$0.5957	\$158,949,197	
One Percent \$100 Tax Increase***	\$0.601657	\$160,438,964	\$1,489,767
One Cent per \$100 Tax Increase***	\$0.605700	\$161,450,065	\$2,500,868
Notice & Hearing Limit****	\$0.5957	\$158,949,197	\$0
Rollback Tax Rate	\$0.6355	\$168,902,653	\$9,953,456
Last Year's Tax Rate	\$0.5900	\$157,523,702	\$-1,425,495
Proposed Tax Rate	<del>\$0.5900</del>	\$157,523,702	\$-1,425,495

\*These figures are provided as estimates of possible outcomes resulting from varying the tax rate. Please be aware that these are only estimates and should not be used alone in making budgetary decisions.

\*\*Tax levies are calculated using line 19 of the Effective Tax Rate Worksheet and this year's frozen tax levy on homesteads of the elderly or disabled.

\*\*\*Tax increase compared to effective tax rate.

\*\*\*\*The Notice and Hearing Limit is the highest tax rate that may be adopted without notices and a public hearing. It is the lower of the rollback tax rate or the effective tax rate.

# 2012 Planning Calendar Hidalgo County

Date: 08/15/2012

Date	Activity
April-May	Mailing of notices of appraised value by chief appraiser.
April 30	The chief appraiser prepares and certifies to the tax assessor for each county, municipality, and school district participating in the appraisal district an estimate of the taxable value .
May 15	Deadline for submitting appraisal records to ARB.
July 20 (Aug. 31)	Deadline for ARB to approve appraisal records.
July 25	Deadline for chief appraiser to certify rolls to taxing units.
August 7, 2012	Certification of anticipated collection rate by collector.
August 14, 2012	Calculation of effective and rollback tax rates.
August 21, 2012	Publication of effective and rollback tax rates, statement and schedules; submission to governing body.
	72-hour notice for meeting ( <i>Open Meetings Notice</i> ).
August 21, 2012	Meeting of governing body to discuss tax rate; if proposed rate tax rate will exceed the rollback rate or the effective tax rate (whichever is lower), take record vote and schedule public hearing.
August 28, 2012	Notice of Public Hearing on Tax Increase is the first quarter-page notice in newspaper and on TV and website, if available, published at least seven days before public hearing.
	72-hour notice for public hearing ( <i>Open Meetings Notice</i> )
September 4, 2012	Public hearing.
	72-hour notice for second public hearing ( <i>Open Meetings Notice</i> )
September 11, 2012	Second public hearing (may not be earlier than 3 days after first public hearing); schedule and announce meeting to adopt tax rate 3-14 days from this date.
September 18, 2012	Notice of Tax Revenue Increase published before meeting* to adopt tax rate is the second quarter-page notice in newspaper before meeting and published on TV and website (if available, at least seven days before meeting).
	72-hour notice for meeting at which governing body will adopt tax rate ( <i>Open Meetings Notice</i> )
September 25, 2012	Meeting to adopt tax rate. Meeting is 3 to 14 days after second public hearing. Taxing unit must adopt tax rate by Sept. 29 or 60 days after receiving certified appraisal roll, whichever is later.

\*Advice of taxing unit legal counsel should be sought to determine which approach to take in notifying the public of the meeting at which the governing body will vote on the tax rate.

Source: Texas Comptroller of Public Accounts, 2012.