

Capital Lease Versus Operating Lease Test 2014

Indicates calculated field

Mandatory Field

Complete if indicated in lease documentation

		1	2	3a	3b	4a	4b						
CC Date	Dept. No.	Lease / Property Schedule No.	Req. Number	Asset Module Asset ID No.	VENDOR	Monthly Pymt Amount	Title Xfer at End of Lease? (Y/N)	Bargain Purchase Option? (Y/N)	Lease Term in Months	Est. Economic Useful Life in Months	Total Principal Pmts Over Lease Term	FMV of Leased Equip. at Lease Inception	Capital or Operating Lease? (Calculated Field)
7/1/2014	140	TAX-WESLACO AUTO	257623	DIR-1674		\$101.15	N	N	36	60	\$3,641.40	\$3,316.00	Capital Lease
7/1/2014	140	TAX-WESLACO AUTO	257593	DIR-1674		\$72.33	N	N	36	60	\$2,603.88	\$2,371.00	Capital Lease
7/1/2014	140	TAX-MISSION TAX	257595	DIR-1674		\$101.15	N	N	36	60	\$3,641.40	\$3,316.00	Capital Lease