

2016 Governing Body Summary #1A*

Benchmark 2016 Tax Rates

Hidalgo County

Co. # 14.A

Date: 09/20/2016 08:09 AM

DESCRIPTION OF TAX RATE	TAX RATE PER \$100	THIS YEAR'S TAX LEVY**	ADDITIONAL TAX LEVY
Effective Tax Rate	\$0.5886	\$182,256,859	
One Percent \$100 Tax Increase***	\$0.594486	\$183,946,496	\$1,689,637
One Cent per \$100 Tax Increase***	\$0.598600	\$185,127,461	\$2,870,602
Notice & Hearing Limit****	\$0.5886	\$182,256,859	\$0
Rollback Tax Rate	\$0.6334	\$195,117,155	\$12,860,296
Last Year's Tax Rate	\$0.5900	\$182,658,744	\$401,885
Proposed Tax Rate	\$0.5900	\$182,658,744	\$401,885

*These figures are provided as estimates of possible outcomes resulting from varying the tax rate. Please be aware that these are only estimates and should not be used alone in making budgetary decisions.
 **Tax levies are calculated using line 19 of the Effective Tax Rate Worksheet and this year's frozen tax levy on homesteads of the elderly or disabled.
 ***Tax increase compared to effective tax rate.
 ****The Notice and Hearing Limit is the highest tax rate that may be adopted without notices and a public hearing. It is the lower of the rollback tax rate or the effective tax rate.

2016 Planning Calendar

Hidalgo County

Date: 09/20/2016 08:09 AM

Date	Activity
April-May	Mailing of notices of appraised value by chief appraiser.
April 30*	The chief appraiser prepares and certifies to the tax assessor for each county, municipality, and school district participating in the appraisal district an estimate of the taxable value.
May 15*	Deadline for submitting appraisal records to ARB.
July 20 (Aug. 30)	Deadline for ARB to approve appraisal records.
July 25	Deadline for chief appraiser to certify rolls to taxing units.
July 25, 2016	Certification of anticipated collection rate by collector.
July 29, 2016	Calculation of effective and rollback tax rates.
August 16, 2016	Submission of effective and rollback tax rates to governing body.
	72-hour notice for meeting (<i>Open Meetings Notice</i>).
August 16, 2016	Meeting of governing body to discuss tax rate; if proposed rate tax rate will exceed the rollback rate or the effective tax rate (whichever is lower), take record vote and schedule public hearing.
August 28, 2016	Publish the Notice of Property Tax Rates by September 1 or the 30th day after the first date that the taxing unit has received each applicable certified appraisal roll. Notice must also be posted on the county's website.
	72-hour notice for public hearing (<i>Open Meetings Notice</i>)
September 6, 2016	Public hearing.
	72-hour notice for second public hearing (<i>Open Meetings Notice</i>)
September 20, 2016	Second public hearing (may not be earlier than 3 days after first public hearing); schedule and announce meeting to adopt tax rate 3-14 days from this date.
	72-hour notice for meeting at which governing body will adopt tax rate (<i>Open Meetings Notice</i>)
September 27, 2016	Meeting to adopt tax rate. Meeting is 3 to 14 days after second public hearing. Taxing unit must adopt tax rate by Sept. 30 or 60 days after receiving certified appraisal roll, whichever is later.
	County tax assessors publish on their website a 5 year summary of the tax rates for each taxing unit fully or partially located within the county.

*Tax Code Section 81.06 directs that if a date falls on a weekend, the deadline is extended to the following regular business day

NOTICE OF 2016 TAX YEAR PROPOSED PROPERTY TAX RATE FOR HIDALGO COUNTY

A tax rate of \$0.5900 per \$100 valuation has been proposed for adoption by the governing body of Hidalgo County. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of Hidalgo County proposes to use revenue attributable to the tax rate increase for the purpose of providing employees a Living Wage (\$12/HR), Health insurance and retirement contributions..

PROPOSED TAX RATE	\$0.5900 per \$100
PRECEDING YEAR'S TAX RATE	\$0.5900 per \$100
EFFECTIVE TAX RATE	\$0.5886 per \$100
ROLLBACK TAX RATE	\$0.6334 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for Hidalgo County from the same properties in both the 2015 tax year and the 2016 tax year.

The rollback tax rate is the highest tax rate that Hidalgo County may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: September 6, 2016 at 9:30am at Hidalgo County Commissioners Court, Administration Bldg., 100 E. Cano, Edinburg, TX.

Second Hearing: September 20, 2016 at 9:30am at Hidalgo County Commissioners Court, Administration Bldg., 100 E. Cano, Edinburg, TX.