



Hidalgo County Head Start Program
Policy Council Consent Agenda

DATE: November 14, 2012

SUBJECT: Approval of Program Financial Report

RATIONALE/NEED: Approval is needed to comply with the Head Start Performance Standard 1304.51(h) (1).

RECOMMENDATION: Administration recommends approval.

COST: N/A

RELATED INFORMATION INCLUDES: Financial Report: October 2012

INITIATED BY: Elma Keller, Finance Director *AKC*

REVIEWED BY: Edmundo Garcia, Assistant Program Director *EG*

EXECUTIVE DIRECTOR'S APPROVAL: *Jerome Flores*

Hidalgo County Head Start Program
 Encumbrance Budget Report - 2012 Policy Council Budget
 From 10/1/2012 Through 10/31/2012

| Account Code | Account Title | Total Budget | YTD Actual | YTD | | Percent Total Budget | |
|--------------|--------------------|----------------------|----------------------|-------------------|-----------------------|----------------------|---------------------|
| | | | | Encumbrance | Total Budget Variance | Remaining | Current Actual |
| 01 | SALARIES | 16,910,560.20 | 12,979,784.02 | 0.00 | 3,930,776.18 | 23.24% | 1,254,256.34 |
| 02 | FRINGE BENEFITS | 5,633,388.16 | 4,360,489.18 | 0.00 | 1,272,898.98 | 22.59% | 439,895.72 |
| 03 | OUT OF TOWN TRAVEL | 10,000.00 | 0.00 | 0.00 | 10,000.00 | 100.00% | 0.00 |
| 05 | SUPPLIES | 910,966.70 | 1,070,402.65 | 81,912.87 | (241,348.82) | (26.49)% | 263,532.14 |
| 06 | OTHER COST | <u>2,169,690.94</u> | <u>1,858,139.52</u> | <u>234,601.82</u> | <u>76,949.60</u> | <u>3.54%</u> | <u>294,790.42</u> |
| Report Total | | <u>25,634,606.00</u> | <u>20,268,815.37</u> | <u>316,514.69</u> | <u>5,049,275.94</u> | <u>19.70%</u> | <u>2,252,474.62</u> |