Capital Lease Versus Operating Lease Test
2014

Indicates calculated field
Mandatory Field
Complete if indicated in lease documentation

								1	2	3a	3b	4a	4b	
CC Date	Dept. No.	Lease / Property Schedule No.	Req. Number	Asset Module Asset ID No.	Lease Term Start Date	Model Description	Monthly Pymt Amount	Title Xfer at End of Lease? (Y/N)	Bargain Purchase Option? (Y/N)	Lease Term in Months	Est. Economic Useful Life in Months	Total Principal Pmts Over Lease Term	FMV of Leased Equip. at Lease Inception	Capital or Operating Lease? (Calculated Field)
6/3/2014	350	WIC	256788	DIR-1662		Canon IR6255	$248.91	N	N	36	60	$8,960.76	$8,108.00	Capital Lease
6/17/2014	270	HIDTA Task	253701	DIR 1662		Canon iRC5235	$226.23	N	N	36	60	$8,144.28	$7,369.00	Capital Lease
6/17/2014	140	TAX-WESLACO	253829	DIR-1674		RICOH MP5002SP	$162.97	N	N	36	60	$5,866.92	$5,343.00	Capital Lease
6/17/2014	140	TAX-COLLECTION	253635	DIR-1674		RICOH SP5200S	$65.80	N	N	36	60	$2,368.80	$2,157.00	Capital Lease
6/17/2014	140	TAX-BOOKKEEPING	249861	DIR-1674		RICOH MP5002SP	$195.57	N	N	36	60	$7,040.52	$6,412.00	Capital Lease
6/17/2014	140	TAX-FRAUD DEPT	253791	DIR-1674		RICOH SP5200S	$72.33	N	N	36	60	$2,603.88	$2,371.00	Capital Lease
								N	N		60	$0.00		