

CERTIFICATE OF THE COUNTY JUDGE OF HIDALGO COUNTY, TEXAS
(Education Revenue Bonds (IDEA Public Schools) Series 2013)

The undersigned County Judge of Hidalgo County, Texas, (the "County") hereby certifies with respect to the issuance by the Clifton Higher Education Finance Corporation (the "Corporation"), of its Education Revenue Bonds (IDEA Public Schools) Series 2013 (the "Bonds"), that:

1. This certificate is based upon the CERTIFICATE OF PUBLIC HEARING OFFICER REGARDING PUBLIC HEARING attached hereto as **Exhibit A** relating to the public hearing conducted on the date indicated in the Affidavit of Publication attached to such Minutes of Public Hearing by the duly appointed hearing officer of the Corporation in accordance with the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended; and

2. Solely for purposes of the approval requirements of the aforesaid Section 147(f) of the Code, and for no other purpose, in my capacity as County Judge, I hereby approve the Bonds the facilities to be financed with the proceeds of the Bonds, and hereby ratify and approve all actions taken by or on behalf of the County with respect to the appointment of the Hearing Officer, the publication of the Notice of the Public Hearing as reflected in the Affidavit of Publication attached as **Exhibit A** to the attached Certificate of Public Hearing Officer, and the conducting of such Public Hearing.

THIS APPROVAL SHALL NOT BE CONSTRUED AS (1) A REPRESENTATION OR WARRANTY BY THE COUNTY, THE COUNTY JUDGE OF THE COUNTY, THE STATE OF TEXAS OR ANY OTHER AGENCY, INSTRUMENTALITY OR POLITICAL SUBDIVISION OF THE STATE OF TEXAS THAT THE BONDS WILL BE PAID OR THAT ANY OBLIGATIONS ASSUMED BY ANY OF THE PARTIES UNDER THE INSTRUMENTS DELIVERED IN CONNECTION WITH THE BONDS WILL IN FACT BE PERFORMED; (2) A PLEDGE OF THE FAITH AND CREDIT OF THE COUNTY OR THE STATE OF TEXAS OR ANY AGENCY, INSTRUMENTALITY OR POLITICAL SUBDIVISION OF THE STATE OF TEXAS OR THE COUNTY; OR (3) A REPRESENTATION OR WARRANTY BY THE COUNTY CONCERNING THE VALIDITY OF THE CORPORATE EXISTENCE OF THE CORPORATION OR THE VALIDITY OF THE BONDS.

Date: September ____, 2013

County Judge, Hidalgo County, Texas

EXHIBIT A

CERTIFICATE OF PUBLIC HEARING OFFICER
REGARDING PUBLIC HEARING (INTERNAL REVENUE CODE § 147(f))

CLIFTON HIGHER EDUCATION FINANCE CORPORATION
EDUCATION REVENUE BONDS (IDEA PUBLIC SCHOOLS) SERIES 2013

I, the undersigned, do hereby make and execute this certificate for the benefit of all persons interested in the issuance of the above-referenced bonds (collectively, the “Bonds”).

I hereby certify as follows:

1. I am the duly appointed hearing officer for the public hearing which was held in connection with the issuance of the Bonds at the time and place indicated in the Notice of Public Hearing included in **Exhibit A** attached hereto.
2. Notice of the public hearing was published no less than 14 days before the date of the public hearing in The Monitor, as evidenced by the Affidavit of Publication of the Notice of Public Hearing attached hereto as **Exhibit A**.
3. All persons appearing at the public hearing were given an opportunity to comment on the proposed issuance of the Bonds and the project to be financed with proceeds of the Bonds. No such persons appeared or made comments except as is set forth on **Exhibit B** attached hereto.
4. After giving all interested persons an opportunity to appear and comment, the public hearing was declared closed.

WITNESS MY HAND this 29th day of August, 2013.

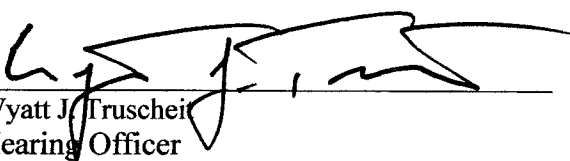

Wyatt J. Truscheit
Hearing Officer

Exhibit A - Affidavit of Publication of the Notice of Public Hearing
Exhibit B - Names and Comments of Persons Attending Public Hearing

