

2015 Planning Calendar

Hidalgo County

Date: 08/14/2015 09:08 AM

Date	Activity
April-May	Mailing of notices of appraised value by chief appraiser.
April 30	The chief appraiser prepares and certifies to the tax assessor for each county, municipality, and school district participating in the appraisal district an estimate of the taxable value.
May 15	Deadline for submitting appraisal records to ARB.
July 20 (Aug. 30*)	Deadline for ARB to approve appraisal records.
July 25*	Deadline for chief appraiser to certify rolls to taxing units.
July 27, 2015	Certification of anticipated collection rate by collector.
August 12, 2015	Calculation of effective and rollback tax rates.
	Submission of effective and rollback tax rates to governing body.
	72-hour notice for meeting (<i>Open Meetings Notice</i>).
August 18, 2015	Meeting of governing body to discuss tax rate; if proposed rate tax rate will exceed the rollback rate or the effective tax rate (whichever is lower), take record vote and schedule public hearing.
August 23, 2015	Publish the Notice of Property Tax Rates by September 1. Notice must also be posted on the county's website.**
	72-hour notice for public hearing (<i>Open Meetings Notice</i>)
September 1, 2015	Public hearing.
	72-hour notice for second public hearing (<i>Open Meetings Notice</i>)
September 15, 2015	Second public hearing (may not be earlier than 3 days after first public hearing); schedule and announce meeting to adopt tax rate 3-14 days from this date.
	72-hour notice for meeting at which governing body will adopt tax rate (<i>Open Meetings Notice</i>)
September 29, 2015	Meeting to adopt tax rate. Meeting is 3 to 14 days after second public hearing. Taxing unit must adopt tax rate by Sept. 30 or 60 days after receiving certified appraisal roll, whichever is later.
	County tax assessors publish on their website a 5 year summary of the tax rates for each taxing unit fully or partially located within the county.

*Tax Code Section 81.06 directs that if a date falls on a weekend, the deadline is extended to the following regular business day

**Advice of taxing unit legal counsel should be sought to determine how to fulfill the requirements of Sec.140.010 Local Gov. Code

2015 Governing Body Summary #1A*

Benchmark 2015 Tax Rates

Hidalgo County

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DESCRIPTION OF TAX RATE	TAX RATE PER \$100	THIS YEAR'S TAX LEVY**	ADDITIONAL TAX LEVY
Effective Tax Rate	\$0.5836	\$172,842,665	
One Percent \$100 Tax Increase***	\$0.589436	\$174,444,553	\$1,601,888
One Cent per \$100 Tax Increase***	\$0.593600	\$175,587,504	\$2,744,839
Notice & Hearing Limit****	\$0.5836	\$172,842,665	\$0
Rollback Tax Rate	\$0.6406	\$188,488,247	\$15,645,582
Last Year's Tax Rate	\$0.5900	\$174,599,362	\$1,756,697
Proposed Tax Rate	\$0	\$12,653,861	\$-160,188,804

*These figures are provided as estimates of possible outcomes resulting from varying the tax rate. Please be aware that these are only estimates and should not be used alone in making budgetary decisions.

**Tax levies are calculated using line 19 of the Effective Tax Rate Worksheet and this year's frozen tax levy on homesteads of the elderly or disabled.

***Tax increase compared to effective tax rate.

****The Notice and Hearing Limit is the highest tax rate that may be adopted without notices and a public hearing. It is the lower of the rollback tax rate or the effective tax rate.

NOTICE OF 2015 TAX YEAR PROPOSED PROPERTY TAX RATE FOR HIDALGO COUNTY

A tax rate of \$0.0000 per \$100 valuation has been proposed by the governing body of Hidalgo County.

PROPOSED TAX RATE	\$0.0000 per \$100
PRECEDING YEAR'S TAX RATE	\$0.5900 per \$100
EFFECTIVE TAX RATE	\$0.5836 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for Hidalgo County from the same properties in both the 2014 tax year and the 2015 tax year.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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