

## NOTICE OF INTENT TO ISSUE

### COUNTY OF HIDALGO, TEXAS CERTIFICATES OF OBLIGATION, SERIES 2016

TAKE NOTICE that the Commissioners Court (the *Commissioners Court*) of the County of Hidalgo, Texas (the *County*), shall tentatively convene at 9 a.m. on the 14<sup>th</sup> day of June, 2016, at its regular meeting place in the Commissioners Court meeting room at 100 East Cano, First Floor, Edinburg, Texas and during such meeting, the Commissioners Court will consider the passage of an ordinance authorizing the issuance of certificates of obligation in an amount not to exceed \$40,000,000 for the following purposes: (1) the acquisition of rights of way to be used for construction and improvements of County road systems (including installing traffic signaling, drainage improvements and professional services); (2) the design and construction of County drainage systems and road systems, to include purchases of road paving materials and supplies; (3) the acquisition of land be used for parks and park improvements, including but not limited to, regional linear parks, and the purchase of parks equipment (4) the purchase of mechanized heavy equipment/machinery for authorized needs and purposes (Roads, Drainage, Parks, and Sanitation Departments); (5) the re-construction and renovation of Palmer Pavilion and related improvements; (6) the purchase of motor vehicles, including Sheriff's Department equipment; (7) purchase of voting machines and related expenses; (8) design and construction of County mechanic shops and related professional services; (9) professional services related to the planning, design and construction of a new County Courthouse; (10) the purchase of a building for ancillary judicial and administrative offices and parking lot and improvements thereon; (11) the payment of contractual obligations for professional services, including services provided by engineers, attorneys, financial advisors, and fiscal agents related to any of the foregoing projects; and payment of cost of issuance of the Certificates of Obligation. The Certificates of Obligation will be payable from a combination of the County's ad valorem tax within the limits authorized by law on all taxable property of the County, and a limited pledge (never to exceed \$1,000) from the net revenues from the operation of the County's parks. The Certificates of Obligation are to be issued, and this notice is given, under and pursuant to the provisions of the Certificates of Obligation Act of 1971, as amended, Local Government Code Section 271.041 through Section 271.063.

Ramon Garcia, County Judge

County of Hidalgo, Texas