



HIDALGO COUNTY APPLICATION FOR ECONOMIC INCENTIVE

I. APPLICANT INFORMATION

Applicant Name: _____ Date of Application: _____
Company/Project Name: _____
Mailing Address: _____ Office Phone: _____
_____ Mobile Phone: _____
E-Mail Address: _____ Fax Number: _____
Type of Entity: Corporation Partnership Proprietorship
 Limited Liability Company Other (Specify) _____

State of Organization: _____

Applicant's Representative for contact regarding abatement request:

Name and Title: _____
Mailing Address: _____ Office Phone: _____
_____ Mobile Phone: _____
E-Mail Address: _____ Fax Number: _____

Property Owner Information (if applicant is not the owner of the property):

Property Owner: _____
Mailing Address: _____ Office Phone: _____
_____ Mobile Phone: _____
E-Mail Address: _____ Fax Number: _____
Type of Entity: Corporation Partnership Proprietorship
 Limited Liability Company Other (Specify) _____

State of Organization: _____

Is there a lessee agreement between the owner and the applicant? Yes No
If yes, what is the agreement termination date? _____

II. TYPE OF INCENTIVE

___ Tax Abatement ___ 381 Agreement

III. PROPERTY AND PROJECT DESCRIPTION

Property Account Number(s): _____

Address and legal description of property to be considered for Tax Abatement

Project Description: _____

III. PROPERTY AND PROJECT DESCRIPTION (CON'T)

Description of activities, products, or services produced and/or provided at project location:

Specify whether any portion of the property is within an established reinvestment zone or enterprise zone.

State the location of the reinvestment or enterprise zone. _____

Current Assessed Value:

Real Property \$ _____ Personal Property \$ _____

Estimated start date of construction/site improvements: _____

Projected date of occupancy/commencement of operations at project site: _____

Location of applicant's existing facilities: _____

Requested level of Tax Abatement: _____ % of eligible property for _____ years.

Explain why tax abatement is necessary for the success of this project. Include business pro-formas or other information to substantiate your request.

Is any tax currently being abated with respect to any portion of the property? [] Yes [] No

If yes, state the date the tax abatement was received. _____

Has tax abatement been granted by any other taxing entity? [] Yes [] No

If yes, what taxing entity is granting the tax abatement? _____

Will a tax abatement be requested for the project from any other taxing entities? [] Yes [] No

If yes, list the entities:

IV. PROJECTED VALUE OF PROPOSED IMPROVEMENTS

Estimated Value of Proposed Real Property Improvements \$ _____

Estimated Value of Proposed Personal Property Improvements \$ _____

Detail any direct benefits to Hidalgo County as a result of this project (i.e., inventory tax, etc.)

V. PROJECTED NUMBER OF FULL-TIME JOBS CREATED

Current Company/Project Location Employment

Current Number of Employees: Full-Time _____ Part-Time _____

Number of employees transferring from other company locations: _____

New Employment of Hidalgo County Residents

Are the employees direct hire or are they contracted by a third party employment agency?

[] Direct Hire [] Third Party Employment Agency [] Both

Projected number of new full-time jobs created as a result of the proposed improvements. _____

Provide types of jobs created and average salary levels. _____

VI. ADDITIONAL INFORMATION (to be attached)

Attach additional criteria for abatement as required by the Hidalgo County Guidelines and Criteria Section IV.

- _____ 1 Letter addressing section III (H) of the Hidalgo County Guidelines and Criteria.
- _____ 2 Descriptive list of the improvements for which abatement is requested. List will include the class life of the improvements based on the Internal Revenue Service Code (Section 168) Modified Accelerated Cost Recovery System.
- _____ 3 Description of methods of financing all estimated costs and the time when related costs or monetary obligations are to be incurred.
- _____ 4 A five year history of financial statements and statements of revenue, expenses, net income and cash flow for the last five years of the project which has been audited, reviewed, or compiled by a Certified Public Accountant.
- _____ 5 Plat/Map of Project Location with details as required by Section IV. (4).
- _____ 6 Project time schedule for undertaking and completing the planned improvements.
- _____ 7 Tax certificate verifying that no taxes are past due on property.
- _____ 8 Correct legal description of the real property.
- _____ 9 A copy of the underlying lease if applicant is a lessee of the facility.
- _____ 10 Include a current copy of the Reinvestment Zone Map and identify the property location within the map.
- _____ 11 Schedule showing the start date of annual payroll of new permanent positions, if applicable.
- _____ 12 Provide copies of the immediately preceding quarterly reports filed with the Texas Workforce Commission, documenting the current number of permanent full-time employees.
- _____ 13 Include a good standing certificate from the State of Texas, or the state where your company is organized.
- _____ 14 Include any existing tax abatement agreements with respect to any property in Hidalgo County,
- _____ 15 Include a check made payable to "Hidalgo County Treasurer" in the amount of \$1,000.

Applicant understands and, by submitting an application agrees, that such fee is to partially offset the County's expenses in reviewing the Applicant's application and shall not be refunded in the event the application is withdrawn by Applicant or denied by the County.

In order to expedite the application process, all information listed above must be attached herein.

I certify the information contained in this application (including all attachments) to be true and correct to the best of my knowledge. I further certify that I have read the "Guidelines and Criteria for granting tax abatements in Hidalgo County, Texas" and agree to comply with the guidelines and criteria stated therein. I further understand Hidalgo County may request additional information as deemed necessary to determine eligibility.

Signature

Title

Printed Name

Date