

Housing Rehab Program

ENTITY: City of Weslaco

PROJECT: Approval for Assistance under the Owner-Occupied Housing Rehabilitation Program.

FUNDING YEAR: HOME 2012

SYNOPSIS:

The family is being recommended for applicant approval under the Owner-Occupied Housing Rehabilitation Program. The applicant has been on the waitlist since January 2005 and has met all of the program requirements for assistance under the Owner-Occupied Housing Rehabilitation Program. The following is a profile of the project

Francisco & Diana Family of six (6)
Herrera

WE#80-14-01

Does applicant meet:

Deferred Loan Requirements:	Yes-Partial Deferral
Title Search:	No Abstract or Liens
Flood Zone:	No – Zone C
Insurance:	N/A
Structures:	1
Taxes:	current
Assets & Deposits:	N/A
Debt to Income Ratio:	36%
Pay Back:	Yes – 50% payback & 50 % Deferred
Number of Bedrooms:	4
Square Feet:	1376
Does total annual household income exceed limits:	No
HUD Income Limits:	\$ 46,600.00

Existing Dwelling: 2 bedrooms frame home, built in 1980

RECOMMENDATION:

The UCP Staff recommends approval for assistance under the Owner-Occupied Housing Rehabilitation Program by the County Commissioner's Court.