

Housing Rehab Program

ENTITY: City of Mercedes

PROJECT: Approval for Assistance under the Owner-Occupied Housing Rehabilitation Program.

FUNDING YEAR: HOME 2012

SYNOPSIS:

The family is being recommended for applicant approval under the Owner-Occupied Housing Rehabilitation Program. The applicant has been on the waitlist since December 2011 and has met all of the program requirements for assistance under the Owner-Occupied Housing Rehabilitation Program. The following is a profile of the project

Roel & Blanca Garcia	Family of eight (8)	
ME#50-15-01	Does applicant meet Deferred Loan Requirements:	Yes-Partial only (30%)
	Title Search:	No Abstract or Liens
	Flood Zone:	No – Zone B
	Insurance:	N/A
	Structures:	1
	Taxes:	current
	Assets & Deposits:	N/A
	Debt to Income Ratio:	31%
	Pay Back:	Yes – 30% payback & 70 % Deferred
	Number of Bedrooms:	3
	Square Feet:	1396
	Does total annual household income exceed limits:	No
	HUD Income Limits:	\$ 53,000.00

Existing Dwelling: 3 bedrooms frame home, built in 2006

RECOMMENDATION:

The UCP Staff recommends approval for assistance under the Owner-Occupied Housing Rehabilitation Program by the County Commissioner's Court. Based on household financial resources, the UCP staff is recommending no more than 3 bedrooms.