

AI-39728

Urban County 14. A.

CC REGULAR

Meeting Date: 07/23/2013

Submitted For: Frank Martinez

Submitted By: Mary Flores, URBAN COUNTY

Department: URBAN COUNTY

Information

CAPTION

Resolution authorizing a \$500,000 Revolving Line of Credit with Lone Star National Bank of Mcallen for the Urban County Program with authority for the UCP to draw from such line of credit.

BACKGROUND

Urban County Program is requesting approval to enter into a \$ 500,000 Line of Credit with Lone Star National Bank. The Purpose of the Line of Credit is to help finance the costs of construction and general administration expenses prior to reimbursement from the Texas Department of Housing and Community Affairs, Texas Department of Agriculture and/or Texas General Land Office.

Attachments

Agenda backup

Form Review

Inbox	Reviewed By	Date
Budget & Management	Obdett Calzada	07/16/2013 02:44 PM
Purchasing Department	Monica Badillo	07/19/2013 05:24 PM
Form Started By: Mary Flores		Started On: 07/16/2013 01:45 PM
	Final Approval Date: 07/19/2013	