EXHIBIT A

AFFIDAVITS OF PUBLICATION OF THE NOTICE OF PUBLIC HEARING

ATTACHED

PUBLISHER'S AFFIDAVIT

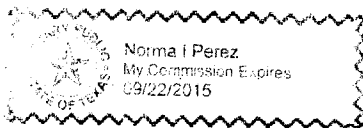
State of Texas
County of Hidalgo

SANDRA PEREZ, being duly sworn on his/her oath states that he/she is a Sales Representative of *THE MONITOR* and that the attached notice appeared in the following issues:

August 14, 2013

Subscribed and sworn to before me this the 14th day of August A.D. 2013

Norma J. Perez
Notary Public, Hidalgo County



NOTICE OF PUBLIC HEARING

CLIFTON HIGHER EDUCATION FINANCE CORPORATION EDUCATION REVENUE BONDS (IDEA PUBLIC SCHOOLS) SERIES 2013

Notice is hereby given of a public hearing to be held on behalf of the Clifton Higher Education Finance Corporation (the "Issuer") on August 29, 2013, at 8:00 a.m., at 505 Angelita Drive, Suite 9, Weslaco, Texas 78596, with respect to the captioned bonds (the "Bonds"). The Bonds will be issued in an aggregate principal amount not to exceed \$66,000,000 for the reason. The proceeds of the Bonds will be loaned to IDEA Public Schools, a not-for-profit corporation (the "Borrower"), for the following purposes:

- (1) financing and/or refinancing the cost of acquiring, constructing, improving and maintaining:
 - (a) South Flores Campus, located at 6811 S. Flores, San Antonio, Texas;
 - (b) East Flores Campus, located at 6811 S. Flores, San Antonio, Texas;
 - (c) San Antonio Campus, located at 217 Robinson Place, San Antonio, Texas;
 - (d) West Flores Campus, located at 224 E. Flores, San Antonio, Texas;
 - (e) East Avenue Campus, located at 3811 E. Commerce, San Antonio, Texas;
 - (f) San Antonio Campus, located at 1523 E. Commerce, San Antonio, Texas;
 - (g) San Antonio Campus, located at 1527 E. Commerce, San Antonio, Texas;
 - (h) San Antonio Campus, located at 1531 E. Commerce, San Antonio, Texas;
- (2) financing certain costs for acquisition of land and the design, construction, renovation and/or equipment of educational facilities, to be located on:
 - (a) a tract containing 17.5 acres of land located at 1000 E. Plaza Blvd., Weslaco, Texas;
 - (b) a tract containing approximately 20.3 acres located on the north side of South Palm Blvd., near intersection with Sixth and University Plaza Drive, Brownsville, Texas;
 - (c) a tract containing approximately 10 acres consisting of the northernmost portion of a 17 acre tract located at the NE corner of Vargas Road and E. Riverside Drive, Austin, Texas;
 - (d) an approximate 21.4 acre tract defined by Travis County Property ID 788575, located off of Showplace Lane, north of Rundberg Lane and East of the 1-36 service road in Austin, Texas;
 - (e) a vacant parcel of land containing approximately 12.02 acres out of New City Block 1450 and New City Block 12777 in San Antonio, Bexar County, Texas. The property is on the east side of San Antonio, north of Martin Luther King Drive and Hedges Street, and west of the M.K.T. Railroad tracks;
 - (f) a tract containing approximately 17 acres/172,000SF located at 2015 SW Loop 410, San Antonio, Texas;
 - (g) a tract containing approximately 11 acres/72,000 SF located at 3150 Pal Dooler, Universal City, Texas;
 - (h) property located at the NE corner of Zarzamora Road and Hunters Pond, San Antonio, Texas;
 - (i) property located at 7424 Highway 290 East, Austin, Texas;
- (3) funding a debt service reserve fund or the purchase of a Reserve Fund Surety Policy;
- (4) pay capitalized interest; and
- (5) paying a portion of the costs of issuance of the Bonds.

The Project will be owned and operated by the Borrower. The Bonds are not payable out of taxes and are secured by and payable solely from funds provided by the Borrower.

The public hearing will be conducted by Wyatt J. Truscheit or his designee (the Hearing Officer). All interested persons are invited to attend such public hearing to express their views with respect to the above-described project and the Bonds. Any interested persons unable to attend the hearing may submit their views in writing to the Hearing Officer prior to the date scheduled for the hearing at fax number (713) 238-5040. This notice is published and the hearing is held in satisfaction of the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended.

EXHIBIT B

NAMES AND COMMENTS OF PERSONS ATTENDING PUBLIC HEARING

NONE

Name of Attendee

Comment

1. _____

2. _____

3. _____

