

Capital Lease Versus Operating Lease Test 2014

Indicates calculated field
Mandatory Field
Complete if indicated in lease documentation

								1	2	3a	3b	4a	4b	
CC Date	Dept. No.	Lease / Property Schedule No.	Req. Number	Asset Module Asset ID No.	VENDOR	Monthly Pymt Amount	Title Xfer at End of Lease? (Y/N)	Bargain Purchase Option? (Y/N)	Lease Term in Months	Est. Economic Useful Life in Months	Total Principal Pmts Over Lease Term	FMV of Leased Equip. at Lease Inception	Capital or Operating Lease? (Calculated Field)	
6/17/2014	140	TAX-WESLACO	253829	DIR-1674		\$162.97	N	N	36	60	\$5,866.92	\$5,343.00	Capital Lease	
6/17/2014	140	TAX-COLLECTION	253635	DIR-1674		\$65.80	N	N	36	60	\$2,368.80	\$2,157.00	Capital Lease	
6/17/2014	140	TAX-BOOKKEEPING	249861	DIR-1674		\$195.57	N	N	36	60	\$7,040.52	\$6,412.00	Capital Lease	
6/17/2014	140	TAX-FRAUD DEPT	253791	DIR-1674		\$72.33	N	N	36	60	\$2,603.88	\$2,371.00	Capital Lease	

*Capital lease
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