

2014 Governing Body Summary #1A*

Benchmark 2014 Tax Rates

Hidalgo County

Date: 08/11/2014 03:58 PM

DESCRIPTION OF TAX RATE	TAX RATE PER \$100	THIS YEAR'S TAX LEVY**	ADDITIONAL TAX LEVY
Effective Tax Rate	\$0.5822	\$164,000,597	
One Percent \$100 Tax Increase***	\$0.588022	\$165,527,623	\$1,527,026
One Cent per \$100 Tax Increase***	\$0.592200	\$166,623,451	\$2,622,854
Notice & Hearing Limit****	\$0.5822	\$164,000,597	\$0
Rollback Tax Rate	\$0.6250	\$175,226,410	\$11,225,813
Last Year's Tax Rate	\$0.5900	\$166,046,423	\$2,045,826
Proposed Tax Rate	\$0.0000	\$11,298,063	\$-152,702,534

*These figures are provided as estimates of possible outcomes resulting from varying the tax rate. Please be aware that these are only estimates and should not be used alone in making budgetary decisions.

**Tax levies are calculated using line 19 of the Effective Tax Rate Worksheet and this year's frozen tax levy on homesteads of the elderly or disabled.

***Tax increase compared to effective tax rate.

****The Notice and Hearing Limit is the highest tax rate that may be adopted without notices and a public hearing. It is the lower of the rollback tax rate or the effective tax rate.

NOTICE OF 2014 TAX YEAR PROPOSED PROPERTY TAX RATE FOR HIDALGO COUNTY

A tax rate of \$0.0000 per \$100 valuation has been proposed by the governing body of Hidalgo County.

PROPOSED TAX RATE	\$0.0000 per \$100
PRECEDING YEAR'S TAX RATE	\$0.5900 per \$100
EFFECTIVE TAX RATE	\$0.5822 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for Hidalgo County from the same properties in both the 2013 tax year and the 2014 tax year.

**YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:**

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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