

2016 Governing Body Summary #1A*

Benchmark 2016 Tax Rates

Hidalgo County

Date: 08/15/2016 11:39 AM

DESCRIPTION OF TAX RATE	TAX RATE PER \$100	THIS YEAR'S TAX LEVY**	ADDITIONAL TAX LEVY
Effective Tax Rate	\$0.5886	\$182,256,859	
One Percent \$100 Tax Increase***	\$0.594486	\$183,946,496	\$1,689,637
One Cent per \$100 Tax Increase****	\$0.598600	\$185,127,461	\$2,870,602
Notice & Hearing Limit*****	\$0.5886	\$182,256,859	\$0
Rollback Tax Rate	\$0.6332	\$195,059,743	\$12,802,884
Last Year's Tax Rate	\$0.5900	\$182,658,744	\$401,885
Proposed Tax Rate	\$0.0000	\$13,293,250	\$-168,963,609

*These figures are provided as estimates of possible outcomes resulting from varying the tax rate. Please be aware that these are only estimates and should not be used alone in making budgetary decisions.

**Tax levies are calculated using line 19 of the Effective Tax Rate Worksheet and this year's frozen tax levy on homesteads of the elderly or disabled.

***Tax increase compared to effective tax rate.

****The Notice and Hearing Limit is the highest tax rate that may be adopted without notices and a public hearing. It is the lower of the rollback tax rate or the effective tax rate.

2016 Planning Calendar Hidalgo County

Date: 08/15/2016 11:43 AM

Date	Activity
April-May	Mailing of notices of appraised value by chief appraiser.
April 30*	The chief appraiser prepares and certifies to the tax assessor for each county, municipality, and school district participating in the appraisal district an estimate of the taxable value.
May 15*	Deadline for submitting appraisal records to ARB.
July 20 (Aug. 30)	Deadline for ARB to approve appraisal records.
July 25	Deadline for chief appraiser to certify rolls to taxing units.
July 25, 2016	Certification of anticipated collection rate by collector.
July 29, 2016	Calculation of effective and rollback tax rates.
August 16, 2016	Submission of effective and rollback tax rates to governing body.
	72-hour notice for meeting (<i>Open Meetings Notice</i>).
August 16, 2016	Meeting of governing body to discuss tax rate; if proposed rate tax rate will exceed the rollback rate or the effective tax rate (whichever is lower), take record vote and schedule public hearing.
August 28, 2016	Publish the Notice of Property Tax Rates by September 1 or the 30th day after the first date that the taxing unit has received each applicable certified appraisal roll. Notice must also be posted on the county's website.
	72-hour notice for public hearing (<i>Open Meetings Notice</i>)
September 6, 2016	Public hearing.
	72-hour notice for second public hearing (<i>Open Meetings Notice</i>)
September 20, 2016	Second public hearing (may not be earlier than 3 days after first public hearing); schedule and announce meeting to adopt tax rate 3-14 days from this date.
	72-hour notice for meeting at which governing body will adopt tax rate (<i>Open Meetings Notice</i>)
September 27, 2016	Meeting to adopt tax rate. Meeting is 3 to 14 days after second public hearing. Taxing unit must adopt tax rate by Sept. 30 or 60 days after receiving certified appraisal roll, whichever is later.
	County tax assessors publish on their website a 5 year summary of the tax rates for each taxing unit fully or partially located within the county.

*Tax Code Section 81.06 directs that if a date falls on a weekend, the deadline is extended to the following regular business day