

Zimbra

veronica.lopez@co.hidalgo.tx.us

MVEC-deposit

From : Barbara De Alejandro <barbarad@magicvalley.coop>

Tue, Feb 02, 2016 10:17 AM

Subject : MVEC-deposit**To :** veronica lopez <veronica.lopez@co.hidalgo.tx.us>**Cc :** Suzana Garza <sgarza@magicvalley.coop>

Good morning Veronica,

Magic Valley quotes deposits based on the twelve month consumption history of each meter. The meter that is being connected has an average of \$459.47 per month, so we require to collect two months worth of electricity as a security deposit which equals to \$918.94 we then have to round it off to the nearest tenth which should be a deposit of \$920.00. We are currently collecting \$ 840 due to the fact that you were quoted \$840.00 so we will honor that quote. Perhaps at the time of the quote it was requiring a less amount. The consumption history changes as each monthly bill is recorded and averaged by the system.

Magic Valley will reimburse our member the deposit paid once you have established excellent credit for twelve consecutive months, or if you disconnect the service, the deposit will be applied towards your final bill. If there is any money left over we will reimburse it in a form of a check once the account has been finalized.

I hope this will bring a little more clarification of how we quote our deposits and how we reimburse them as well. Please call me if I can be of further assistance.

Thanks
Barbara
