

## 2015 Capital Lease Versus Operating Lease Test

Tab	CC Date	Dept No.	Install Date	Serial Number	Department Lease / Property	Req. No.	Asset Module Asset ID No.	Model Description	Monthly Pymt Amount	Title Xfer at End of Lease? (Y/N)	Bargain Purchase Option? (Y/N)	Lease Term in Months	Est. Economic Useful Life in Mo.'s	Total Principal Pmts Over Lease Term	FMV of Leased Equip. at Lease Inception	Capital or Operating Lease? (Calculated Field)	% Interest
32	10/27/2015	124			Pct 4 - S.C. Cmm Ctr	286072	DIR-TSO-3043	5945APT	\$156.10	N	N	36	60	\$5,619.60	\$5,156.00	Capital Lease	5.676
33	11/24/2015	121			Precinct 1	287307	BB 430-13	2-Holt CT660	\$5,334.29	Y	Y	84	84	\$448,080.36	\$408,138.64	Capital Lease	2.689
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35														\$0.00			
36														\$0.00			
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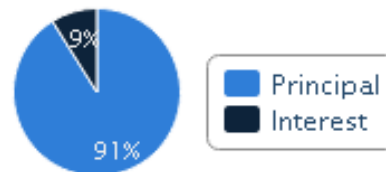
2. Enter values in the mandatory fields (green highlight) are entered and the optional fields (peach highlighted), if available.

## Lease Calculator

<b>Fix Rate</b>	<b>Fix Payment</b>
Product/Property Value	\$ 408138.64
Residual Value	\$ 0
Lease Term	7 years 0 months
Monthly Payment	\$ 5334.29
<b>Calculate</b> ▶	

### Result

<b>Interest/Return Rate</b>	<b>2.680%</b>
Total of 84 Monthly Payments	\$448,080.36
Total Interest	\$39,941.72



Mortgage Rate: 30 year fixed, all points, Credit score

**Note:** Actual Payments are Annual Payments of \$64,011.49 (above calculator only calculates monthly payments;  $\$64,011.49 / 12 = \$5,334.29$ )