

Housing Rehab Program

ENTITY: City of Mercedes

PROJECT: Approval for Assistance under the Owner-Occupied Housing Rehabilitation Program.

FUNDING YEAR: HOME 2012

SYNOPSIS:

The family is being recommended for applicant approval under the Owner-Occupied Housing Rehabilitation Program. The applicant has been on the waitlist since December 2011 and has met all of the program requirements for assistance under the Owner-Occupied Housing Rehabilitation Program. The following is a profile of the project

Jesus & Rita Garcia Family of two (2)

ME#50-14-03

Does applicant meet

Deferred Loan Requirements:

Yes

Title Search:

No Abstract or Liens

Flood Zone:

No – Zone B

Insurance:

N/A

Structures:

1

Taxes:

current

Assets & Deposits:

N/A

Debt to Income Ratio:

N/A

Payback

No - Deferred Loan-
Elderly

Number of Bedrooms:

2

Square Feet:

864

Does total annual household income exceed limits:

No

HUD Income Limits:

\$ 28,150.00

Deferred Loan-Elderly

Existing Dwelling: 3 bedrooms frame home, built in 1987

RECOMMENDATION:

The UCP Staff recommends approval for assistance under the Owner-Occupied Housing Rehabilitation Program by the County Commissioner's Court.