



# Hidalgo County Head Start Program

## Policy Council Consent Agenda

**DATE:** August 15, 2012

**SUBJECT:** Approval of Program Financial Report

**RATIONALE/NEED:** Approval is needed to comply with the Head Start Performance Standard 1304.51(h) (1).

**RECOMMENDATION:** Administration recommends approval.

**COST:** N/A

**RELATED INFORMATION INCLUDES:** Financial Reports: June 2012 and July 2012

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**INITIATED BY:** Elma Keller, Finance Director *EC*

**REVIEWED BY:** Edmundo Garcia, Assistant Program Director *Edmundo Garcia*

**EXECUTIVE DIRECTOR'S APPROVAL:** *Jerena Flores*

**Financial Report**  
**June, 2012**

Hidalgo County Head Start Program  
 Encumbrance Budget Report - 2012 Policy Council Budget  
 From 6/1/2012 Through 6/30/2012

Account Code	Account Title	Total Budget	YTD Actual	YTD		Percent Total	
				Encumbrance	Total Budget Variance	Budget Remaining	Current Actual
01	SALARIES	16,479,752.73	7,895,065.38	0.00	8,584,687.35	52.09%	1,249,017.67
02	FRINGE BENEFITS	5,506,049.11	2,628,468.56	0.00	2,877,580.55	52.26%	429,054.57
03	OUT OF TOWN TRAVEL	10,000.00	0.00	0.00	10,000.00	100.00%	0.00
05	SUPPLIES	880,233.40	593,012.72	0.00	287,220.68	32.63%	87,578.22
06	OTHER COST	<u>1,951,925.76</u>	<u>1,166,841.52</u>	<u>44,674.44</u>	<u>740,409.80</u>	<u>37.93%</u>	<u>95,774.23</u>
Report Total		<u>24,827,961.00</u>	<u>12,283,388.18</u>	<u>44,674.44</u>	<u>12,499,898.38</u>	<u>50.35%</u>	<u>1,861,424.69</u>

**Financial Report**  
**July, 2012**

Hidalgo County Head Start Program  
 Encumbrance Budget Report - 2012 Policy Council Budget  
 From 7/1/2012 Through 7/31/2012

Account Code	Account Title	Total Budget	YTD Actual	YTD Encumbrance	Total Budget Variance	Percent Total Budget	
						Remaining	Current Actual
01	SALARIES	16,911,434.00	9,229,668.48	0.00	7,681,765.52	45.42%	1,334,603.10
02	FRINGE BENEFITS	5,631,287.00	3,070,271.26	0.00	2,561,015.74	45.48%	441,802.70
03	OUT OF TOWN TRAVEL	10,000.00	0.00	0.00	10,000.00	100.00%	0.00
05	SUPPLIES	910,967.00	635,116.46	93,234.81	182,615.73	20.05%	42,103.74
06	OTHER COST	<u>2,170,918.00</u>	<u>1,293,445.11</u>	<u>57,966.14</u>	<u>819,506.75</u>	<u>37.75%</u>	<u>126,603.59</u>
Report Total		<u>25,634,606.00</u>	<u>14,228,501.31</u>	<u>151,205.92</u>	<u>11,254,903.74</u>	<u>43.91%</u>	<u>1,945,113.13</u>