

APPROVED

AI-41895

Purchasing Department 23. D. 0.

CC REGULAR

Meeting Date: 11/26/2013

Submitted For: Ray Eufrazio, CPA, HC Auditor

Submitted By: Vangie Garcia, PURCHASING DEPT.

Department: PURCHASING DEPT.

Information

CAPTION

Request by Hidalgo County Auditor for acceptance and approval of specific additional services for a proposed amount of \$3,750.00 as submitted by "Arbitrage Compliance Specialists" under current contract #E-13-139-05-15 for completion of "Arbitrage Compliance Computations" for years 2004 and 2007 tax notes as required by the United States Treasury, Internal Revenue Services ("IRS") for the tax-exempt debt as detailed under Exhibit "A".

BACKGROUND

Fiscal Impact

FISCAL YEAR: 2013

ACCT. #: 1100-415-19-115-020-0-339

FUNDS AVAILABLE Y/N?:

MATCHING FUNDS Y/N?:

BUDGETARY IMPACT:

Attachments

E-13-195-06-04-Contract

Additional Contract Documentation

Form Review

Inbox	Reviewed By	Date
Purchasing Department	Marty Salazar	11/20/2013 05:51 PM
Budget & Management	Obdett Calzada	11/21/2013 03:38 PM
Purchasing Department	Marty Salazar	11/20/2013 05:51 PM
Budget & Management	Obdett Calzada	11/21/2013 03:38 PM
Glinda Pacheco Auditor's Office		

Form Started By: Vangie Garcia

Started On: 11/20/2013 10:05 AM



November 11, 2013

Mr. Raymundo Eufrazio, County Auditor
Ms. Linda Fong, Assistant County Auditor
Hidalgo County, Texas ("Issuer")
2808 South Business Highway 281
Edinburg, Texas 78539

Dear Mr. Eufrazio & Ms. Fong,

CONTRACT FOR ARBITRAGE COMPLIANCE SERVICES

Arbitrage Compliance Specialists, Inc. ("ACS") is proposing a comprehensive contract ("Contract") to complete arbitrage compliance computations as required by the United States Treasury, Internal Revenue Service ("IRS") for the tax-exempt debt listed in Exhibit A. The Issuer or ACS can terminate this Contract upon a 30 day written notice and payment of any services to-date.

We appreciate the opportunity to provide assistance to help the Issuer comply with the IRS arbitrage compliance requirements. As always, if we may be of further assistance or if there are any questions, please do not hesitate to call us at (800) 672-9993 ext. 7538.

Very truly yours,

Arbitrage Compliance Specialists, Inc.



Matt Collins, Account Manager



Stephen Broden, Vice President

Please acknowledge acceptance of this engagement by signing and faxing this letter in its entirety to Arbitrage Compliance Specialists, Inc. at (800) 756-6505 or scanning and e-mailing to matt@rebatebyacs.com or Stephen@rebatebyacs.com

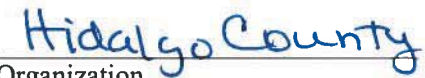


Accepted by – Signature



Title

Date



Organization

Approved by Commissioners' Court
on 11-26-2013

**EXHIBIT A
ARBITRAGE REBATE AND PROJECT FUND YIELD RESTRICTION BUDGET**

BOND FACTS			REPORT	BUDGET			STATUS
Ctrl#	PAR	Bond Issue	Description	Type	End Date	Amount	Accept/Decline
4.00	\$2,800,000	Tax Notes, Series 2004	Arbitrage Rebate Calculation	Final	10/06/06	\$1,875	Accept <input type="checkbox"/> Decline <input type="checkbox"/>
8.00	\$13,195,000	Tax Notes, Series 2007	Arbitrage Rebate Calculation	Final	3/18/09	\$1,875	Accept <input type="checkbox"/> Decline <input type="checkbox"/>
TOTAL						<u>\$3,750</u>	*

Footnotes for pricing:

① ACS' fee for completing and filing Form 8038-T on 5th Year, 10th Year....Final Year if rebate is owed and applicable; on-time filing \$395, late filing \$595.

*Optional Charges for all issues, if applicable: \$150 per hour - Uncommingling of any funds, accounts or investments, as required (approximately \$250 - \$1,000 per year); transferred proceeds allocations (approximately \$250 - \$500 per year), if required due to certain types of refundings; if a Spending Exception is a viable option for this issue, the fee per 6-month report is \$1,250, which is generally in lieu (unless there is a Reserve Fund) of rebate reports. ACS's fees include one hour of data collection per debt issue; additional hours will be billed at \$150 per hour.

Zimbra

evangelina.garcia@co.hidalgo.tx.us

Re: Approval of Document-Arbitrage Compliance Specialists

From : Evangelina Garcia
<evangelina.garcia@co.hidalgo.tx.us>

Wed, Nov 20, 2013 11:03 AM

Subject : Re: Approval of Document-Arbitrage Compliance Specialists

To : Steve Crain <scrain@atlashall.com>

Yes Sir, it appears that they are and thank you for your response.

From: "Steve Crain" <scrain@atlashall.com>

To: "Evangelina Garcia" <evangelina.garcia@co.hidalgo.tx.us>

Sent: Wednesday, November 20, 2013 11:06:11 AM

Subject: RE: Approval of Document-Arbitrage Compliance Specialists

If the auditor is satisfied then I am OK.

From: Evangelina Garcia [mailto:evangelina.garcia@co.hidalgo.tx.us]

Sent: Wednesday, November 20, 2013 10:45 AM

To: Steve Crain

Subject: Re: Approval of Document-Arbitrage Compliance Specialists

Mr. Crain:

It's one of the attachments listed as E-13-195-06-04, nonetheless attached it is. The signature page is unde page 3 of 66 when you open the attachment.

Thank you

From: "Steve Crain" <scrain@atlashall.com>

To: "Evangelina Garcia" <evangelina.garcia@co.hidalgo.tx.us>

Sent: Wednesday, November 20, 2013 10:44:59 AM

Subject: RE: Approval of Document-Arbitrage Compliance Specialists

Lease send to me the contract I approved.

From: Evangelina Garcia [mailto:evangelina.garcia@co.hidalgo.tx.us]

Sent: Wednesday, November 20, 2013 9:53 AM